



USDA Daily Ethanol Report
Agricultural Marketing Service
Livestock, Poultry & Grain Market News



Thu. Dec 27, 2018

US #2 Yellow Corn - dollars/bushel

	Cash Bids	Chg	Basis	Avg:
Iowa-Eastern:	3.3325 - 3.5525	↓	-40H to -18H	-29.00
Iowa-Western:	3.0625 - 3.5525	↓	-67H to -18H	-42.50
Illinois:	3.4925 - 3.7725	↓	-24H to 4H	-10.00
Indiana:	3.4825 - 3.7025	↓	-25H to -3H	-14.00
Ohio:	3.6325 - 3.6725	↓	-10H to -6H	-8.00
Michigan:	3.4325 - 3.7025	↓	-30H to -3H	-16.50
Kansas:	3.6325 - 4.0325	↓	-10H to 30H	10.00
Minnesota:	3.2225 - 3.4325	↓	-51H to -30H	-40.50
Nebraska:	3.1025 - 3.5825	↓	-63H to -15H	-39.00
Wisconsin:	3.2525 - 3.4625	↓	-48H to -27H	-37.50
South Dakota:	3.1925 - 3.3825	↓	-54H to -35H	-44.50
Missouri:	3.4825 - 3.6525	↓	-25H to -8H	-16.50

Sorghum - dollars/bushel

	Cash Bids	Chg	Basis	Avg:
Kansas:	3.2825 - 3.6325	↓	-45H to -10H	-27.50
Missouri:	NA	NA	NA	NA

Corn Oil - cents/pound

W/E 12/21/18	Range	Chg:	Avg:
Iowa:	24.50 - 27.00	↑	25.75
Eastern Cornbelt:	24.50 - 27.00	↑	25.75
Nebraska:	24.50 - 27.50	↓	26.00
South Dakota:	25.50 - 26.50	↑	26.00

Ethanol - dollars/gallon

W/E 12/21/18	Range	Chg:	Avg:
Iowa:	1.10 - 1.20	↓	1.15
Eastern Cornbelt:	1.19 - 1.25	↓	1.22
Kansas:	1.12 - 1.18	↓	1.15
Minnesota:	1.10 - 1.16	↓	1.13
Nebraska:	1.12 - 1.20	↑	1.16
Wisconsin:	NA	NA	NA
South Dakota:	1.09 - 1.09	NA	1.09

Daily Nearby Futures

	Today	Yesterday	Last year
CME group			
Corn (\$/bu)	3.7400	3.7325	3.5200
Ethanol (\$/gal)	1.2360	1.2320	1.3070
NYMEX:			
RBOB Gasoline (\$/gal)	1.3212	1.3304	1.7930
Natural Gas (mmBtu)	3.5180	3.5430	2.9140

BIO-ENERGY REPORT NOTES

Yellow corn : US #2 spot bids at ethanol plants reported as \$/per bushel

Distiller grains: Spot bids FOB the ethanol plant reported as \$/per ton. Protein content 28-30% for most distiller grains on a dry matter basis.

Ethanol: Spot bids FOB the ethanol plant reported as \$/gallon.

Distiller corn oil: Spot bids FOB the ethanol plant reported as ¢/lb. Distiller corn oil is intended for animal feed or biofuel and is not Generally Regarded

As Safe (GRAS) for human consumption. It may also be referred to as inedible crude corn oil or crude corn oil.

Chicago Board of Trade month symbols: F January, G February, H March, J April, K May, M June, N July, Q August, U September, V October, X November, Z December

Ag Energy Reporter Des Moines, IA (515) 284-4460

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Distillers Grain - dollars/ton

Dried 10%	Chg	Avg:	Modified 50-55%	Chg	Avg:	Wet 65-70%	Chg	Avg:
165.00 - 180.00	↓	172.50	80.00	↓	80.00	NA	NA	NA
155.00 - 180.00	↓	167.50	65.00 - 87.00	↓	76.00	48.00 - 56.00	↓	52.00
140.00 - 180.00	↓	160.00	NA	NA	NA	40.00 - 55.00	↓	47.50
135.00 - 166.00	↓	150.50	75.00	↓	75.00	NA	NA	NA
140.00 - 155.00	↓	147.50	NA	NA	NA	NA	NA	NA
135.00 - 148.00	↓	141.50	68.00 - 75.00	↓	71.50	45.00	↓	45.00
170.00 - 195.00	↓	182.50	NA	NA	NA	55.00 - 65.00	↓	60.00
160.00 - 180.00	↓	170.00	85.00	↓	85.00	60.00	↓	60.00
130.00 - 200.00	↓	165.00	55.00 - 99.00	↓	77.00	45.00 - 56.00	↓	50.50
140.00 - 155.00	↓	147.50	70.00 - 75.00	↓	72.50	53.00	↓	53.00
160.00	↓	160.00	56.00 - 82.00	↓	69.00	62.00	↓	62.00
182.00 - 185.00	↓	183.50	93.00	↓	93.00	59.00 - 65.00	↓	62.00

Daily Market Review

..Nearby Corn futures closed 4 1/2 cents lower on Wednesday. Weekly Corn export totals were higher than anticipated and encouraging, however it is a long time until the 2019 crop gets in the bin, as some areas still haven't completed the 2018 crop harvest yet.

