



USDA Daily Ethanol Report

Agricultural Marketing Service

Livestock, Poultry & Grain Market News



Wed. Jun 05, 2019

US #2 Yellow Corn - dollars/bushel

	Cash Bids	Chg	Basis	Avg:
Iowa-Eastern:	3.8725 - 4.1125	↑	-38N to -14N	-26.00
Iowa-Western:	3.8925 - 4.1525	↑	-36N to -10N	-23.00
Illinois:	3.9625 - 4.3225	↑	-29N to 7N	-11.00
Indiana:	4.2925 - 4.4725	↑	4N to 22N	13.00
Ohio:	4.2925 - 4.4325	↑	4N to 18N	11.00
Michigan:	4.0425 - 4.3325	↑	-21N to 8N	-6.50
Kansas:	4.2525 - 4.5525	↑	OptN to 30N	15.00
Minnesota:	3.7825 - 4.0425	↑	-47N to -21N	-34.00
Nebraska:	3.7925 - 4.3025	↑	-46N to 5N	-20.50
Wisconsin:	3.7525 - 4.0525	↑	-50N to -20N	-35.00
South Dakota:	3.7725 - 4.1525	↑	-48N to -10N	-29.00
Missouri:	3.8525 - 4.1325	↑	-40N to -12N	-26.00

Sorghum - dollars/bushel

	Cash Bids	Chg	Basis	Avg:
Kansas:	4.1025	↑	-15N to -15N	-15.00
Missouri:	NA	NA	NA	NA

Corn Oil - cents/pound

W/E 03/26/2019	Range	Chg:	Avg:
Iowa:	22.50 - 26.00	↓	24.25
Eastern Cornbelt:	23.00 - 26.00	↓	24.50
Nebraska:	22.50 - 25.50	↓	24.00
South Dakota:	22.00 - 26.00	↓	24.00

Ethanol - dollars/gallon

W/E 03/26/2019	Range	Chg:	Avg:
Iowa:	1.36 - 1.53	↑	1.44
Eastern Cornbelt:	1.36 - 1.53	↑	1.45
Kansas:	1.32 - 1.43	↑	1.38
Minnesota:	1.23 - 1.23	↓	1.23
Nebraska:	1.32 - 1.43	↑	1.38
Wisconsin:	NA	NA	NA
South Dakota:	1.21 - 1.21	↓	1.21

Daily Nearby Futures

	Today	Yesterday	Last year
CME group			
Corn (\$/bu)	4.1875	4.2525	3.7825
Ethanol (\$/gal)	1.5210	1.5210	1.4340
NYMEX:			
RBOB Gasoline (\$/gal)	1.7040	1.7242	2.0700
Natural Gas (mmBtu)	2.4200	2.4160	2.8960

BIO-ENERGY REPORT NOTES

Yellow corn : US #2 spot bids at ethanol plants reported as \$/per bushel

Distiller grains: Spot bids FOB the ethanol plant reported as \$/per ton. Protein content 28-30% for most distiller grains on a dry matter basis.

Ethanol: Spot bids FOB the ethanol plant reported as \$/gallon.

Distiller corn oil: Spot bids FOB the ethanol plant reported as ¢/lb. Distiller corn oil is intended for animal feed or biofuel and is not Generally Regarded

As Safe (GRAS) for human consumption. It may also be referred to as inedible crude corn oil or crude corn oil.

Chicago Board of Trade month symbols: F January, G February, H March, J April, K May, M June, N July, Q August, U September, V October, X November, Z December

Distillers Grain - dollars/ton

Dried 10%	Chg	Avg:	Modified 50-55%	Chg	Avg:	Wet 65-70%	Chg	Avg:
130.00	↓	130.00	54.00	↓	54.00	NA	NA	NA
112.00 - 140.00	↓	126.00	50.00 - 65.00	↓	57.50	30.00 - 48.00	↓	39.00
130.00 - 160.00	↓	145.00	NA	NA	NA	20.00	↓	20.00
125.00 - 167.00	↓	146.00	65.00	↓	65.00	NA	NA	NA
135.00 - 154.00	↓	144.50	NA	NA	NA	NA	NA	NA
120.00 - 145.00	↓	132.50	60.00	↓	60.00	60.00	↓	60.00
130.00 - 155.00	↓	142.50	NA	NA	NA	48.00 - 62.00	↓	55.00
120.00 - 130.00	↓	125.00	60.00	↓	60.00	40.00 - 48.00	↓	44.00
105.00 - 155.00	↓	130.00	55.00 - 72.00	↓	63.50	40.00 - 60.00	↓	50.00
120.00 - 150.00	↓	135.00	55.00 - 75.00	↓	65.00	39.00	↓	39.00
113.00 - 125.00	↓	119.00	54.00 - 69.00	↓	61.50	42.00	↓	42.00
130.00 - 143.00	↓	136.50	74.00	↓	74.00	44.00 - 60.00	↓	52.00

Daily Market Review

Hotter and drier conditions in the Corn Belt are bringing some hope to farmers getting some type of crop planted.

