



USDA Daily Ethanol Report

Agricultural Marketing Service

Livestock, Poultry & Grain Market News



Wed. Feb 06, 2019

US #2 Yellow Corn - dollars/bushel

	Cash Bids	Chg	Basis	Avg:
Iowa-Eastern:	3.5575 - 3.6575	↑	-25H to -15H	-20.00
Iowa-Western:	3.4575 - 3.6975	↑	-35H to -11H	-23.00
Illinois:	3.5575 - 3.8875	↑	-25H to 8H	-8.50
Indiana:	3.6675 - 3.9075	↑	-14H to 10H	-2.00
Ohio:	3.7375 - 3.8375	↑	-7H to 3H	-2.00
Michigan:	3.6075 - 3.9075	↑	-20H to 10H	-5.00
Kansas:	3.7975 - 4.0575	↑	-1H to 25H	12.00
Minnesota:	3.4475 - 3.6375	↑	-36H to -17H	-26.50
Nebraska:	3.3575 - 3.6875	↑	-45H to -12H	-28.50
Wisconsin:	3.4075 - 3.5375	↑	-40H to -27H	-33.50
South Dakota:	3.3275 - 3.5375	↑	-48H to -27H	-37.50
Missouri:	3.6275 - 3.7875	↑	-18H to -2H	-10.00

Sorghum - dollars/bushel

	Cash Bids	Chg	Basis	Avg:
Kansas:	3.5075 - 3.5575	↑	-30H to -25H	-27.50
Missouri:	NA	NA	NA	NA

Corn Oil - cents/pound

W/E 02/01/2019	Range	Chg:	Avg:
Iowa:	23.75 - 26.00	↑	24.88
Eastern Cornbelt:	23.50 - 26.50	↓	25.00
Nebraska:	25.00 - 26.00	↓	25.50
South Dakota:	23.50 - 26.00	↑	24.75

Ethanol - dollars/gallon

W/E 02/01/2019	Range	Chg:	Avg:
Iowa:	1.11 - 1.25	↑	1.18
Eastern Cornbelt:	1.25 - 1.27	↑	1.26
Kansas:	1.11 - 1.19	↑	1.15
Minnesota:	1.14 - 1.18	↑	1.16
Nebraska:	1.11 - 1.27	↑	1.19
Wisconsin:	1.27 - 1.27	NA	1.27
South Dakota:	1.13 - 1.13	↑	1.13

Daily Nearby Futures

	Today	Yesterday	Last year
CME group			
Corn (\$/bu)	3.8025	3.8075	3.6525
Ethanol (\$/gal)	1.3080	1.3130	1.4080
NYMEX:			
RBOB Gasoline (\$/gal)	1.4500	1.4259	1.7660
Natural Gas (mmBtu)	2.6900	2.6620	2.7020

BIO-ENERGY REPORT NOTES

Yellow corn : US #2 spot bids at ethanol plants reported as \$/per bushel

Distiller grains: Spot bids FOB the ethanol plant reported as \$/per ton. Protein content 28-30% for most distiller grains on a dry matter basis.

Ethanol: Spot bids FOB the ethanol plant reported as \$/gallon.

Distiller corn oil: Spot bids FOB the ethanol plant reported as ¢/lb. Distiller corn oil is intended for animal feed or biofuel and is not Generally Regarded

As Safe (GRAS) for human consumption. It may also be referred to as inedible crude corn oil or crude corn oil.

Chicago Board of Trade month symbols: F January, G February, H March, J April, K May, M June, N July, Q August, U September, V October, X November, Z December

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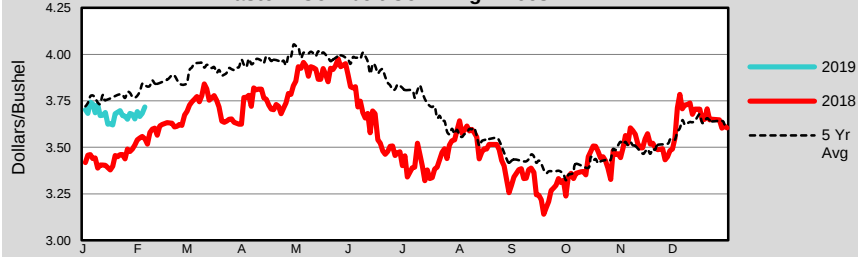
Distillers Grain - dollars/ton

Dried 10%	Chg	Avg:	Modified 50-55%	Chg	Avg:	Wet 65-70%	Chg	Avg:
130.00 - 150.00	↓	140.00	60.00 - 80.00	↓	70.00	NA	NA	NA
130.00 - 170.00	↓	150.00	50.00 - 65.00	↓	57.50	30.00 - 46.00	↓	38.00
140.00 - 160.00	↓	150.00	NA	NA	NA	40.00 - 56.00	↓	48.00
135.00 - 160.00	↓	147.50	75.00	↓	75.00	NA	NA	NA
137.00 - 150.00	↓	143.50	NA	NA	NA	NA	NA	NA
120.00 - 145.00	↓	132.50	60.00 - 65.00	↓	62.50	42.00	↓	42.00
145.00 - 165.00	↓	155.00	NA	NA	NA	55.00 - 68.00	↓	61.50
130.00 - 140.00	↓	135.00	75.00	↓	75.00	47.00	↓	47.00
130.00 - 155.00	↓	142.50	55.00 - 82.00	↓	68.50	45.00 - 60.00	↓	52.50
135.00 - 145.00	↓	140.00	60.00 - 75.00	↓	67.50	47.00	↓	47.00
130.00 - 145.00	↓	137.50	66.00 - 75.00	↓	70.50	50.00	↓	50.00
153.00 - 179.00	↓	166.00	85.00	↓	85.00	60.00 - 64.00	↓	62.00

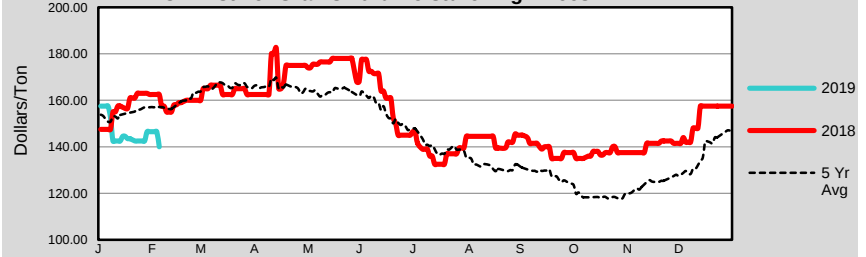
Daily Market Review

Little news is available to push the corn market higher or lower. Traders are still optimistic that trade negotiations will be worked out between the United States and China..

Eastern Cornbelt Corn Avg Prices



ECB Distiller Grains 10% Moisture Avg Prices



Eastern Cornbelt Ethanol Avg Prices

