



USDA Daily Ethanol Report
Agricultural Marketing Service
Livestock, Poultry & Grain Market News



Fri. Feb 22, 2019

US #2 Yellow Corn - dollars/bushel

	Cash Bids	Chg	Basis	Avg:
Iowa-Eastern:	3.4850 - 3.7150	↑	-27H to -4H	-15.50
Iowa-Western:	3.4550 - 3.7250	↑	-30H to -3H	-16.50
Illinois:	3.5050 - 3.9050	↑	-25H to 15H	-7.00
Indiana:	3.6850 - 3.8050	↑	-7H to 5H	-1.00
Ohio:	3.6850 - 3.8150	↑	-7H to 6H	-0.50
Michigan:	3.5550 - 3.8550	↑	-20H to 10H	-5.00
Kansas:	3.7250 - 3.9550	↑	-3H to 20H	8.50
Minnesota:	3.4350 - 3.6050	↑	-32H to -15H	-23.50
Nebraska:	3.3150 - 3.7350	↑	-44H to -2H	-23.00
Wisconsin:	3.3950 - 3.5050	↑	-36H to -25H	-30.50
South Dakota:	3.3250 - 3.5250	↑	-43H to -23H	-33.00
Missouri:	3.6050 - 3.7850	↑	-15H to 3H	-6.00

Distillers Grain - dollars/ton

	Dried 10%	Chg	Avg:	Modified 50-55%	Chg	Avg:	Wet 65-70%	Chg	Avg:
Iowa-Eastern:	130.00 - 133.00	↑	131.50	60.00	↓	60.00	NA	NA	NA
Iowa-Western:	125.00 - 145.00	↓	135.00	50.00 - 65.00	↓	57.50	30.00 - 40.00	↓	35.00
Illinois:	140.00 - 185.00	↓	162.50	NA	NA	NA	40.00 - 58.00	↓	49.00
Indiana:	133.00 - 155.00	↓	144.00	75.00	↓	75.00	NA	NA	NA
Ohio:	137.00 - 145.00	↓	141.00	NA	NA	NA	NA	NA	NA
Michigan:	122.00 - 144.00	↓	133.00	60.00 - 65.00	↓	62.50	42.00	↓	42.00
Kansas:	145.00 - 165.00	↓	155.00	NA	NA	NA	59.00 - 66.00	↓	62.50
Minnesota:	130.00 - 135.00	↓	132.50	68.00	↓	68.00	40.00 - 48.00	↓	44.00
Nebraska:	130.00 - 150.00	↓	140.00	55.00 - 80.00	↓	67.50	42.00 - 60.00	↓	51.00
Wisconsin:	130.00 - 145.00	↓	137.50	60.00 - 75.00	↓	67.50	48.00	↓	48.00
South Dakota:	132.00 - 145.00	↓	138.50	67.00 - 75.00	↓	71.00	42.00	↓	42.00
Missouri:	145.00 - 179.00	↓	162.00	78.00	↓	78.00	59.00 - 60.00	↓	59.50

Sorghum - dollars/bushel

	Cash Bids	Chg	Basis	Avg:
Kansas:	3.4550 - 3.5050	↑	-30H to -25H	-27.50
Missouri:	NA	NA	NA	NA

Corn Oil - cents/pound

W/E 02/22/2019	Range	Chg:	Avg:
Iowa:	23.00 - 27.00	↑	25.00
Eastern Cornbelt:	23.00 - 28.00	↑	25.50
Nebraska:	25.00 - 26.00	↓	25.50
South Dakota:	23.00 - 25.00	↓	24.00

Ethanol - dollars/gallon

W/E 02/22/2019	Range	Chg:	Avg:
Iowa:	1.16 - 1.30	↓	1.23
Eastern Cornbelt:	1.23 - 1.35	↓	1.29
Kansas:	1.22 - 1.28	↑	1.25
Minnesota:	1.19 - 1.19	↑	1.19
Nebraska:	1.22 - 1.23	↑	1.23
Wisconsin:	1.33 - 1.35	↑	1.34
South Dakota:	1.19 - 1.19	↑	1.19

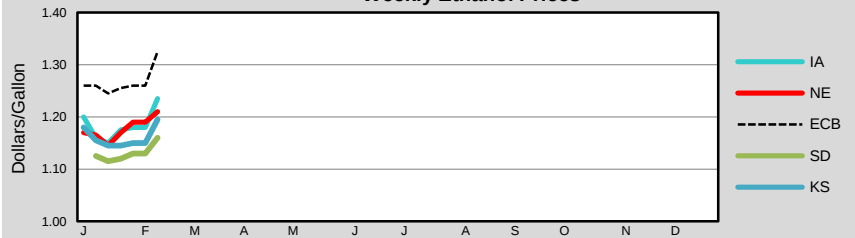
Daily Nearby Futures

	Today	Yesterday	Last year
CME group			
Corn (\$/bu)	3.7575	3.7550	3.6625
Ethanol (\$/gal)	1.3460	1.3440	1.4710
NYMEX:			
RBOB Gasoline (\$/gal)	1.6052	1.6144	1.8085
Natural Gas (mmBtu)	2.6910	2.6970	2.6250

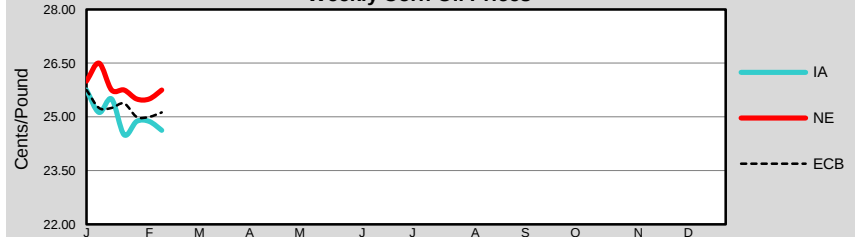
Daily Market Review

For the week ending February 15th, weekly ethanol production saw a decrease of 33 thousand barrels to 996 thousand barrels but total ethanol stocks built to 23.91 million barrels. Retailer interest in E15 across in the United States has been increasing..

Weekly Ethanol Prices



Weekly Corn Oil Prices



BIO-ENERGY REPORT NOTES

Yellow corn : US #2 spot bids at ethanol plants reported as \$/per bushel

Distiller grains: Spot bids FOB the ethanol plant reported as \$/per ton. Protein content 28-30% for most distiller grains on a dry matter basis.

Ethanol: Spot bids FOB the ethanol plant reported as \$/gallon.

Distiller corn oil: Spot bids FOB the ethanol plant reported as ¢/lb. Distiller corn oil is intended for animal feed or biofuel and is not Generally Regarded

As Safe (GRAS) for human consumption. It may also be referred to as inedible crude corn oil or crude corn oil.

Chicago Board of Trade month symbols: F January, G February, H March, J April, K May, M June, N July, Q August, U September, V October, X November, Z December