



USDA Daily Ethanol Report
Agricultural Marketing Service
Livestock, Poultry & Grain Market News



Tue. Dec 18, 2018

US #2 Yellow Corn - dollars/bushel

	Cash Bids	Chg	Basis	Avg:
Iowa-Eastern:	3.5050 - 3.6750	↑	-35H to -18H	-26.50
Iowa-Western:	3.1850 - 3.6550	↑	-67H to -20H	-43.50
Illinois:	3.5150 - 3.8950	↑	-34H to 4H	-15.00
Indiana:	3.6050 - 3.8250	↑	-25H to -3H	-14.00
Ohio:	3.7050 - 3.7950	↑	-15H to -6H	-10.50
Michigan:	3.5550 - 3.8250	↑	-30H to -3H	-16.50
Kansas:	3.7550 - 4.1550	↑	-10H to 30H	10.00
Minnesota:	3.3550 - 3.5550	↑	-50H to -30H	-40.00
Nebraska:	3.2250 - 3.6550	↑	-63H to -20H	-41.50
Wisconsin:	3.3550 - 3.5850	↑	-50H to -27H	-38.50
South Dakota:	3.2950 - 3.4850	↑	-56H to -37H	-46.50
Missouri:	-0.2000 - 3.7750	↑	-20Z to -8H	-14.00

Sorghum - dollars/bushel

	Cash Bids	Chg	Basis	Avg:
Kansas:	-0.4500 - -0.1000	↓	-45Z to -10Z	-27.50
Missouri:	NA	NA	NA	NA

Corn Oil - cents/pound

W/E 12/14/18	Range	Chg:	Avg:
Iowa:	24.25 - 27.00	↓	25.63
Eastern Cornbelt:	23.50 - 27.00	↓	25.25
Nebraska:	26.00 - 27.00	↑	26.50
South Dakota:	24.00 - 26.00	↑	25.00

Ethanol - dollars/gallon

W/E 12/14/18	Range	Chg:	Avg:
Iowa:	1.10 - 1.20	↓	1.15
Eastern Cornbelt:	1.18 - 1.27	↑	1.23
Kansas:	1.13 - 1.19	↑	1.16
Minnesota:	1.18 - 1.18	↑	1.18
Nebraska:	1.11 - 1.20	↑	1.16
Wisconsin:	NA	NA	NA
South Dakota:	NA	NA	NA

Daily Nearby Futures

	Today	Yesterday	Last year
CME group			
Corn (\$/bu)	3.8550	3.8400	3.4750
Ethanol (\$/gal)	1.2640	1.2590	1.2680
NYMEX:			
RBOB Gasoline (\$/gal)	1.3631	1.4104	1.6966
Natural Gas (mmBtu)	3.6960	3.5280	2.6920

BIO-ENERGY REPORT NOTES

Yellow corn : US #2 spot bids at ethanol plants reported as \$/per bushel

Distiller grains: Spot bids FOB the ethanol plant reported as \$/per ton. Protein content 28-30% for most distiller grains on a dry matter basis.

Ethanol: Spot bids FOB the ethanol plant reported as \$/gallon.

Distiller corn oil: Spot bids FOB the ethanol plant reported as ¢/lb. Distiller corn oil is intended for animal feed or biofuel and is not Generally Regarded

As Safe (GRAS) for human consumption. It may also be referred to as inedible crude corn oil or crude corn oil.

Chicago Board of Trade month symbols: F January, G February, H March, J April, K May, M June, N July, Q August, U September, V October, X November, Z December

Ag Energy Reporter Des Moines, IA (515) 284-4460

Prepared: 18-Dec-18 9:38 AM Central Time

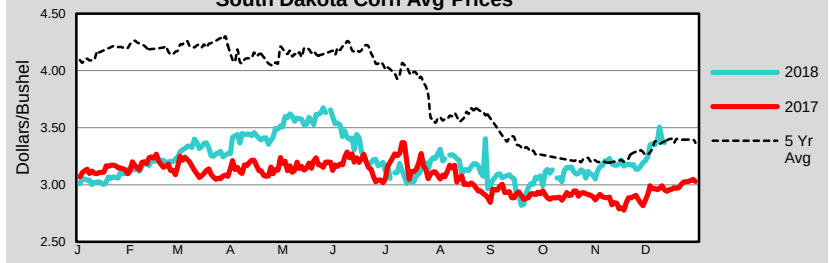
Distillers Grain - dollars/ton

Dried 10%	Chg	Avg:	Modified 50-55%	Chg	Avg:	Wet 65-70%	Chg	Avg:
165.00 - 180.00	↓	172.50	80.00	↓	80.00	NA	NA	NA
155.00 - 180.00	↓	167.50	65.00 - 87.00	↓	76.00	48.00 - 56.00	↓	52.00
140.00 - 180.00	↓	160.00	NA	NA	NA	40.00 - 55.00	↓	47.50
135.00 - 166.00	↓	150.50	72.00	↓	72.00	NA	NA	NA
140.00 - 158.00	↑	149.00	NA	NA	NA	NA	NA	NA
138.00 - 145.00	↑	141.50	60.00	↓	60.00	40.00	↓	40.00
170.00 - 195.00	↑	182.50	NA	NA	NA	52.00 - 65.00	↓	58.50
155.00 - 170.00	↓	162.50	72.00	↓	72.00	48.00	↓	48.00
130.00 - 200.00	↓	165.00	52.00 - 90.00	↓	71.00	52.00 - 56.00	↓	54.00
140.00 - 152.00	↑	146.00	65.00 - 75.00	↓	70.00	47.00	↓	47.00
134.00 - 162.00	↓	148.00	56.00 - 83.00	↑	69.50	50.00	↓	50.00
178.00 - 185.00	↑	181.50	93.00	↑	93.00	56.00 - 60.00	↑	58.00

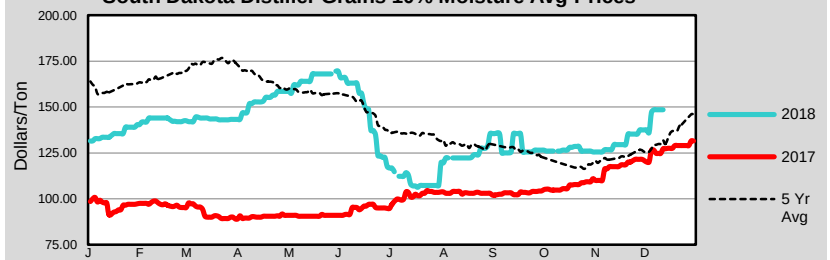
Daily Market Review

Corn price movement tends to be sluggish as traders wait for action backing up China's talk during recent trade negotiations. Corn exports are running slightly ahead of last year as alternative trading partners are filing China's usual buying spot.

South Dakota Corn Avg Prices



South Dakota Distiller Grains 10% Moisture Avg Prices



South Dakota Ethanol Avg Prices

