



USDA Daily Ethanol Report

Agricultural Marketing Service

Livestock, Poultry & Grain Market News



Fri. Aug 30, 2019

US #2 Yellow Corn - dollars/bushel

	Cash Bids	Chg	Basis	Avg:
Iowa-Eastern:	3.5625 - 3.7975	↓	-15Z to 20U	2.50
Iowa-Western:	3.3475 - 3.7875	↓	-25U to 19U	-3.00
Illinois:	3.5975 - 3.8825	↓	OptU to 17Z	8.50
Indiana:	3.7475 - 4.1025	↓	15U to 39Z	27.00
Ohio:	4.1175 - 4.2975	↓	52U to 70U	61.00
Michigan:	3.6475 - 4.2675	↓	5U to 67U	36.00
Kansas:	3.6475 - 3.9475	↓	5U to 35U	20.00
Minnesota:	3.3775 - 3.7475	↓	-22U to 15U	-3.50
Nebraska:	3.4975 - 3.8675	↑	-10U to 27U	8.50
Wisconsin:	3.3525 - 4.0625	↑	-36Z to 35Z	-0.50
South Dakota:	3.4375 - 3.7725	↓	-16U to 6Z	-5.00
Missouri:	3.4975 - 3.8625	↑	-10U to 15Z	2.50

Sorghum - dollars/bushel

	Cash Bids	Chg	Basis	Avg:
Kansas:	3.3975 - 3.4475	↓	-20U to -15U	-17.50
Missouri:	NA	NA	NA	NA

Corn Oil - cents/pound

W/E 08/23/2019	Range	Chg:	Avg:
Iowa:	23.00 - 25.00	↓	24.00
Eastern Cornbelt:	24.00 - 25.00	↓	24.50
Nebraska:	24.00 - 25.00	↓	24.50
South Dakota:	23.00 - 25.00	↓	24.00

Ethanol - dollars/gallon

W/E 08/23/2019	Range	Chg:	Avg:
Iowa:	1.23 - 1.35	↑	1.29
Eastern Cornbelt:	1.35 - 1.39	↓	1.37
Kansas:	1.23 - 1.30	↑	1.27
Minnesota:	1.24 - 1.24	↑	1.24
Nebraska:	1.23 - 1.32	↓	1.28
Wisconsin:	NA	NA	NA
South Dakota:	1.15 - 1.15	↑	1.15

Daily Nearby Futures

	Today	Yesterday	Last year
CME group			
Corn (\$/bu)	3.6100	3.7125	3.5100
Ethanol (\$/gal)	1.3550	1.3560	1.2800
NYMEX:			
RBOB Gasoline (\$/gal)	1.6045	1.6847	1.9970
Natural Gas (mmBtu)	2.2970	2.2960	2.9160

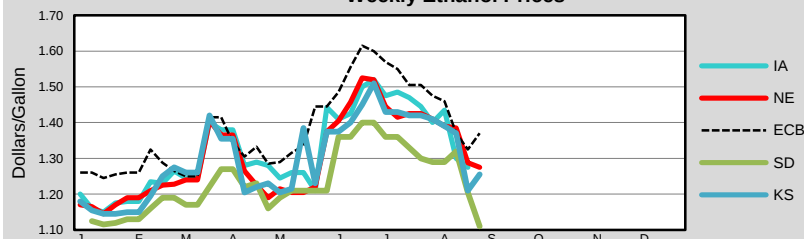
Distillers Grain - dollars/ton

Dried 10%	Chg	Avg:	Modified 50-55%	Chg	Avg:	Wet 65-70%	Chg	Avg:
125.00 - 130.00	↑	127.50	60.00 - 65.00	↑	62.50	NA	NA	NA
111.00 - 135.00	↑	123.00	52.00 - 65.00	↑	58.50	42.00 - 55.00	↓	48.50
126.00 - 148.00	↓	137.00	NA	NA	NA	45.00	↓	45.00
130.00 - 140.00	↓	135.00	68.00	↓	68.00	NA	NA	NA
125.00 - 138.00	↓	131.50	NA	NA	NA	NA	NA	NA
121.00 - 140.00	↓	130.50	70.00	↓	70.00	NA	NA	NA
130.00 - 155.00	↓	142.50	NA	NA	NA	35.00 - 65.00	↓	50.00
110.00 - 130.00	↓	120.00	60.00	↓	60.00	40.00	↓	40.00
125.00 - 138.00	↓	131.50	55.00 - 68.00	↓	61.50	30.00 - 58.00	↓	44.00
118.00 - 140.00	↓	129.00	53.00	↓	53.00	43.00	↓	43.00
120.00 - 124.00	↓	122.00	56.75 - 73.00	↓	64.88	44.00	↓	44.00
140.00 - 150.00	↓	145.00	75.00	↓	75.00	45.00 - 55.00	↓	50.00

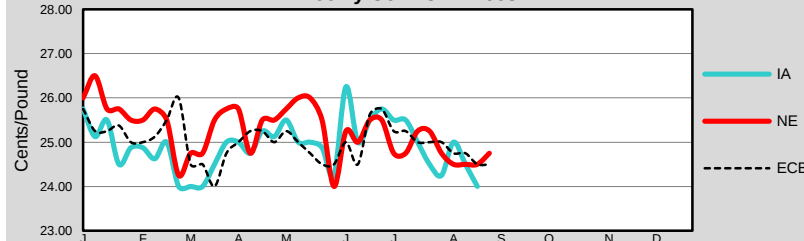
Daily Market Review

Crop maturity continues to lag behind the overall average. Projections on crop size are highly variable, dependent on both yield and acres harvested. Less efficient ethanol plants have been shutting down, further decreasing the demand for corn.

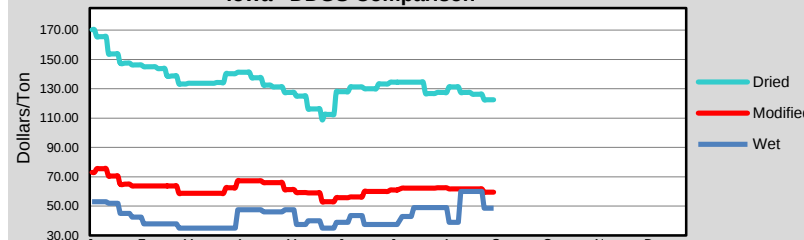
Weekly Ethanol Prices



Weekly Corn Oil Prices



Iowa - DDGS Comparison



BIO-ENERGY REPORT NOTES

Yellow corn : US #2 spot bids at ethanol plants reported as \$/per bushel

Distiller grains: Spot bids FOB the ethanol plant reported as \$/per ton. Protein content 28-30% for most distiller grains on a dry matter basis.

Ethanol: Spot bids FOB the ethanol plant reported as \$/gallon.

Distiller corn oil: Spot bids FOB the ethanol plant reported as ¢/lb. Distiller corn oil is intended for animal feed or biofuel and is not Generally Regarded

As Safe (GRAS) for human consumption. It may also be referred to as inedible crude corn oil or crude corn oil.

Chicago Board of Trade month symbols: F January, G February, H March, J April, K May, M June, N July, Q August, U September, V October, X November, Z December

Ag Energy Reporter Des Moines, IA (515) 284-4460

Prepared: 30-Aug-19 11:35 AM Central Time