



USDA Daily Ethanol Report

Agricultural Marketing Service

Livestock, Poultry & Grain Market News



Tue. Mar 26, 2019

US #2 Yellow Corn - dollars/bushel

	Cash Bids	Chg	Basis	Avg:
Iowa-Eastern:	3.5575 - 3.7275	↑	-24K to -7K	-15.50
Iowa-Western:	3.5175 - 3.7475	↑	-28K to -5K	-16.50
Illinois:	3.6475 - 3.8575	↑	-15K to 6K	-4.50
Indiana:	3.7575 - 3.8775	↑	-4K to 8K	2.00
Ohio:	3.7175 - 3.8575	↑	-8K to 6K	-1.00
Michigan:	3.5575 - 3.8475	↑	-24K to 5K	-9.50
Kansas:	3.8475 - 3.9975	↑	5K to 20K	12.50
Minnesota:	3.4375 - 3.6775	↑	-36K to -12K	-24.00
Nebraska:	3.3475 - 3.7475	↑	-45K to -5K	-25.00
Wisconsin:	3.3975 - 3.5475	↑	-40K to -25K	-32.50
South Dakota:	3.3975 - 3.5975	↑	-40K to -20K	-30.00
Missouri:	3.5975 - 3.7975	↓	-20K to OptK	-10.00

Distillers Grain - dollars/ton

	Dried 10%	Chg	Avg:	Modified 50-55%	Chg	Avg:	Wet 65-70%	Chg	Avg:
Iowa-Eastern:	140.00	↓	140.00	60.00 - 65.00	↓	62.50	NA	NA	NA
Iowa-Western:	135.00 - 146.00	↓	140.50	50.00 - 75.00	↓	62.50	30.00 - 40.00	↓	35.00
Illinois:	142.00 - 175.00	↑	158.50	NA	NA	NA	40.00 - 58.00	↓	49.00
Indiana:	133.00 - 156.00	↑	144.50	75.00	↑	75.00	NA	NA	NA
Ohio:	143.00 - 145.00	↑	144.00	NA	NA	NA	NA	NA	NA
Michigan:	125.00 - 143.00	↑	134.00	60.00 - 65.00	↓	62.50	60.00	↓	60.00
Kansas:	145.00 - 185.00	↑	165.00	NA	NA	NA	55.00 - 68.00	↓	61.50
Minnesota:	126.00 - 135.00	↓	130.50	63.00	↓	63.00	40.00 - 48.00	↓	44.00
Nebraska:	135.00 - 188.00	↓	161.50	65.00 - 91.00	↓	78.00	40.00 - 55.00	↓	47.50
Wisconsin:	133.00 - 145.00	↓	139.00	60.00 - 75.00	↑	67.50	48.00	↓	48.00
South Dakota:	132.00 - 146.00	↑	139.00	66.00 - 77.00	↑	71.50	42.00	↓	42.00
Missouri:	150.00 - 169.00	↓	159.50	82.00	↓	82.00	57.00 - 60.00	↓	58.50

Sorghum - dollars/bushel

	Cash Bids	Chg	Basis	Avg:
Kansas:	3.4975 - 3.5475	↑	-30K to -25K	-27.50
Missouri:	NA	NA	NA	NA

Corn Oil - cents/pound

W/E 03/01/2019	Range	Chg:	Avg:
Iowa:	23.00 - 26.00	↓	24.50
Eastern Cornbelt:	23.00 - 25.00	↓	24.00
Nebraska:	25.00 - 26.00	↓	25.50
South Dakota:	23.00 - 25.25	↑	24.13

Ethanol - dollars/gallon

W/E 03/01/2019	Range	Chg:	Avg:
Iowa:	1.30 - 1.50	↑	1.40
Eastern Cornbelt:	1.37 - 1.46	↑	1.42
Kansas:	1.33 - 1.51	↑	1.42
Minnesota:	NA	NA	NA
Nebraska:	1.30 - 1.51	↑	1.41
Wisconsin:	1.45 - 1.46	↑	1.46
South Dakota:	NA	NA	NA

Daily Nearby Futures

	Today	Yesterday	Last year
CME group			
Corn (\$/bu)	3.7900	3.7975	3.7400
Ethanol (\$/gal)	1.4120	1.4180	1.4250
NYMEX:			
RBOB Gasoline (\$/gal)	1.9688	1.9379	2.0135
Natural Gas (mmBtu)	2.7450	2.7550	2.7140

BIO-ENERGY REPORT NOTES

Yellow corn : US #2 spot bids at ethanol plants reported as \$/per bushel

Distiller grains: Spot bids FOB the ethanol plant reported as \$/per ton. Protein content 28-30% for most distiller grains on a dry matter basis.

Ethanol: Spot bids FOB the ethanol plant reported as \$/gallon.

Distiller corn oil: Spot bids FOB the ethanol plant reported as ¢/lb. Distiller corn oil is intended for animal feed or biofuel and is not Generally Regarded

As Safe (GRAS) for human consumption. It may also be referred to as inedible crude corn oil or crude corn oil.

Chicago Board of Trade month symbols: F January, G February, H March, J April, K May, M June, N July, Q August, U September, V October, X November, Z December

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Daily Market Review

Corn prices appear to be limited by the lack of information from China on trade issues. While corn exports look to be holding their own, ending corn stocks may be higher due to decrease feed usage. Nebraskas continues to have logistic issues as both railroad spurs and paved roads were washed away in recent floods.

