



USDA Daily Ethanol Report
Agricultural Marketing Service
Livestock, Poultry & Grain Market News



Thu. May 30, 2019

US #2 Yellow Corn - dollars/bushel

	Cash Bids	Chg	Basis	Avg:
Iowa-Eastern:	3.8475 - 4.0175	↓	-34N to -17N	-25.50
Iowa-Western:	3.8675 - 4.0675	↓	-32N to -12N	-22.00
Illinois:	3.8875 - 4.2575	↓	-30N to 7N	-11.50
Indiana:	4.1575 - 4.3575	↓	-3N to 17N	7.00
Ohio:	4.1375 - 4.2575	↓	-5N to 7N	1.00
Michigan:	3.9475 - 4.2375	↓	-24N to 5N	-9.50
Kansas:	4.1875 - 4.4875	↑	OptN to 30N	15.00
Minnesota:	3.7175 - 3.9375	↓	-47N to -25N	-36.00
Nebraska:	3.7075 - 4.2375	↓	-48N to 5N	-21.50
Wisconsin:	3.7175 - 3.9075	↓	-47N to -28N	-37.50
South Dakota:	3.6875 - 4.0875	↓	-50N to -10N	-30.00
Missouri:	3.7875 - 4.0675	↓	-40N to -12N	-26.00

Distillers Grain - dollars/ton

Dried 10%	Chg	Avg:	Modified 50-55%	Chg	Avg:	Wet 65-70%	Chg	Avg:
105.00 - 125.00	↓	115.00	54.00	↓	54.00	NA	NA	NA
105.00 - 115.00	↓	110.00	50.00 - 54.00	↓	52.00	30.00 - 40.00	↓	35.00
130.00 - 145.00	↓	137.50	NA	NA	NA	20.00	↓	20.00
125.00 - 160.00	↓	142.50	65.00	↓	65.00	NA	NA	NA
135.00 - 142.00	↓	138.50	NA	NA	NA	NA	NA	NA
118.00 - 135.00	↓	126.50	58.00 - 60.00	↓	59.00	60.00	↓	60.00
125.00 - 155.00	↓	140.00	NA	NA	NA	48.00 - 62.00	↓	55.00
105.00 - 122.00	↓	113.50	60.00	↓	60.00	40.00 - 48.00	↓	44.00
105.00 - 148.00	↓	126.50	55.00 - 68.00	↓	61.50	30.00 - 52.00	↓	41.00
105.00 - 140.00	↓	122.50	52.00 - 75.00	↓	63.50	39.00	↓	39.00
114.00 - 125.00	↑	119.50	55.00 - 69.00	↓	62.00	42.00	↓	42.00
125.00 - 138.00	↓	131.50	70.00	↓	70.00	42.00 - 60.00	↓	51.00

Sorghum - dollars/bushel

	Cash Bids	Chg	Basis	Avg:
Kansas:	3.9875 - 4.0375	↑	-20N to -15N	-17.50
Missouri:	NA	NA	NA	NA

Corn Oil - cents/pound

W/E 03/26/2019	Range	Chg:	Avg:
Iowa:	23.75 - 26.00	↓	24.88
Eastern Cornbelt:	23.50 - 26.00	↓	24.75
Nebraska:	25.00 - 26.00	↓	25.50
South Dakota:	24.00 - 25.00	↓	24.50

Ethanol - dollars/gallon

W/E 03/26/2019	Range	Chg:	Avg:
Iowa:	1.12 - 1.30	↓	1.21
Eastern Cornbelt:	1.30 - 1.37	↑	1.34
Kansas:	1.19 - 1.27	↓	1.23
Minnesota:	1.23 - 1.23	↓	1.23
Nebraska:	1.18 - 1.26	↑	1.22
Wisconsin:	NA	NA	NA
South Dakota:	1.21 - 1.21	↓	1.21

Daily Nearby Futures

	Today	Yesterday	Last year
CME group			
Corn (\$/bu)	4.2675	4.1875	3.9400
Ethanol (\$/gal)	1.4950	1.4700	1.4620
NYMEX:			
RBOB Gasoline (\$/gal)	1.9100	1.9452	2.1603
Natural Gas (mmBtu)	2.5450	2.6240	2.9520

BIO-ENERGY REPORT NOTES

Yellow corn : US #2 spot bids at ethanol plants reported as \$/per bushel

Distiller grains: Spot bids FOB the ethanol plant reported as \$/per ton. Protein content 28-30% for most distiller grains on a dry matter basis.

Ethanol: Spot bids FOB the ethanol plant reported as \$/gallon.

Distiller corn oil: Spot bids FOB the ethanol plant reported as ¢/lb. Distiller corn oil is intended for animal feed or biofuel and is not Generally Regarded

As Safe (GRAS) for human consumption. It may also be referred to as inedible crude corn oil or crude corn oil.

Chicago Board of Trade month symbols: F January, G February, H March, J April, K May, M June, N July, Q August, U September, V October, X November, Z December

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Daily Market Review
 Continuing wet weather limited crop planting and progress in the corn belt. With a record wet May for most areas, the dry forecast for the next week or so will be welcome by most producers.

