



USDA Daily Ethanol Report
Agricultural Marketing Service
Livestock, Poultry & Grain Market News



Wed. Jun 12, 2019

US #2 Yellow Corn - dollars/bushel

	Cash Bids	Chg	Basis	Avg:
Iowa-Eastern:	3.8975 - 4.2175	↑	-38N to -6N	-22.00
Iowa-Western:	3.9275 - 4.2275	↑	-35N to -5N	-20.00
Illinois:	4.0775 - 4.3775	↑	-20N to 10N	-5.00
Indiana:	4.3775 - 4.6275	↑	10N to 35N	22.50
Ohio:	4.3175 - 4.5775	↑	4N to 30N	17.00
Michigan:	4.0675 - 4.4275	↑	-21N to 15N	-3.00
Kansas:	4.2775 - 4.5275	↑	OptN to 25N	12.50
Minnesota:	3.7775 - 4.0975	↑	-50N to -18N	-34.00
Nebraska:	3.8175 - 4.3275	↑	-46N to 5N	-20.50
Wisconsin:	3.7775 - 4.0775	↑	-50N to -20N	-35.00
South Dakota:	3.8475 - 4.2475	↑	-43N to -3N	-23.00
Missouri:	3.9275 - 4.1775	↑	-35N to -10N	-22.50

Sorghum - dollars/bushel

	Cash Bids	Chg	Basis	Avg:
Kansas:	4.1275	↑	-15N to -15N	-15.00
Missouri:	NA	NA	NA	NA

Corn Oil - cents/pound

W/E 03/26/2019	Range	Chg:	Avg:
Iowa:	25.50 - 27.00	↑	26.25
Eastern Cornbelt:	24.00 - 26.00	↑	25.00
Nebraska:	24.50 - 26.00	↑	25.25
South Dakota:	24.75 - 25.50	↑	25.13

Ethanol - dollars/gallon

W/E 03/26/2019	Range	Chg:	Avg:
Iowa:	1.32 - 1.50	↓	1.41
Eastern Cornbelt:	1.44 - 1.53	↑	1.49
Kansas:	1.36 - 1.44	↑	1.40
Minnesota:	1.37 - 1.38	↑	1.38
Nebraska:	1.36 - 1.45	↑	1.41
Wisconsin:	NA	NA	NA
South Dakota:	1.36 - 1.36	↑	1.36

Daily Nearby Futures

	Today	Yesterday	Last year
CME group			
Corn (\$/bu)	4.3375	4.2775	3.7600
Ethanol (\$/gal)	1.5250	1.5150	1.4370
NYMEX:			
RBOB Gasoline (\$/gal)	1.7141	1.7503	2.1252
Natural Gas (mmBtu)	2.3890	2.3990	2.9630

BIO-ENERGY REPORT NOTES

Yellow corn : US #2 spot bids at ethanol plants reported as \$/per bushel

Distiller grains: Spot bids FOB the ethanol plant reported as \$/per ton. Protein content 28-30% for most distiller grains on a dry matter basis.

Ethanol: Spot bids FOB the ethanol plant reported as \$/gallon.

Distiller corn oil: Spot bids FOB the ethanol plant reported as ¢/lb. Distiller corn oil is intended for animal feed or biofuel and is not Generally Regarded

As Safe (GRAS) for human consumption. It may also be referred to as inedible crude corn oil or crude corn oil.

Chicago Board of Trade month symbols: F January, G February, H March, J April, K May, M June, N July, Q August, U September, V October, X November, Z December

Ag Energy Reporter Des Moines, IA (515) 284-4460

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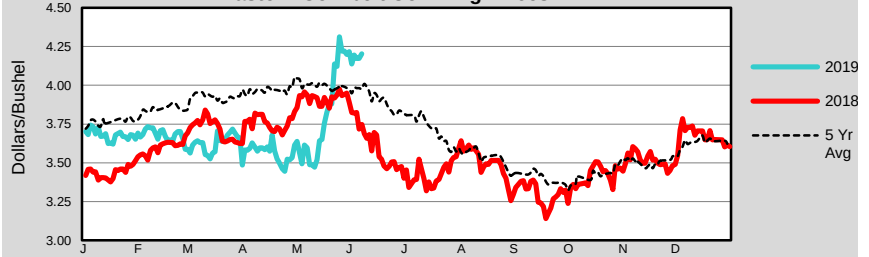
Distillers Grain - dollars/ton

Dried 10%	Chg	Avg:	Modified 50-55%	Chg	Avg:	Wet 65-70%	Chg	Avg:
130.00	↓	130.00	54.00	↓	54.00	NA	NA	NA
125.00 - 140.00	↓	132.50	50.00 - 67.00	↓	58.50	35.00 - 52.00	↓	43.50
125.00 - 152.00	↓	138.50	NA	NA	NA	43.00	↓	43.00
124.00 - 162.00	↓	143.00	65.00	↓	65.00	NA	NA	NA
135.00 - 145.00	↓	140.00	NA	NA	NA	NA	NA	NA
120.00 - 138.00	↓	129.00	60.00	↓	60.00	60.00	↓	60.00
130.00 - 175.00	↓	152.50	NA	NA	NA	45.00 - 60.00	↓	52.50
120.00 - 130.00	↓	125.00	60.00	↓	60.00	40.00 - 48.00	↓	44.00
115.00 - 152.00	↓	133.50	55.00 - 71.00	↓	63.00	40.00 - 60.00	↓	50.00
120.00 - 150.00	↓	135.00	55.00	↓	55.00	42.00	↓	42.00
115.00 - 125.00	↓	120.00	52.00 - 69.00	↓	60.50	42.00	↓	42.00
130.00 - 142.00	↑	136.00	74.00	↓	74.00	44.00 - 60.00	↓	52.00

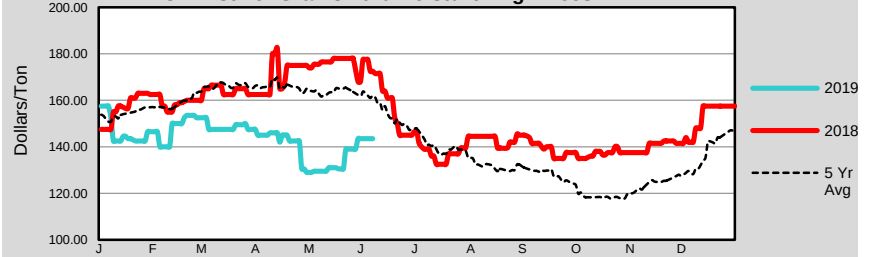
Daily Market Review

Corn prices rallied as the government crop progress report reduced both the acreage and yield for the 2019 con crop.

Eastern Cornbelt Corn Avg Prices



ECB Distiller Grains 10% Moisture Avg Prices



Eastern Cornbelt Ethanol Avg Prices

