



USDA Daily Ethanol Report

Agricultural Marketing Service

Livestock, Poultry & Grain Market News



Tue. Dec 17, 2019

US #2 Yellow Corn - dollars/bushel

	Cash Bids	Chg	Basis	Avg:
Iowa-Eastern:	3.6800 - 3.9000	↑	-20H to 2H	-9.00
Iowa-Western:	3.6700 - 4.0000	↑	-21H to 12H	-4.50
Illinois:	3.7300 - 4.1100	↑	-15H to 23H	4.00
Indiana:	3.8100 - 4.2600	↑	-7H to 38H	15.50
Ohio:	4.1600 - 4.2900	↑	28H to 41H	34.50
Michigan:	3.9300 - 4.2300	↑	5H to 35H	20.00
Kansas:	3.8800 - 4.1300	↑	OptH to 25H	12.50
Minnesota:	3.5400 - 3.9700	↑	-34H to 9H	-12.50
Nebraska:	3.6100 - 3.8700	↑	-27H to -1H	-14.00
Wisconsin:	3.6600 - 3.7800	↑	-22H to -10H	-16.00
South Dakota:	3.4800 - 3.9300	↑	-40H to 5H	-17.50
Missouri:	3.6300 - 3.9800	↑	-25H to 10H	-7.50

Sorghum - dollars/bushel

	Cash Bids	Chg	Basis	Avg:
Kansas:	3.4800 - 3.6300	↑	-40H to -25H	-32.50
Missouri:	NA	NA	NA	NA

Corn Oil - cents/pound

W/E 12/13/2019	Range	Chg:	Avg:
Iowa:	21.00 - 24.00	↓	22.50
Eastern Cornbelt:	22.00 - 25.00	↓	23.50
Nebraska:	21.00 - 27.00	↑	24.00
South Dakota:	21.50 - 24.00	↓	22.75

Ethanol - dollars/gallon

W/E 12/13/2019	Range	Chg:	Avg:
Iowa:	1.19 - 1.35	↓	1.27
Eastern Cornbelt:	1.37 - 1.40	↓	1.38
Kansas:	1.19 - 1.25	↓	1.22
Minnesota:	1.25 - 1.27	↓	1.26
Nebraska:	1.19 - 1.36	↓	1.28
Wisconsin:	NA	NA	NA
South Dakota:	1.27 - 1.27	↓	1.27

Daily Nearby Futures

	Today	Yesterday	Last year
CME group			
Corn (\$/bu)	3.8825	3.8800	3.8550
Ethanol (\$/gal)	1.3880	1.3900	1.2600
NYMEX:			
RBOB Gasoline (\$/gal)	1.6763	1.6627	1.3505
Natural Gas (mmBtu)	2.3320	2.3410	3.8380

BIO-ENERGY REPORT NOTES

Yellow corn : US #2 spot bids at ethanol plants reported as \$/per bushel

Distiller grains: Spot bids FOB the ethanol plant reported as \$/per ton. Protein content 28-30% for most distiller grains on a dry matter basis.

Ethanol: Spot bids FOB the ethanol plant reported as \$/gallon.

Distiller corn oil: Spot bids FOB the ethanol plant reported as ¢/lb. Distiller corn oil is intended for animal feed or biofuel and is not Generally Regarded

As Safe (GRAS) for human consumption. It may also be referred to as inedible crude corn oil or crude corn oil.

Chicago Board of Trade month symbols: F January, G February, H March, J April, K May, M June, N July, Q August, U September, V October, X November, Z December

Distillers Grain - dollars/ton

Dried 10%	Chg	Avg:	Modified 50-55%	Chg	Avg:	Wet 65-70%	Chg	Avg:
135.00	↓	135.00	70.00	↓	70.00	NA	NA	NA
132.00 - 160.00	↓	146.00	60.00 - 75.00	↓	67.50	35.00 - 64.00	↓	49.50
146.00 - 180.00	↑	163.00	NA	NA	NA	56.00	↓	56.00
139.00 - 161.00	↓	150.00	NA	NA	NA	NA	NA	NA
148.00 - 155.00	↓	151.50	NA	NA	NA	NA	NA	NA
139.00 - 155.00	↑	147.00	65.00	NA	65.00	NA	NA	NA
140.00 - 175.00	↓	157.50	NA	NA	NA	40.00 - 65.00	↓	52.50
135.00 - 145.00	↓	140.00	65.00	↓	65.00	43.00	↓	43.00
145.00 - 176.00	↓	160.50	65.00 - 89.00	↓	77.00	40.00 - 60.00	↓	50.00
135.00 - 140.00	↑	137.50	60.00	↓	60.00	45.00	↓	45.00
135.00 - 150.00	↑	142.50	70.00 - 77.50	↑	73.75	44.00 - 48.00	↓	46.00
155.00 - 162.00	↓	158.50	78.00	↓	78.00	51.00 - 55.00	↑	53.00

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