



USDA Daily Ethanol Report

Agricultural Marketing Service

Livestock, Poultry & Grain Market News



Wed. Jul 03, 2019

US #2 Yellow Corn - dollars/bushel

	Cash Bids	Chg	Basis	Avg:
Iowa-Eastern:	3.9800 - 4.2600	↑	-21U to 7U	-7.00
Iowa-Western:	3.9800 - 4.3100	↑	-21U to 12U	-4.50
Illinois:	4.0800 - 4.5400	↑	-11U to 35U	12.00
Indiana:	4.4400 - 4.7700	↑	25U to 58U	41.50
Ohio:	4.4900 - 4.8400	↑	30U to 65U	47.50
Michigan:	3.9900 - 4.7400	↑	-20U to 55U	17.50
Kansas:	4.1900 - 4.4400	↑	OptU to 25U	12.50
Minnesota:	3.7800 - 4.1500	↑	-41U to -4U	-22.50
Nebraska:	3.7400 - 4.3400	↑	-45U to 15U	-15.00
Wisconsin:	3.6600 - 3.9900	↑	-53U to -20U	-36.50
South Dakota:	3.8400 - 4.2200	↑	-35U to 3U	-16.00
Missouri:	3.8900 - 4.3400	↑	-30U to 15U	-7.50

Sorghum - dollars/bushel

	Cash Bids	Chg	Basis	Avg:
Kansas:	3.9400 - 4.0400	↑	-25U to -15U	-20.00
Missouri:	NA	NA	NA	NA

Corn Oil - cents/pound

W/E 06/28/2019	Range	Chg:	Avg:
Iowa:	24.50 - 27.00	↑	25.75
Eastern Cornbelt:	25.00 - 26.50	↑	25.75
Nebraska:	25.00 - 26.00	↓	25.50
South Dakota:	24.00 - 25.75	↑	24.88

Ethanol - dollars/gallon

W/E 06/28/2019	Range	Chg:	Avg:
Iowa:	1.49 - 1.55	↑	1.52
Eastern Cornbelt:	1.56 - 1.64	↓	1.60
Kansas:	1.49 - 1.55	↑	1.52
Minnesota:	1.46 - 1.46	↓	1.46
Nebraska:	1.49 - 1.55	↓	1.52
Wisconsin:	NA	NA	NA
South Dakota:	1.40 - 1.40	↓	1.40

Daily Nearby Futures

	Today	Yesterday	Last year
CME group			
Corn (\$/bu)	4.2550	4.1350	Holiday
Ethanol (\$/gal)	1.5000	1.4830	Holiday
NYMEX:			
RBOB Gasoline (\$/gal)	1.8863	1.8703	Holiday
Natural Gas (mmBtu)	2.2770	2.2400	Holiday

BIO-ENERGY REPORT NOTES

Yellow corn : US #2 spot bids at ethanol plants reported as \$/per bushel

Distiller grains: Spot bids FOB the ethanol plant reported as \$/per ton. Protein content 28-30% for most distiller grains on a dry matter basis.

Ethanol: Spot bids FOB the ethanol plant reported as \$/gallon.

Distiller corn oil: Spot bids FOB the ethanol plant reported as ¢/lb. Distiller corn oil is intended for animal feed or biofuel and is not Generally Regarded

As Safe (GRAS) for human consumption. It may also be referred to as inedible crude corn oil or crude corn oil.

Chicago Board of Trade month symbols: F January, G February, H March, J April, K May, M June, N July, Q August, U September, V October, X November, Z December

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Distillers Grain - dollars/ton

Dried 10%	Chg	Avg:	Modified 50-55%	Chg	Avg:	Wet 65-70%	Chg	Avg:
130.00 - 135.00	↓	132.50	62.00 - 67.00	↓	64.50	NA	NA	NA
118.00 - 155.00	↓	136.50	50.00 - 65.00	↓	57.50	35.00 - 40.00	↓	37.50
135.00 - 170.00	↓	152.50	NA	NA	NA	51.00	↓	51.00
133.00 - 170.00	↓	151.50	65.00	↓	65.00	NA	NA	NA
135.00 - 168.00	↓	151.50	NA	NA	NA	NA	NA	NA
130.00 - 148.00	↓	139.00	65.00	↓	65.00	NA	NA	NA
140.00 - 175.00	↓	157.50	NA	NA	NA	50.00 - 60.00	↓	55.00
120.00 - 135.00	↓	127.50	60.00	↓	60.00	40.00	↓	40.00
130.00 - 151.00	↓	140.50	55.00 - 76.00	↓	65.50	33.00 - 64.00	↓	48.50
130.00 - 140.00	↓	135.00	57.00	↓	57.00	47.00	↓	47.00
128.00 - 150.00	↓	139.00	54.00 - 75.00	↓	64.50	44.00	↓	44.00
140.00 - 158.00	↓	149.00	78.00	↓	78.00	45.00 - 55.00	↓	50.00

Daily Market Review

Corn traders are now in the mode of watching the weather forecasts to see if corn gets a drink at the right times. In addition, they will also be eyeing exports and ethanol production near term.

