



USDA Daily Ethanol Report

Agricultural Marketing Service

Livestock, Poultry & Grain Market News



Mon. Mar 04, 2019

US #2 Yellow Corn - dollars/bushel

	Cash Bids	Chg	Basis	Avg:
Iowa-Eastern:	3.4350 - 3.7250	↑	-30K to -1K	-15.50
Iowa-Western:	3.3750 - 3.6450	↑	-36K to -9K	-22.50
Illinois:	3.4450 - 3.7750	↑	-29K to 4K	-12.50
Indiana:	3.6150 - 3.7450	↑	-12K to 1K	-5.50
Ohio:	3.6150 - 3.7450	↑	-12K to 1K	-5.50
Michigan:	3.4950 - 3.7850	↑	-24K to 5K	-9.50
Kansas:	3.5800 - 3.8400	↑	-6H to 20H	7.00
Minnesota:	3.3550 - 3.5750	↑	-38K to -16K	-27.00
Nebraska:	3.3850 - 3.6450	↑	-35K to -9K	-22.00
Wisconsin:	3.3150 - 3.4850	↑	-42K to -25K	-33.50
South Dakota:	3.2350 - 3.4350	↑	-50K to -30K	-40.00
Missouri:	3.5150 - 3.6950	↑	-22K to -4K	-13.00

Sorghum - dollars/bushel

	Cash Bids	Chg	Basis	Avg:
Kansas:	3.4350 - 3.4850	↑	-30K to -25K	-27.50
Missouri:	NA	NA	NA	NA

Corn Oil - cents/pound

W/E 03/01/2019	Range	Chg:	Avg:
Iowa:	23.00 - 25.00	↓	24.00
Eastern Cornbelt:	23.00 - 29.00	↑	26.00
Nebraska:	23.50 - 25.00	↓	24.25
South Dakota:	23.00 - 25.00	↓	24.00

Ethanol - dollars/gallon

W/E 03/01/2019	Range	Chg:	Avg:
Iowa:	1.23 - 1.30	↑	1.27
Eastern Cornbelt:	1.20 - 1.33	↓	1.27
Kansas:	1.26 - 1.29	↑	1.28
Minnesota:	1.20 - 1.20	↑	1.20
Nebraska:	1.18 - 1.28	↑	1.23
Wisconsin:	NA	NA	NA
South Dakota:	1.19 - 1.19	↓	1.19

Daily Nearby Futures

	Today	Yesterday	Last year
CME group			
Corn (\$/bu)	3.7600	3.7350	3.7825
Ethanol (\$/gal)	1.3450	1.3380	1.4820
NYMEX:			
RBOB Gasoline (\$/gal)	1.7391	1.7303	1.9349
Natural Gas (mmBtu)	2.8430	2.8590	2.7040

BIO-ENERGY REPORT NOTES

Yellow corn : US #2 spot bids at ethanol plants reported as \$/per bushel

Distiller grains: Spot bids FOB the ethanol plant reported as \$/per ton. Protein content 28-30% for most distiller grains on a dry matter basis.

Ethanol: Spot bids FOB the ethanol plant reported as \$/gallon.

Distiller corn oil: Spot bids FOB the ethanol plant reported as ¢/lb. Distiller corn oil is intended for animal feed or biofuel and is not Generally Regarded As Safe (GRAS) for human consumption. It may also be referred to as inedible crude corn oil or crude corn oil.

Chicago Board of Trade month symbols: F January, G February, H March, J April, K May, M June, N July, Q August, U September, V October, X November, Z December

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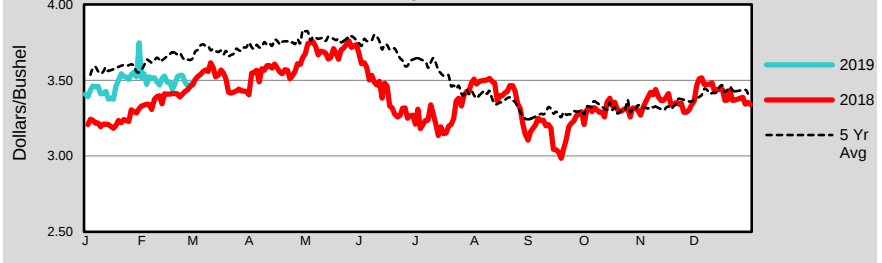
Distillers Grain - dollars/ton

Dried 10%	Chg	Avg:	Modified 50-55%	Chg	Avg:	Wet 65-70%	Chg	Avg:
130.00 - 135.00	↓	132.50	60.00	↓	60.00	NA	NA	NA
125.00 - 145.00	↓	135.00	50.00 - 65.00	↓	57.50	30.00 - 40.00	↓	35.00
145.00 - 180.00	↓	162.50	NA	NA	NA	40.00 - 58.00	↓	49.00
130.00 - 155.00	↓	142.50	75.00	↓	75.00	NA	NA	NA
138.00 - 145.00	↓	141.50	NA	NA	NA	NA	NA	NA
125.00 - 145.00	↓	135.00	60.00 - 65.00	↓	62.50	42.00	↓	42.00
145.00 - 165.00	↓	155.00	NA	NA	NA	58.00 - 68.00	↓	63.00
130.00 - 135.00	↓	132.50	68.00	↓	68.00	40.00 - 48.00	↓	44.00
130.00 - 159.00	↓	144.50	55.00 - 80.00	↓	67.50	45.00 - 55.00	↓	50.00
135.00 - 145.00	↓	140.00	60.00 - 75.00	↓	67.50	48.00	↓	48.00
130.00 - 145.00	↓	137.50	67.00 - 75.00	↓	71.00	42.00	↓	42.00
145.00 - 175.00	↓	160.00	80.00	↓	80.00	59.00 - 60.00	↓	59.50

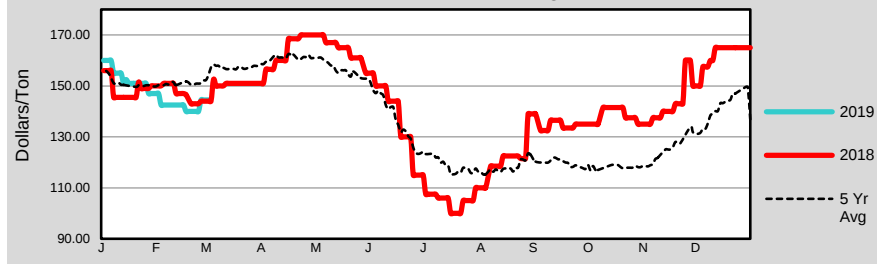
Daily Market Review

The majority of bids rolled today from the H to the K. The fight continues between corn and soybean acreage domestically. Export talks have continued to be silent.

Nebraska Corn Avg Prices



Nebraska Distiller Grains 10% Moisture Avg Prices



Nebraska Ethanol Avg Prices

