



USDA Daily Ethanol Report
Agricultural Marketing Service
Livestock, Poultry & Grain Market News



Wed. Nov 27, 2019

US #2 Yellow Corn - dollars/bushel

	Cash Bids	Chg	Basis	Avg:
Iowa-Eastern:	3.4950 - 3.6550	↓	-18Z to -2Z	-10.00
Iowa-Western:	3.4525 - 3.7950	↓	-33H to 12Z	-10.50
Illinois:	3.6150 - 3.9450	↓	-6Z to 27Z	10.50
Indiana:	3.6250 - 4.1550	↓	-5Z to 48Z	21.50
Ohio:	3.9950 - 4.2250	↓	32Z to 55Z	43.50
Michigan:	3.8250 - 4.0825	↓	15Z to 30H	22.50
Kansas:	3.6250 - 3.9250	↓	-5Z to 25Z	10.00
Minnesota:	3.4150 - 3.7750	↓	-26Z to 10Z	-8.00
Nebraska:	3.3750 - 3.7250	↓	-30Z to 5Z	-12.50
Wisconsin:	3.4450 - 3.6750	↓	-23Z to OptZ	-11.50
South Dakota:	3.2250 - 3.8225	↓	-45Z to 4H	-20.50
Missouri:	3.5250 - 3.9250	↓	-15Z to 25Z	5.00

Sorghum - dollars/bushel

	Cash Bids	Chg	Basis	Avg:
Kansas:	3.3250 - 3.4250	↓	-35Z to -25Z	-30.00
Missouri:	NA	NA	NA	NA

Corn Oil - cents/pound

W/E 11/22/2019	Range	Chg:	Avg:
Iowa:	22.00 - 24.50	↑	23.25
Eastern Cornbelt:	22.00 - 25.00	↓	23.50
Nebraska:	22.00 - 23.50	↓	22.75
South Dakota:	21.50 - 24.00	↑	22.75

Ethanol - dollars/gallon

W/E 11/22/2019	Range	Chg:	Avg:
Iowa:	1.37 - 1.50	↑	1.44
Eastern Cornbelt:	1.50 - 1.53	↓	1.52
Kansas:	1.37 - 1.47	↑	1.42
Minnesota:	1.38 - 1.47	↑	1.43
Nebraska:	1.37 - 1.54	↑	1.46
Wisconsin:	NA	NA	NA
South Dakota:	1.47 - 1.47	↑	1.47

Daily Nearby Futures

	Today	Yesterday	Last year
CME group			
Corn (\$/bu)	3.6650	3.6750	3.6025
Ethanol (\$/gal)	1.5450	1.5000	1.2000
NYMEX:			
RBOB Gasoline (\$/gal)	1.6917	1.7047	1.4547
Natural Gas (mmBtu)	2.5120	2.5330	1.6460

BIO-ENERGY REPORT NOTES

Yellow corn : US #2 spot bids at ethanol plants reported as \$/per bushel

Distiller grains: Spot bids FOB the ethanol plant reported as \$/per ton. Protein content 28-30% for most distiller grains on a dry matter basis.

Ethanol: Spot bids FOB the ethanol plant reported as \$/gallon.

Distiller corn oil: Spot bids FOB the ethanol plant reported as ¢/lb. Distiller corn oil is intended for animal feed or biofuel and is not Generally Regarded

As Safe (GRAS) for human consumption. It may also be referred to as inedible crude corn oil or crude corn oil.

Chicago Board of Trade month symbols: F January, G February, H March, J April, K May, M June, N July, Q August, U September, V October, X November, Z December

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Distillers Grain - dollars/ton

Dried 10%	Chg	Avg:	Modified 50-55%	Chg	Avg:	Wet 65-70%	Chg	Avg:
135.00	↓	135.00	70.00	↓	70.00	NA	NA	NA
126.00 - 152.00	↓	139.00	60.00 - 75.00	↓	67.50	42.00 - 60.00	↓	51.00
135.00 - 170.00	↓	152.50	NA	NA	NA	53.00	↓	53.00
130.00 - 155.00	↓	142.50	NA	NA	NA	NA	NA	NA
140.00 - 153.00	↓	146.50	NA	NA	NA	NA	NA	NA
135.00 - 155.00	↑	145.00	NA	NA	NA	NA	NA	NA
140.00 - 170.00	↓	155.00	NA	NA	NA	40.00 - 65.00	↓	52.50
130.00 - 140.00	↓	135.00	65.00	↓	65.00	43.00	↓	43.00
145.00 - 162.00	↓	153.50	65.00 - 86.00	↓	75.50	40.00 - 62.00	↓	51.00
130.00 - 140.00	↓	135.00	60.00	↓	60.00	45.00	↓	45.00
135.00 - 145.00	↑	140.00	70.00 - 76.00	↑	73.00	52.00	↓	52.00
155.00 - 157.00	↓	156.00	78.00	↓	78.00	46.00 - 55.00	↓	50.50

Daily Market Review

On Tuesday December 26th Corn closed 3 cents lower at 3.67 1/2.

