



**USDA Daily Ethanol Report**  
Agricultural Marketing Service  
Livestock, Poultry & Grain Market News

Thu. Jun 03, 2021

**US #2 Yellow Corn - dollars/bushel**

|               | Cash Bids       | Chg | Basis        | Avg:  |
|---------------|-----------------|-----|--------------|-------|
| Iowa-Eastern: | 6.9700 - 7.1500 | ↓   | 22N to 40N   | 28.67 |
| Iowa-Western: | 6.8500 - 7.7000 | ↑   | 10N to 95N   | 25.87 |
| Illinois:     | 6.7500 - 7.1500 | ↓   | OptN to 40N  | 27.00 |
| Indiana:      | 6.8000 - 8.0500 | ↓   | 5N to 130N   | 50.22 |
| Ohio:         | 6.9500 - 7.8500 | ↓   | 20N to 110N  | 54.17 |
| Michigan:     | 6.6500 - 7.8500 | ↓   | -10N to 110N | 40.00 |
| Kansas:       | 7.0000 - 7.5500 | ↓   | 25N to 80N   | 41.25 |
| Minnesota:    | 6.7800 - 6.8800 | ↓   | 3N to 13N    | 7.43  |
| Nebraska:     | 6.7700 - 7.6500 | ↓   | 2N to 90N    | 19.20 |
| Wisconsin:    | 6.5000 - 6.9300 | ↓   | -25N to 18N  | 4.00  |
| South Dakota: | 6.8000 - 7.1000 | ↓   | 5N to 35N    | 17.62 |
| Missouri:     | 7.0000 - 7.6200 | ↓   | 25N to 87N   | 45.50 |

**Distillers Grain - dollars/ton - week ending 05/28/2021**

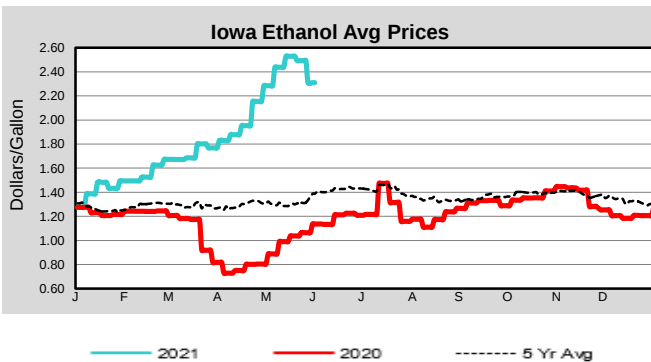
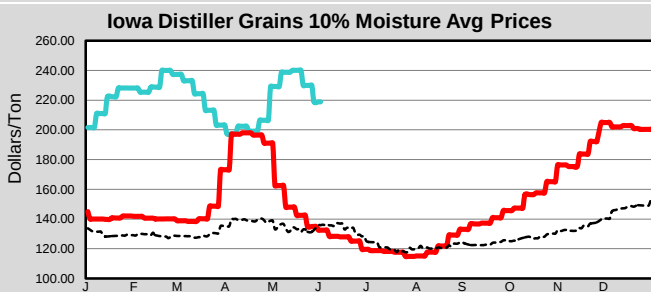
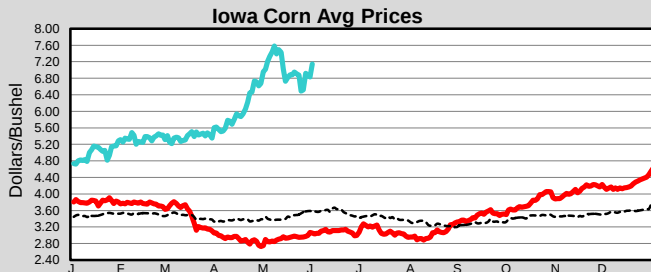
|                   | Dried 10%       | Chg | Avg:   | Modified 50-55% | Chg | Avg:   | Wet 65-70%    | Chg | Avg:  |
|-------------------|-----------------|-----|--------|-----------------|-----|--------|---------------|-----|-------|
| Iowa:             | 220.00          | ↓   | 220.00 | 103.00          | ↓   | 103.00 | NA            | NA  | NA    |
| Eastern Cornbelt: | 200.00 - 240.00 | ↓   | 218.64 | 85.00 - 110.00  | ↓   | 101.80 | 55.00 - 74.00 | ↓   | 64.50 |
| Nebraska:         | 210.00 - 245.00 | ↓   | 223.75 | NA              | NA  | NA     | NA            | NA  | NA    |
| South Dakota:     | 192.00 - 220.00 | ↓   | 213.78 | 105.00          | ↓   | 105.00 | NA            | NA  | NA    |
| Wisconsin:        | 203.00 - 215.00 | ↓   | 212.17 | NA              | NA  | NA     | NA            | NA  | NA    |
| Minnesota:        | 200.00 - 225.00 | ↓   | 216.25 | NA              | NA  | NA     | NA            | NA  | NA    |
| Kansas:           | 235.00 - 260.00 | ↓   | 247.00 | NA              | NA  | NA     | 70.00 - 97.00 | ↓   | 88.17 |
| Illinois:         | 200.00 - 225.00 | ↓   | 216.25 | 105.00          | ↓   | 105.00 | 65.00         | ↓   | 65.00 |
| Michigan:         | 205.00 - 220.00 | ↓   | 211.67 | 100.00 - 110.00 | ↓   | 105.40 | 72.00 - 98.00 | ↓   | 85.40 |
| Ohio:             | 205.00 - 240.00 | ↓   | 222.50 | 95.00           | ↓   | 95.00  | 70.00         | ↓   | 70.00 |
| Indiana:          | 210.00 - 228.00 | ↓   | 222.00 | 108.00          | ↓   | 108.00 | 80.00         | ↓   | 80.00 |
| Missouri:         | 230.00 - 245.00 | ↓   | 237.50 | 115.00          | ↓   | 115.00 | 73.00         | ↓   | 73.00 |

**Sorghum - dollars/bushel**

|           | Cash Bids | Chg | Basis | Avg: |
|-----------|-----------|-----|-------|------|
| Kansas:   | NA        | NA  | NA    | NA   |
| Missouri: | NA        | NA  | NA    | NA   |

**Corn Oil - cents/pound - week ending 05/28/2021**

|                   | Range         | Chg | Avg:  |
|-------------------|---------------|-----|-------|
| Iowa:             | 50.00 - 57.00 | ↓   | 53.50 |
| Eastern Cornbelt: | 54.00 - 58.00 | ↑   | 55.33 |
| Nebraska:         | 52.00 - 56.00 | ↑   | 54.00 |
| South Dakota:     | 51.00 - 55.50 | ↑   | 53.75 |



**Ethanol - dollars/gallon - week ending 05/28/2021**

|                   |      |   |      |    |      |
|-------------------|------|---|------|----|------|
| Iowa:             | 2.23 | - | 2.45 | ↓  | 2.31 |
| Eastern Cornbelt: | 2.40 | - | 2.40 | ↓  | 2.40 |
| Kansas:           | 2.23 | - | 2.34 | ↓  | 2.29 |
| Minnesota:        | 2.29 | - | 2.29 | ↓  | 2.29 |
| Nebraska:         | 2.20 | - | 2.37 | ↓  | 2.27 |
| Wisconsin:        |      |   | NA   | NA | NA   |
| South Dakota:     | 2.28 | - | 2.28 | ↓  | 2.28 |

**Delivered Distillers - dollars/ton - week ending 05/28/2021**

|                    |        |   |        |   |
|--------------------|--------|---|--------|---|
| CIF NOLA:          | 212.00 | - | 240.00 | ↓ |
| Pacific Northwest: | 260.00 | - | 260.00 | ↓ |
| California:        | 275.00 | - | 275.00 | ↓ |
| Texas border:      | 280.00 | - | 280.00 | ↓ |
| Lethbridge AB:     | 240.00 | - | 240.00 | ↓ |
| Chicago:           | 230.00 | - | 230.00 | ↓ |

**B100 - dollars/gallon - week ending 05/28/2021**

|           |      |   |      |    |
|-----------|------|---|------|----|
| Iowa:     | 6.05 | - | 6.05 | ↑  |
| IL/IN/OH: |      |   | NA   | NA |

**Daily Nearby Futures**

|                        | Today  | Yesterday | Last year |
|------------------------|--------|-----------|-----------|
| <b>CME group</b>       |        |           |           |
| Corn (\$/bu)           | 6.7350 | 6.7500    | 3.2900    |
| Ethanol (\$/gal)       | 2.4800 | 2.4800    | 1.1850    |
| <b>NYMEX:</b>          |        |           |           |
| RBOB Gasoline (\$/gal) | 2.2002 | 2.1941    | 1.1490    |
| Natural Gas (mmBtu)    | 3.0590 | 3.0750    | 1.8220    |

**BIO-ENERGY REPORT NOTES**

Yellow corn : US #2 daily spot bids at ethanol plants reported as \$/per bushel.

Distiller grains: Weekly spot bids FOB the ethanol plant reported as \$/per ton. Protein content 28-30% for most distiller grains on a dry matter basis.

Distiller corn oil: Weekly Spot bids FOB the ethanol plant reported as ¢/lb. Distiller corn oil is intended for animal feed or biofuel and is not Generally Regarded As Safe (GRAS) for human consumption. It may also be referred to as inedible crude corn oil or crude corn oil.

B100: Weekly spot bids FOB the plant reported as \$/gallon. RIN value not included in price

Delivered Distillers: Weekly spot bids FOB the export point reported in \$/ton, except for Texas Border expressed in \$/metric ton.

Chicago Board of Trade month symbols: F January, G February, H March, J April, K May, M June, N July, Q August, U September, V October, X November, Z December