



USDA Daily Ethanol Report
Agricultural Marketing Service
Livestock, Poultry & Grain Market News



Wed. Aug 28, 2019

US #2 Yellow Corn - dollars/bushel

	Cash Bids	Chg	Basis	Avg:
Iowa-Eastern:	3.4950 - 3.7650	↑	-7U to 20U	6.50
Iowa-Western:	3.3150 - 3.7550	↓	-25U to 19U	-3.00
Illinois:	3.5650 - 3.8150	↓	OptU to 25U	12.50
Indiana:	3.7150 - 4.0150	↓	15U to 45U	30.00
Ohio:	4.0650 - 4.2650	↓	50U to 70U	60.00
Michigan:	3.5150 - 4.3350	↓	-5U to 77U	36.00
Kansas:	3.6150 - 3.9150	↓	5U to 35U	20.00
Minnesota:	3.3450 - 3.7150	↓	-22U to 15U	-3.50
Nebraska:	3.3150 - 3.8650	↓	-25U to 30U	2.50
Wisconsin:	3.2850 - 3.6150	↓	-28U to 5U	-11.50
South Dakota:	3.4050 - 3.7250	↓	-16U to 16U	
Missouri:	3.4650 - 3.7650	↓	-10U to 20U	5.00

Sorghum - dollars/bushel

	Cash Bids	Chg	Basis	Avg:
Kansas:	3.4150	↓	-15U to -15U	-15.00
Missouri:	NA	NA	NA	NA

Corn Oil - cents/pound

W/E 08/23/2019	Range	Chg:	Avg:
Iowa:	23.00 - 25.00	↓	24.00
Eastern Cornbelt:	23.00 - 26.00	↓	24.50
Nebraska:	24.50 - 25.00	↑	24.75
South Dakota:	23.00 - 25.00	↓	24.00

Ethanol - dollars/gallon

W/E 08/23/2019	Range	Chg:	Avg:
Iowa:	1.22 - 1.33	↓	1.28
Eastern Cornbelt:	1.35 - 1.39	↑	1.37
Kansas:	1.22 - 1.29	↑	1.26
Minnesota:	1.16 - 1.26	↓	1.21
Nebraska:	1.22 - 1.33	↓	1.28
Wisconsin:	1.29 - 1.35	NA	1.32
South Dakota:	1.11 - 1.11	↓	1.11

Daily Nearby Futures

	Today	Yesterday	Last year
CME group			
Corn (\$/bu)	3.5925	3.5650	3.4125
Ethanol (\$/gal)	1.3100	1.2950	1.2580
NYMEX:			
RBOB Gasoline (\$/gal)	1.6722	1.6499	2.1060
Natural Gas (mmBtu)	2.2670	2.2020	2.8630

BIO-ENERGY REPORT NOTES

Yellow corn : US #2 spot bids at ethanol plants reported as \$/per bushel

Distiller grains: Spot bids FOB the ethanol plant reported as \$/per ton. Protein content 28-30% for most distiller grains on a dry matter basis.

Ethanol: Spot bids FOB the ethanol plant reported as \$/gallon.

Distiller corn oil: Spot bids FOB the ethanol plant reported as ¢/lb. Distiller corn oil is intended for animal feed or biofuel and is not Generally Regarded

As Safe (GRAS) for human consumption. It may also be referred to as inedible crude corn oil or crude corn oil.

Chicago Board of Trade month symbols: F January, G February, H March, J April, K May, M June, N July, Q August, U September, V October, X November, Z December

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Distillers Grain - dollars/ton

Dried 10%	Chg	Avg:	Modified 50-55%	Chg	Avg:	Wet 65-70%	Chg	Avg:
115.00 - 130.00	↓	122.50	60.00 - 63.00	↓	61.50	NA	NA	NA
110.00 - 135.00	↓	122.50	52.00 - 63.00	↓	57.50	42.00 - 55.00	↓	48.50
126.00 - 148.00	↓	137.00	NA	NA	NA	45.00	↓	45.00
130.00 - 140.00	↓	135.00	68.00	↓	68.00	NA	NA	NA
125.00 - 138.00	↓	131.50	NA	NA	NA	NA	NA	NA
121.00 - 140.00	↓	130.50	70.00	↓	70.00	NA	NA	NA
130.00 - 155.00	↓	142.50	NA	NA	NA	35.00 - 65.00	↓	50.00
110.00 - 130.00	↓	120.00	60.00	↓	60.00	40.00	↓	40.00
125.00 - 138.00	↓	131.50	55.00 - 68.00	↓	61.50	30.00 - 58.00	↓	44.00
118.00 - 140.00	↓	129.00	53.00	↓	53.00	43.00	↓	43.00
120.00 - 124.00	↓	122.00	56.75 - 73.00	↓	64.88	44.00	↓	44.00
140.00 - 150.00	↓	145.00	75.00	↓	75.00	45.00 - 55.00	↓	50.00

Daily Market Review

Talk of a possible September frost has not yet impacted the market. US Ag Secretary Perdue has noted that the potential trade deal with Japan would be good for farmers as it would open the door to a new destination.

