



USDA Daily Ethanol Report
Agricultural Marketing Service
Livestock, Poultry & Grain Market News



Thu. Feb 07, 2019

US #2 Yellow Corn - dollars/bushel

	Cash Bids	Chg	Basis	Avg:
Iowa-Eastern:	-0.2500 - -0.1500	↓	-25H to -15H	-20.00
Iowa-Western:	-0.3700 - -0.1200	↓	-37H to -12H	-24.50
Illinois:	-0.2500 - 0.0800	↓	-25H to 8H	-8.50
Indiana:	-0.1400 - 0.1000	↓	-14H to 10H	-2.00
Ohio:	-0.0700 - 0.0300	↓	-7H to 3H	-2.00
Michigan:	-0.2000 - 0.0600	↓	-20H to 6H	-7.00
Kansas:	-0.0100 - 0.2500	↓	-1H to 25H	12.00
Minnesota:	-0.3600 - -0.1700	↓	-36H to -17H	-26.50
Nebraska:	-0.4500 - -0.1200	↓	-45H to -12H	-28.50
Wisconsin:	-0.4000 - -0.2700	↓	-40H to -27H	-33.50
South Dakota:	-0.5500 - -0.2700	↓	-55H to -27H	-41.00
Missouri:	-0.1500 - -0.0200	↓	-15H to -2H	-8.50

Distillers Grain - dollars/ton

Dried 10%	Chg	Avg:	Modified 50-55%	Chg	Avg:	Wet 65-70%	Chg	Avg:
130.00 - 150.00	↓	140.00	60.00 - 80.00	↓	70.00	NA	NA	NA
130.00 - 170.00	↓	150.00	50.00 - 65.00	↓	57.50	30.00 - 46.00	↓	38.00
140.00 - 160.00	↓	150.00	NA	NA	NA	40.00 - 56.00	↓	48.00
135.00 - 160.00	↓	147.50	75.00	↓	75.00	NA	NA	NA
137.00 - 150.00	↓	143.50	NA	NA	NA	NA	NA	NA
120.00 - 145.00	↓	132.50	60.00 - 65.00	↓	62.50	42.00	↓	42.00
145.00 - 165.00	↓	155.00	NA	NA	NA	55.00 - 68.00	↓	61.50
130.00 - 140.00	↓	135.00	75.00	↓	75.00	47.00	↓	47.00
130.00 - 155.00	↓	142.50	55.00 - 82.00	↓	68.50	45.00 - 60.00	↓	52.50
135.00 - 145.00	↓	140.00	60.00 - 75.00	↓	67.50	47.00	↓	47.00
130.00 - 145.00	↓	137.50	66.00 - 75.00	↓	70.50	50.00	↓	50.00
153.00 - 179.00	↓	166.00	85.00	↓	85.00	60.00 - 64.00	↓	62.00

Sorghum - dollars/bushel

	Cash Bids	Chg	Basis	Avg:
Kansas:	-0.3000 - -0.2500	↓	-30H to -25H	-27.50
Missouri:	NA	NA	NA	NA

Corn Oil - cents/pound

W/E 02/01/2019	Range	Chg:	Avg:
Iowa:	23.75 - 26.00	↑	24.88
Eastern Cornbelt:	23.50 - 26.50	↓	25.00
Nebraska:	25.00 - 26.00	↓	25.50
South Dakota:	23.50 - 26.00	↑	24.75

Ethanol - dollars/gallon

W/E 02/01/2019	Range	Chg:	Avg:
Iowa:	1.11 - 1.25	↑	1.18
Eastern Cornbelt:	1.25 - 1.27	↑	1.26
Kansas:	1.11 - 1.19	↑	1.15
Minnesota:	1.14 - 1.18	↑	1.16
Nebraska:	1.11 - 1.27	↑	1.19
Wisconsin:	1.27 - 1.27	NA	1.27
South Dakota:	1.13 - 1.13	↑	1.13

Daily Nearby Futures

	Today	Yesterday	Last year
CME group			
Corn (\$/bu)	3.7775	3.8000	3.6575
Ethanol (\$/gal)	1.2870	1.3070	1.4150
NYMEX:			
RBOB Gasoline (\$/gal)	1.4095	1.4591	1.7650
Natural Gas (mmBtu)	2.5860	2.6620	2.6970

BIO-ENERGY REPORT NOTES

Yellow corn : US #2 spot bids at ethanol plants reported as \$/per bushel

Distiller grains: Spot bids FOB the ethanol plant reported as \$/per ton. Protein content 28-30% for most distiller grains on a dry matter basis.

Ethanol: Spot bids FOB the ethanol plant reported as \$/gallon.

Distiller corn oil: Spot bids FOB the ethanol plant reported as ¢/lb. Distiller corn oil is intended for animal feed or biofuel and is not Generally Regarded

As Safe (GRAS) for human consumption. It may also be referred to as inedible crude corn oil or crude corn oil.

Chicago Board of Trade month symbols: F January, G February, H March, J April, K May, M June, N July, Q August, U September, V October, X November, Z December

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A large decline was seen in ethanol production via yesterday's ethanol data. US corn shipments have been strong, although corn futures have traded within a narrow range of a nickel for the last 14 days.

Daily Market Review

