



USDA Daily Ethanol Report

Agricultural Marketing Service

Livestock, Poultry & Grain Market News



Tue. Mar 05, 2019

US #2 Yellow Corn - dollars/bushel

	Cash Bids	Chg	Basis	Avg:
Iowa-Eastern:	3.4475 - 3.7675	↑	-30K to 2K	-14.00
Iowa-Western:	3.3875 - 3.6675	↑	-36K to -8K	-22.00
Illinois:	3.4575 - 3.8075	↑	-29K to 6K	-11.50
Indiana:	3.6275 - 3.7675	↑	-12K to 2K	-5.00
Ohio:	3.6475 - 3.7575	↑	-10K to 1K	-4.50
Michigan:	3.5075 - 3.7975	↑	-24K to 5K	-9.50
Kansas:	3.6875 - 3.8500	↑	-6K to 20H	7.00
Minnesota:	3.3675 - 3.5875	↑	-38K to -16K	-27.00
Nebraska:	3.3975 - 3.6675	↑	-35K to -8K	-21.50
Wisconsin:	3.3275 - 3.4975	↑	-42K to -25K	-33.50
South Dakota:	3.2475 - 3.4475	↑	-50K to -30K	-40.00
Missouri:	3.5275 - 3.6975	↑	-22K to -5K	-13.50

Sorghum - dollars/bushel

	Cash Bids	Chg	Basis	Avg:
Kansas:	3.4475 - 3.4975	↑	-30K to -25K	-27.50
Missouri:	NA	NA	NA	NA

Corn Oil - cents/pound

W/E 03/01/2019	Range	Chg:	Avg:
Iowa:	23.00 - 25.00	↓	24.00
Eastern Cornbelt:	23.00 - 29.00	↑	26.00
Nebraska:	23.50 - 25.00	↓	24.25
South Dakota:	23.00 - 25.00	↑	24.00

Ethanol - dollars/gallon

W/E 03/01/2019	Range	Chg:	Avg:
Iowa:	1.23 - 1.30	↑	1.27
Eastern Cornbelt:	1.20 - 1.33	↓	1.27
Kansas:	1.26 - 1.29	↑	1.28
Minnesota:	1.20 - 1.20	↑	1.20
Nebraska:	1.18 - 1.28	↑	1.23
Wisconsin:	NA	NA	NA
South Dakota:	1.19 - 1.19	↑	1.19

Daily Nearby Futures

	Today	Yesterday	Last year
CME group			
Corn (\$/bu)	3.6600	3.6500	3.7975
Ethanol (\$/gal)	1.3380	1.3420	1.4980
NYMEX:			
RBOB Gasoline (\$/gal)	1.7646	1.7490	1.9331
Natural Gas (mmBtu)	2.8570	2.8570	2.7490

BIO-ENERGY REPORT NOTES

Yellow corn : US #2 spot bids at ethanol plants reported as \$/per bushel

Distiller grains: Spot bids FOB the ethanol plant reported as \$/per ton. Protein content 28-30% for most distiller grains on a dry matter basis.

Ethanol: Spot bids FOB the ethanol plant reported as \$/gallon.

Distiller corn oil: Spot bids FOB the ethanol plant reported as ¢/lb. Distiller corn oil is intended for animal feed or biofuel and is not Generally Regarded

As Safe (GRAS) for human consumption. It may also be referred to as inedible crude corn oil or crude corn oil.

Chicago Board of Trade month symbols: F January, G February, H March, J April, K May, M June, N July, Q August, U September, V October, X November, Z December

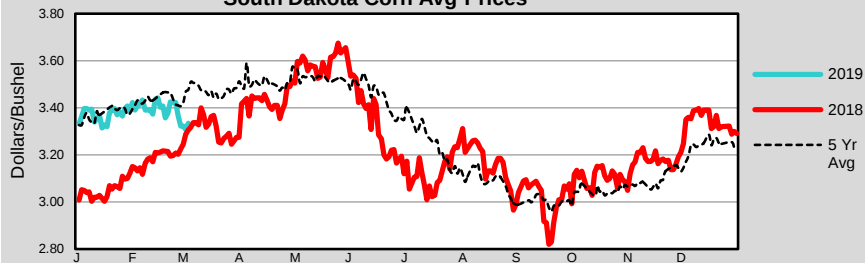
Distillers Grain - dollars/ton

Dried 10%	Chg	Avg:	Modified 50-55%	Chg	Avg:	Wet 65-70%	Chg	Avg:
130.00 - 135.00	↑	132.50	60.00	↑	60.00	NA	NA	NA
125.00 - 145.00	↑	135.00	50.00 - 65.00	↑	57.50	30.00 - 40.00	↑	35.00
142.00 - 175.00	↓	158.50	NA	NA	NA	40.00 - 58.00	↑	49.00
130.00 - 155.00	↑	142.50	75.00	↑	75.00	NA	NA	NA
135.00 - 155.00	↑	145.00	NA	NA	NA	NA	NA	NA
120.00 - 145.00	↓	132.50	60.00 - 65.00	↑	62.50	30.00	↓	30.00
145.00 - 165.00	↑	155.00	NA	NA	NA	55.00 - 68.00	↓	61.50
130.00 - 135.00	↑	132.50	68.00	↑	68.00	40.00 - 48.00	↑	44.00
130.00 - 159.00	↑	144.50	55.00 - 80.00	↑	67.50	45.00 - 60.00	↑	52.50
130.00 - 145.00	↓	137.50	60.00 - 70.00	↓	65.00	48.00	↑	48.00
130.00 - 143.00	↓	136.50	67.00 - 75.00	↑	71.00	42.00	↑	42.00
152.00 - 175.00	↑	163.50	80.00	↑	80.00	55.00 - 60.00	↓	57.50

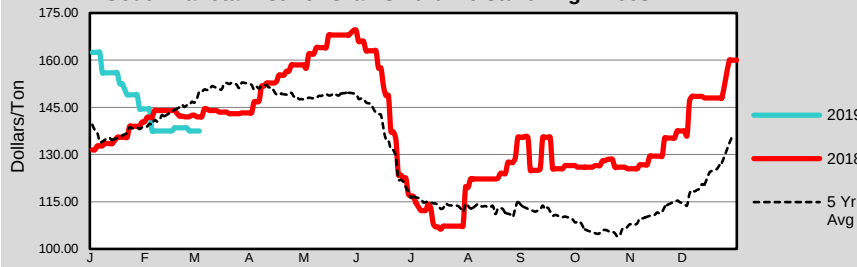
Daily Market Review

March corn was 1 cent higher yesterday to close at 3.65, while the May corn was 1 3/4 cents higher to close at 3.74 3/4. Domestic use of corn and exports will be numbers to watch in the coming months.

South Dakota Corn Avg Prices



South Dakota Distiller Grains 10% Moisture Avg Prices



South Dakota Ethanol Avg Prices

