



**USDA Daily Ethanol Report**  
**Agricultural Marketing Service**  
**Livestock, Poultry & Grain Market News**



Tue. Aug 06, 2019

**US #2 Yellow Corn - dollars/bushel**

|               | Cash Bids       | Chg | Basis        | Avg:   |
|---------------|-----------------|-----|--------------|--------|
| Iowa-Eastern: | 3.9550 - 4.1250 | ↑   | -10U to 7U   | -1.50  |
| Iowa-Western: | 3.9050 - 4.2050 | ↑   | -15U to 15U  |        |
| Illinois:     | 3.9850 - 4.3350 | ↑   | -7U to 28U   | 10.50  |
| Indiana:      | 4.2550 - 4.6550 | ↑   | 20U to 60U   | 40.00  |
| Ohio:         | 4.6050 - 4.7550 | ↑   | 55U to 70U   | 62.50  |
| Michigan:     | 4.0050 - 4.7750 | ↑   | -5U to 72U   | 33.50  |
| Kansas:       | 4.1050 - 4.4050 | ↑   | 5U to 35U    | 20.00  |
| Minnesota:    | 3.7750 - 4.1050 | ↑   | -28U to 5U   | -11.50 |
| Nebraska:     | 3.7750 - 4.3050 | ↑   | -28U to 25U  | -1.50  |
| Wisconsin:    | 3.7450 - 3.9550 | ↑   | -31U to -10U | -20.50 |
| South Dakota: | 3.8350 - 4.2250 | ↑   | -22U to 17U  | -2.50  |
| Missouri:     | 3.9450 - 4.3550 | ↑   | -11U to 30U  | 9.50   |

**Distillers Grain - dollars/ton**

|               | Dried 10%       | Chg | Avg:   | Modified 50-55% | Chg | Avg:  | Wet 65-70%    | Chg | Avg:  |
|---------------|-----------------|-----|--------|-----------------|-----|-------|---------------|-----|-------|
| Iowa-Eastern: | 130.00          | ↓   | 130.00 | 60.00 - 67.00   | ↓   | 63.50 | NA            | NA  | NA    |
| Iowa-Western: | 115.00 - 150.00 | ↓   | 132.50 | 55.00 - 65.00   | ↓   | 60.00 | 36.00 - 42.00 | ↓   | 39.00 |
| Illinois:     | 130.00 - 150.00 | ↑   | 140.00 | NA              | NA  | NA    | 47.00         | ↓   | 47.00 |
| Indiana:      | 123.00 - 143.00 | ↓   | 133.00 | 68.00           | ↓   | 68.00 | NA            | NA  | NA    |
| Ohio:         | 133.00 - 148.00 | ↓   | 140.50 | NA              | NA  | NA    | NA            | NA  | NA    |
| Michigan:     | 128.00 - 150.00 | ↓   | 139.00 | 70.00           | ↓   | 70.00 | NA            | NA  | NA    |
| Kansas:       | 135.00 - 165.00 | ↓   | 150.00 | NA              | NA  | NA    | 50.00 - 65.00 | ↑   | 57.50 |
| Minnesota:    | 15.00 - 135.00  | ↓   | 75.00  | 60.00           | ↓   | 60.00 | 40.00         | ↓   | 40.00 |
| Nebraska:     | 125.00 - 148.00 | ↓   | 136.50 | 50.00 - 69.00   | ↓   | 59.50 | 25.00 - 56.00 | ↓   | 40.50 |
| Wisconsin:    | 125.00 - 138.00 | ↓   | 131.50 | 55.00           | ↓   | 55.00 | 45.00         | ↓   | 45.00 |
| South Dakota: | 120.00 - 136.00 | ↓   | 128.00 | 60.85 - 75.00   | ↑   | 67.93 | 44.00         | ↓   | 44.00 |
| Missouri:     | 145.00 - 160.00 | ↓   | 152.50 | 80.00           | ↓   | 80.00 | 47.00 - 55.00 | ↑   | 51.00 |

**Sorghum - dollars/bushel**

|           | Cash Bids       | Chg | Basis        | Avg:   |
|-----------|-----------------|-----|--------------|--------|
| Kansas:   | 3.8050 - 3.9050 | ↑   | -25U to -15U | -20.00 |
| Missouri: | NA              | NA  | NA           | NA     |

**Corn Oil - cents/pound**

| W/E 08/02/2019    | Range         | Chg: | Avg:  |
|-------------------|---------------|------|-------|
| Iowa:             | 23.00 - 25.50 | ↓    | 24.25 |
| Eastern Cornbelt: | 23.00 - 26.50 | ↓    | 24.75 |
| Nebraska:         | 24.00 - 25.00 | ↓    | 24.50 |
| South Dakota:     | 23.00 - 25.50 | ↓    | 24.25 |

**Ethanol - dollars/gallon**

| W/E 08/02/2019    | Range       | Chg: | Avg: |
|-------------------|-------------|------|------|
| Iowa:             | 1.35 - 1.45 | ↓    | 1.40 |
| Eastern Cornbelt: | 1.45 - 1.47 | ↓    | 1.46 |
| Kansas:           | 1.36 - 1.42 | ↓    | 1.39 |
| Minnesota:        | 1.35 - 1.35 | ↓    | 1.35 |
| Nebraska:         | 1.36 - 1.42 | ↓    | 1.39 |
| Wisconsin:        | 1.47 - 1.47 | ↑    | 1.47 |
| South Dakota:     | 1.29 - 1.29 | ↓    | 1.29 |

**Daily Nearby Futures**

|                        | Today  | Yesterday | Last year |
|------------------------|--------|-----------|-----------|
| <b>CME group</b>       |        |           |           |
| Corn (\$/bu)           | 4.0375 | 4.0550    | 3.7075    |
| Ethanol (\$/gal)       | 1.4350 | 1.4480    | 1.4210    |
| <b>NYMEX:</b>          |        |           |           |
| RBOB Gasoline (\$/gal) | 1.6974 | 1.7180    | 2.1040    |
| Natural Gas (mmBtu)    | 2.1180 | 2.0700    | 2.8970    |

**BIO-ENERGY REPORT NOTES**

Yellow corn : US #2 spot bids at ethanol plants reported as \$/per bushel

Distiller grains: Spot bids FOB the ethanol plant reported as \$/per ton. Protein content 28-30% for most distiller grains on a dry matter basis.

Ethanol: Spot bids FOB the ethanol plant reported as \$/gallon.

Distiller corn oil: Spot bids FOB the ethanol plant reported as ¢/lb. Distiller corn oil is intended for animal feed or biofuel and is not Generally Regarded

As Safe (GRAS) for human consumption. It may also be referred to as inedible crude corn oil or crude corn oil.

Chicago Board of Trade month symbols: F January, G February, H March, J April, K May, M June, N July, Q August, U September, V October, X November, Z December

**Daily Market Review**  
The corn crop progress continues to lag behind the 5-year average. Estimates of corn acreage have varied behind 83.5 and 90.7 million acres. The corn market appears to be searching for indicators that would allow the market to move higher.

