



USDA Daily Ethanol Report
Agricultural Marketing Service
Livestock, Poultry & Grain Market News



Wed. Dec 18, 2019

US #2 Yellow Corn - dollars/bushel

	Cash Bids	Chg	Basis	Avg:
Iowa-Eastern:	3.7000 - 3.9000	↑	-20H to OptH	-10.00
Iowa-Western:	3.7000 - 4.0200	↑	-20H to 12H	-4.00
Illinois:	3.7500 - 4.1300	↑	-15H to 23H	4.00
Indiana:	3.8300 - 4.2500	↑	-7H to 35H	14.00
Ohio:	4.1800 - 4.3000	↑	28H to 40H	34.00
Michigan:	3.9500 - 4.2500	↑	5H to 35H	20.00
Kansas:	3.9000 - 4.1500	↑	OptH to 25H	12.50
Minnesota:	3.5600 - 3.9900	↑	-34H to 9H	-12.50
Nebraska:	3.6300 - 3.9000	↑	-27H to OptH	-13.50
Wisconsin:	3.6600 - 3.8000	↑	-24H to -10H	-17.00
South Dakota:	3.5500 - 3.9300	↑	-35H to 3H	-16.00
Missouri:	3.6500 - 4.0000	↑	-25H to 10H	-7.50

Sorghum - dollars/bushel

	Cash Bids	Chg	Basis	Avg:
Kansas:	3.5000 - 3.6500	↑	-40H to -25H	-32.50
Missouri:	NA	NA	NA	NA

Corn Oil - cents/pound

W/E 12/13/2019	Range	Chg:	Avg:
Iowa:	21.00 - 24.00	↓	22.50
Eastern Cornbelt:	22.00 - 25.00	↓	23.50
Nebraska:	21.00 - 27.00	↑	24.00
South Dakota:	21.50 - 24.00	↓	22.75

Ethanol - dollars/gallon

W/E 12/13/2019	Range	Chg:	Avg:
Iowa:	1.19 - 1.35	↓	1.27
Eastern Cornbelt:	1.37 - 1.40	↓	1.38
Kansas:	1.19 - 1.25	↓	1.22
Minnesota:	1.25 - 1.27	↓	1.26
Nebraska:	1.19 - 1.36	↓	1.28
Wisconsin:	NA	NA	NA
South Dakota:	1.27 - 1.27	↓	1.27

Daily Nearby Futures

	Today	Yesterday	Last year
CME group			
Corn (\$/bu)	3.8925	3.9000	3.8175
Ethanol (\$/gal)	1.3590	1.3690	1.2480
NYMEX:			
RBOB Gasoline (\$/gal)	1.6583	1.6857	1.3863
Natural Gas (mmBtu)	2.2630	2.3190	3.7260

BIO-ENERGY REPORT NOTES

Yellow corn : US #2 spot bids at ethanol plants reported as \$/per bushel

Distiller grains: Spot bids FOB the ethanol plant reported as \$/per ton. Protein content 28-30% for most distiller grains on a dry matter basis.

Ethanol: Spot bids FOB the ethanol plant reported as \$/gallon.

Distiller corn oil: Spot bids FOB the ethanol plant reported as ¢/lb. Distiller corn oil is intended for animal feed or biofuel and is not Generally Regarded

As Safe (GRAS) for human consumption. It may also be referred to as inedible crude corn oil or crude corn oil.

Chicago Board of Trade month symbols: F January, G February, H March, J April, K May, M June, N July, Q August, U September, V October, X November, Z December

Ag Energy Reporter St Joseph, MO (816) 676-7000

Prepared: 18-Dec-19 8:25 AM Central Time

Distillers Grain - dollars/ton

Dried 10%	Chg	Avg:	Modified 50-55%	Chg	Avg:	Wet 65-70%	Chg	Avg:
135.00	↓	135.00	70.00	↓	70.00	NA	NA	NA
132.00 - 160.00	↓	146.00	60.00 - 75.00	↓	67.50	35.00 - 64.00	↓	49.50
146.00 - 180.00	↓	163.00	NA	NA	NA	56.00	↓	56.00
139.00 - 161.00	↓	150.00	NA	NA	NA	NA	NA	NA
148.00 - 155.00	↓	151.50	NA	NA	NA	NA	NA	NA
139.00 - 155.00	↓	147.00	65.00	↓	65.00	NA	NA	NA
140.00 - 175.00	↓	157.50	NA	NA	NA	40.00 - 65.00	↓	52.50
135.00 - 145.00	↓	140.00	65.00	↓	65.00	43.00	↓	43.00
145.00 - 176.00	↓	160.50	65.00 - 89.00	↓	77.00	40.00 - 60.00	↓	50.00
135.00 - 140.00	↓	137.50	60.00	↓	60.00	45.00	↓	45.00
135.00 - 150.00	↓	142.50	70.00 - 77.50	↓	73.75	44.00 - 48.00	↓	46.00
155.00 - 162.00	↓	158.50	78.00	↓	78.00	51.00 - 55.00	↓	53.00

Daily Market Review

Tuesday March corn closed up 2 cents at 3.90.

