



USDA Daily Ethanol Report

Agricultural Marketing Service

Livestock, Poultry & Grain Market News



Wed. Apr 10, 2019

US #2 Yellow Corn - dollars/bushel

	Cash Bids	Chg	Basis	Avg:
Iowa-Eastern:	3.4100 - 3.5600	↓	-19K to -4K	-11.50
Iowa-Western:	3.3200 - 3.5500	↑	-28K to -5K	-16.50
Illinois:	3.4500 - 3.6800	↓	-15K to 8K	-3.50
Indiana:	3.6000 - 3.7600	↓	OptK to 16K	8.00
Ohio:	3.5500 - 3.6900	↓	-5K to 9K	2.00
Michigan:	3.3900 - 3.7000	↓	-21K to 10K	-5.50
Kansas:	3.6500 - 3.8500	↓	5K to 25K	15.00
Minnesota:	3.2700 - 3.5200	↑	-33K to -8K	-20.50
Nebraska:	3.1700 - 3.5800	↑	-43K to -2K	-22.50
Wisconsin:	3.2200 - 3.3500	↓	-38K to -25K	-31.50
South Dakota:	3.2800 - 3.4500	↑	-32K to -15K	-23.50
Missouri:	3.4000 - 3.7500	↑	-20K to 15K	-2.50

Sorghum - dollars/bushel

	Cash Bids	Chg	Basis	Avg:
Kansas:	3.4000 - 3.4500	↓	-20K to -15K	-17.50
Missouri:	NA	NA	NA	NA

Corn Oil - cents/pound

W/E 03/01/2019	Range	Chg:	Avg:
Iowa:	23.50 - 26.00	↓	24.75
Eastern Cornbelt:	23.50 - 26.50	↑	25.00
Nebraska:	23.50 - 26.00	↓	24.75
South Dakota:	23.50 - 25.00	↑	24.25

Ethanol - dollars/gallon

W/E 03/01/2019	Range	Chg:	Avg:
Iowa:	1.18 - 1.38	↓	1.28
Eastern Cornbelt:	1.28 - 1.41	↓	1.35
Kansas:	1.18 - 1.23	↓	1.21
Minnesota:	1.24 - 1.24	↓	1.24
Nebraska:	1.18 - 1.35	↓	1.27
Wisconsin:	1.22 - 1.22	↓	1.22
South Dakota:	1.22 - 1.22	↓	1.22

Daily Nearby Futures

	Today	Yesterday	Last year
CME group			
Corn (\$/bu)	3.6200	3.6000	3.8700
Ethanol (\$/gal)	1.3260	1.3080	1.4870
NYMEX:			
RBOB Gasoline (\$/gal)	2.0504	1.9990	2.0676
Natural Gas (mmBtu)	2.7110	2.6990	2.6750

BIO-ENERGY REPORT NOTES

Yellow corn : US #2 spot bids at ethanol plants reported as \$/per bushel

Distiller grains: Spot bids FOB the ethanol plant reported as \$/per ton. Protein content 28-30% for most distiller grains on a dry matter basis.

Ethanol: Spot bids FOB the ethanol plant reported as \$/gallon.

Distiller corn oil: Spot bids FOB the ethanol plant reported as ¢/lb. Distiller corn oil is intended for animal feed or biofuel and is not Generally Regarded

As Safe (GRAS) for human consumption. It may also be referred to as inedible crude corn oil or crude corn oil.

Chicago Board of Trade month symbols: F January, G February, H March, J April, K May, M June, N July, Q August, U September, V October, X November, Z December

Ag Energy Reporter Des Moines, IA (515) 284-4460

Prepared: 10-Apr-19 9:39 AM Central Time

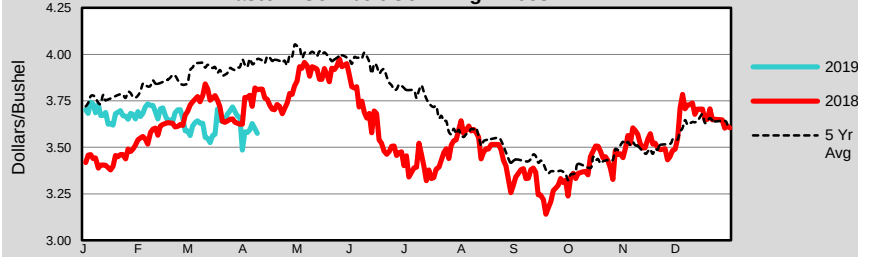
Distillers Grain - dollars/ton

Dried 10%	Chg	Avg:	Modified 50-55%	Chg	Avg:	Wet 65-70%	Chg	Avg:
135.00	↓	135.00	65.00 - 70.00	↓	67.50	NA	NA	NA
130.00 - 150.00	↓	140.00	57.00 - 77.00	↓	67.00	45.00 - 50.00	↓	47.50
139.00 - 167.00	↓	153.00	NA	NA	NA	40.00 - 58.00	↓	49.00
128.00 - 150.00	↓	139.00	75.00	↓	75.00	NA	NA	NA
137.00 - 144.00	↓	140.50	NA	NA	NA	NA	NA	NA
125.00 - 140.00	↓	132.50	62.00 - 65.00	↓	63.50	60.00	↓	60.00
145.00 - 185.00	↓	165.00	NA	NA	NA	55.00 - 71.00	↓	63.00
128.00 - 130.00	↓	129.00	65.00	↓	65.00	40.00 - 48.00	↓	44.00
135.00 - 172.00	↓	153.50	66.00 - 91.00	↓	78.50	40.00 - 55.00	↓	47.50
130.00 - 135.00	↓	132.50	60.00 - 70.00	↓	65.00	48.00	↓	48.00
130.00 - 145.00	↓	137.50	66.00 - 75.00	↓	70.50	42.00	↓	42.00
145.00 - 159.00	↓	152.00	77.00	↓	77.00	53.00 - 60.00	↓	56.50

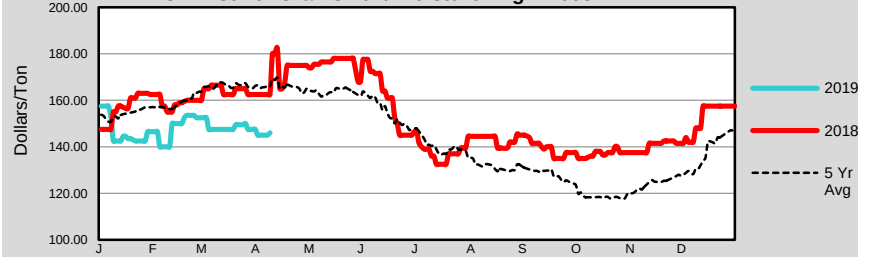
Daily Market Review

As expected, the USDA reduced domestic corn demand. Export sales were also reduced.. Ethanol usage was reduced. Overall, 200 million bushels were cut from corn demand in this report. Leaving carryout 44 million billion bushels higher than the average trade estimate.

Eastern Cornbelt Corn Avg Prices



ECB Distiller Grains 10% Moisture Avg Prices



Eastern Cornbelt Ethanol Avg Prices

