



# USDA Daily Ethanol Report

## Agricultural Marketing Service

### Livestock, Poultry & Grain Market News



Tue. Oct 08, 2019

#### US #2 Yellow Corn - dollars/bushel

|               | Cash Bids       | Chg | Basis        | Avg:   |
|---------------|-----------------|-----|--------------|--------|
| Iowa-Eastern: | 3.7700 - 3.9800 | ↑   | -10Z to 11Z  | 0.50   |
| Iowa-Western: | 3.6200 - 4.1700 | ↓   | -25Z to 30Z  | 2.50   |
| Illinois:     | 3.7200 - 3.9900 | ↑   | -15Z to 12Z  | -1.50  |
| Indiana:      | 3.7700 - 4.2400 | ↑   | -10Z to 37Z  | 13.50  |
| Ohio:         | 4.1200 - 4.3700 | ↓   | 25Z to 50Z   | 37.50  |
| Michigan:     | 3.9200 - 4.1700 | ↑   | 5Z to 30Z    | 17.50  |
| Kansas:       | 3.7700 - 4.2200 | ↑   | -10Z to 35Z  | 12.50  |
| Minnesota:    | 3.6200 - 3.9200 | ↑   | -25Z to 5Z   | -10.00 |
| Nebraska:     | 3.6200 - 3.9700 | ↓   | -25Z to 10Z  | -7.50  |
| Wisconsin:    | 3.5900 - 3.8200 | ↑   | -28Z to -5Z  | -16.50 |
| South Dakota: | 3.5900 - 3.9700 | ↑   | -28Z to 10Z  | -9.00  |
| Missouri:     | 3.5900 - 3.7700 | ↑   | -28Z to -10Z | -19.00 |

#### Distillers Grain - dollars/ton

|               | Dried 10%       | Chg | Avg:   | Modified 50-55% | Chg | Avg:  | Wet 65-70%    | Chg | Avg:  |
|---------------|-----------------|-----|--------|-----------------|-----|-------|---------------|-----|-------|
| Iowa-Eastern: | 135.00 - 140.00 | ↓   | 137.50 | 70.00           | ↓   | 70.00 | NA            | NA  | NA    |
| Iowa-Western: | 130.00 - 150.00 | ↓   | 140.00 | 60.00 - 75.00   | ↓   | 67.50 | 50.00 - 55.00 | ↓   | 52.50 |
| Illinois:     | 130.00 - 147.00 | ↓   | 138.50 | NA              | NA  | NA    | 29.00         | ↓   | 29.00 |
| Indiana:      | 110.00 - 148.00 | ↓   | 129.00 | 68.00           | ↓   | 68.00 | NA            | NA  | NA    |
| Ohio:         | 116.00 - 150.00 | ↓   | 133.00 | NA              | NA  | NA    | NA            | NA  | NA    |
| Michigan:     | 136.00 - 150.00 | ↑   | 143.00 | 70.00           | ↓   | 70.00 | NA            | NA  | NA    |
| Kansas:       | 135.00 - 165.00 | ↓   | 150.00 | NA              | NA  | NA    | 35.00 - 60.00 | ↓   | 47.50 |
| Minnesota:    | 135.00 - 149.00 | ↑   | 142.00 | 62.00           | ↑   | 62.00 | 45.00         | ↓   | 45.00 |
| Nebraska:     | 135.00 - 159.00 | ↓   | 147.00 | 60.00 - 79.00   | ↓   | 69.50 | 40.00 - 60.00 | ↓   | 50.00 |
| Wisconsin:    | 127.00 - 140.00 | ↓   | 133.50 | 58.00           | ↑   | 58.00 | 44.00         | ↓   | 44.00 |
| South Dakota: | 130.00 - 150.00 | ↑   | 140.00 | 56.20 - 77.00   | ↓   | 66.60 | 44.00         | ↓   | 44.00 |
| Missouri:     | 135.00 - 147.00 | ↑   | 141.00 | 73.00           | ↓   | 73.00 | 43.00 - 55.00 | ↓   | 49.00 |

#### Sorghum - dollars/bushel

|           | Cash Bids       | Chg | Basis        | Avg:   |
|-----------|-----------------|-----|--------------|--------|
| Kansas:   | 3.5700 - 3.7200 | ↑   | -30Z to -15Z | -22.50 |
| Missouri: | NA              | NA  | NA           | NA     |

#### Corn Oil - cents/pound

| W/E 10/04/2019    | Range         | Chg: | Avg:  |
|-------------------|---------------|------|-------|
| Iowa:             | 23.00 - 25.00 | ↓    | 24.00 |
| Eastern Cornbelt: | 24.00 - 25.00 | ↓    | 24.50 |
| Nebraska:         | 23.50 - 25.00 | ↑    | 24.25 |
| South Dakota:     | 23.75 - 24.50 | ↓    | 24.13 |

#### Ethanol - dollars/gallon

| W/E 10/04/2019    | Range       | Chg: | Avg: |
|-------------------|-------------|------|------|
| Iowa:             | 1.42 - 1.60 | ↑    | 1.51 |
| Eastern Cornbelt: | 1.53 - 1.68 | ↑    | 1.61 |
| Kansas:           | 1.42 - 1.59 | ↑    | 1.51 |
| Minnesota:        | 1.37 - 1.40 | ↑    | 1.39 |
| Nebraska:         | 1.35 - 1.57 | ↑    | 1.46 |
| Wisconsin:        | 1.47 - 1.47 | NA   | 1.47 |
| South Dakota:     | 1.28 - 1.28 | ↑    | 1.28 |

#### Daily Nearby Futures

|                        | Today  | Yesterday | Last year |
|------------------------|--------|-----------|-----------|
| <b>CME group</b>       |        |           |           |
| Corn (\$/bu)           | 3.9400 | 3.8700    | 3.6450    |
| Ethanol (\$/gal)       | 1.4310 | 1.3960    | 1.3220    |
| <b>NYMEX:</b>          |        |           |           |
| RBOB Gasoline (\$/gal) | 1.5699 | 1.5694    | 2.0937    |
| Natural Gas (mmBtu)    | 2.2870 | 2.3030    | 3.2670    |

#### BIO-ENERGY REPORT NOTES

Yellow corn : US #2 spot bids at ethanol plants reported as \$/per bushel

Distiller grains: Spot bids FOB the ethanol plant reported as \$/per ton. Protein content 28-30% for most distiller grains on a dry matter basis.

Ethanol: Spot bids FOB the ethanol plant reported as \$/gallon.

Distiller corn oil: Spot bids FOB the ethanol plant reported as ¢/lb. Distiller corn oil is intended for animal feed or biofuel and is not Generally Regarded

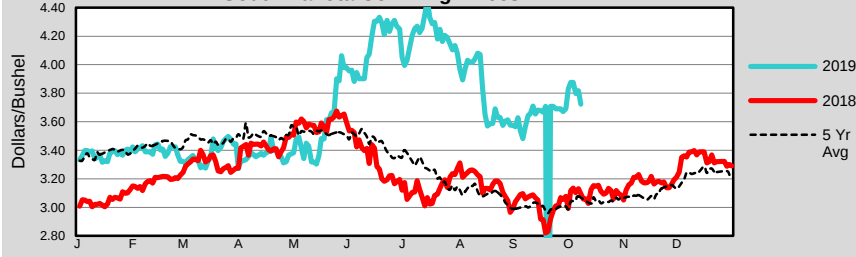
As Safe (GRAS) for human consumption. It may also be referred to as inedible crude corn oil or crude corn oil.

Chicago Board of Trade month symbols: F January, G February, H March, J April, K May, M June, N July, Q August, U September, V October, X November, Z December

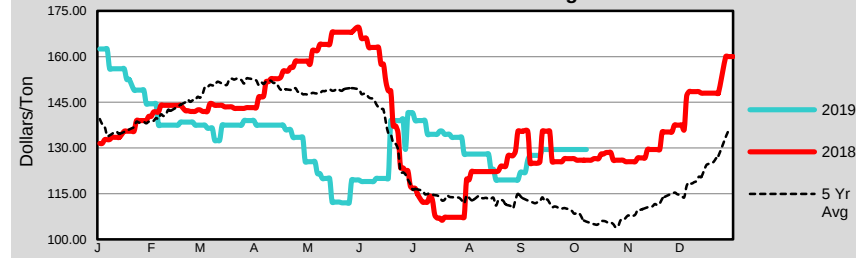
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#### South Dakota Corn Avg Prices



#### South Dakota Distiller Grains 10% Moisture Avg Prices



#### South Dakota Ethanol Avg Prices

