



USDA Daily Ethanol Report
Agricultural Marketing Service
Livestock, Poultry & Grain Market News



Wed. Jan 30, 2019

US #2 Yellow Corn - dollars/bushel

	Cash Bids	Chg	Basis	Avg:
Iowa-Eastern:	3.5225 - 3.7525	↓	-25H to -2H	-13.50
Iowa-Western:	3.3925 - 3.6725	↓	-38H to -10H	-24.00
Illinois:	3.4725 - 3.8325	↓	-30H to 6H	-12.00
Indiana:	3.6225 - 3.8225	↓	-15H to 5H	-5.00
Ohio:	3.7025 - 3.8025	↓	-7H to 3H	-2.00
Michigan:	3.5225 - 3.8325	↓	-25H to 6H	-9.50
Kansas:	3.7325 - 4.0225	↓	-4H to 25H	10.50
Minnesota:	3.3725 - 3.6225	↓	-40H to -15H	-27.50
Nebraska:	3.3625 - 3.6825	↓	-41H to -9H	-25.00
Wisconsin:	3.3725 - 3.5025	↓	-40H to -27H	-33.50
South Dakota:	3.3025 - 3.4725	↓	-47H to -30H	-38.50
Missouri:	3.6225 - 3.7525	↓	-15H to -2H	-8.50

Sorghum - dollars/bushel

	Cash Bids	Chg	Basis	Avg:
Kansas:	3.4725 - 3.5225	↓	-30H to -25H	-27.50
Missouri:	NA	NA	NA	NA

Corn Oil - cents/pound

W/E 1/25/19	Range	Chg:	Avg:
Iowa:	23.00 - 26.00	↓	24.50
Eastern Cornbelt:	24.00 - 26.75	↑	25.38
Nebraska:	25.50 - 26.00	↓	25.75
South Dakota:	23.00 - 25.00	↓	24.00

Ethanol - dollars/gallon

W/E 1/25/19	Range	Chg:	Avg:
Iowa:	1.10 - 1.25	↑	1.18
Eastern Cornbelt:	1.24 - 1.27	↑	1.26
Kansas:	1.10 - 1.19	↓	1.15
Minnesota:	1.13 - 1.18	↑	1.16
Nebraska:	1.13 - 1.21	↑	1.17
Wisconsin:	NA	NA	NA
South Dakota:	1.12 - 1.12	↑	1.12

Daily Nearby Futures

	Today	Yesterday	Last year
CME group			
Corn (\$/bu)	3.7975	3.7725	3.6150
Ethanol (\$/gal)	1.2730	1.2680	1.3900
NYMEX:			
RBOB Gasoline (\$/gal)	1.3994	1.3509	1.8947
Natural Gas (mmBtu)	2.8690	2.9030	2.9950

BIO-ENERGY REPORT NOTES

Yellow corn : US #2 spot bids at ethanol plants reported as \$/per bushel

Distiller grains: Spot bids FOB the ethanol plant reported as \$/per ton. Protein content 28-30% for most distiller grains on a dry matter basis.

Ethanol: Spot bids FOB the ethanol plant reported as \$/gallon.

Distiller corn oil: Spot bids FOB the ethanol plant reported as ¢/lb. Distiller corn oil is intended for animal feed or biofuel and is not Generally Regarded

As Safe (GRAS) for human consumption. It may also be referred to as inedible crude corn oil or crude corn oil.

Chicago Board of Trade month symbols: F January, G February, H March, J April, K May, M June, N July, Q August, U September, V October, X November, Z December

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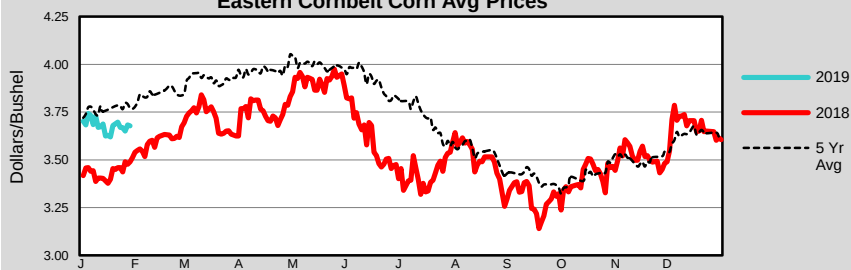
Distillers Grain - dollars/ton

Dried 10%	Chg	Avg:	Modified 50-55%	Chg	Avg:	Wet 65-70%	Chg	Avg:
140.00	↓	140.00	60.00 - 80.00	↓	70.00	NA	NA	NA
135.00 - 170.00	↓	152.50	50.00 - 65.00	↓	57.50	40.00 - 45.00	↓	42.50
140.00 - 168.00	↓	154.00	NA	NA	NA	40.00 - 56.00	↓	48.00
135.00 - 160.00	↓	147.50	75.00	↓	75.00	NA	NA	NA
140.00 - 150.00	↓	145.00	NA	NA	NA	NA	NA	NA
125.00 - 145.00	↓	135.00	60.00 - 65.00	↓	62.50	42.00	↓	42.00
145.00 - 185.00	↓	165.00	NA	NA	NA	55.00 - 68.00	↓	61.50
130.00 - 145.00	↓	137.50	75.00	↓	75.00	47.00	↓	47.00
135.00 - 159.00	↓	147.00	55.00 - 84.00	↓	69.50	52.00 - 60.00	↓	56.00
135.00 - 145.00	↑	140.00	60.00 - 75.00	↓	67.50	47.00	↓	47.00
136.00 - 153.00	↓	144.50	66.00 - 81.00	↓	73.50	50.00	↓	50.00
155.00 - 185.00	↓	170.00	85.00	↓	85.00	60.00 - 64.00	↓	62.00

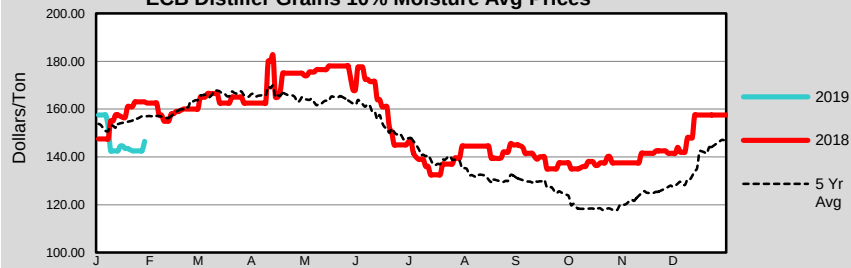
Daily Market Review

Corn futures continue to trade in a narrow trading range, waiting for news to push them higher or lower. Distillers grain prices tend to be steady, relying on domestic trade to hold up the market.

Eastern Cornbelt Corn Avg Prices



ECB Distiller Grains 10% Moisture Avg Prices



Eastern Cornbelt Ethanol Avg Prices

