



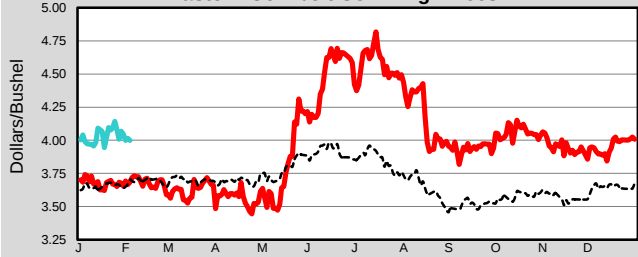
US #2 Yellow Corn - dollars/bushel

	Cash Bids	Chg	Basis	Avg:
Iowa-Eastern:	3.7225 - 3.8325	↑	-10H to 1H	-7.18
Iowa-Western:	3.7225 - 3.9025	↑	-10H to 8H	-0.43
Illinois:	3.7425 - 4.0725	↑	-8H to 25H	6.57
Indiana:	3.8525 - 4.1225	↑	3H to 30H	22.67
Ohio:	4.1025 - 4.2025	↑	28H to 38H	31.33
Michigan:	4.0725 - 4.2225	↑	25H to 40H	33.33
Kansas:	3.9025 - 4.1025	↑	8H to 28H	14.20
Minnesota:	3.4425 - 3.8125	↑	-38H to -1H	-12.00
Nebraska:	3.6725 - 3.8725	↑	-15H to 5H	-5.35
Wisconsin:	3.6225 - 3.7025	↑	-20H to -12H	-15.80
South Dakota:	3.4225 - 3.8725	↑	-40H to 5H	-12.92
Missouri:	3.7025 - 3.7925	↑	-12H to -3H	-6.75

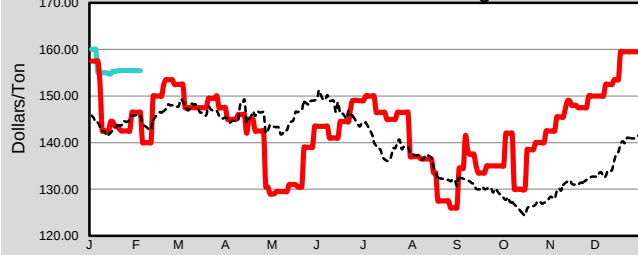
Sorghum - dollars/bushel

	Cash Bids	Chg	Basis	Avg:
Kansas:	3.5725 - 3.6225	↑	-25H to -20H	-22.50
Missouri:	NA	NA	NA	NA

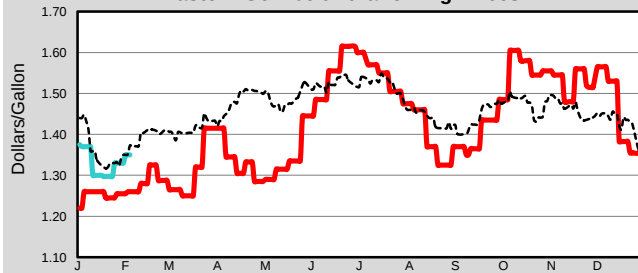
Eastern Cornbelt Corn Avg Prices



ECB Distiller Grains 10% Moisture Avg Prices



Eastern Cornbelt Ethanol Avg Prices



— 2020 — 2019 - - - 5 Yr Avg

BIO-ENERGY REPORT NOTES

Yellow corn : US #2 daily spot bids at ethanol plants reported as \$/per bushel.

Distiller grains: Weekly spot bids FOB the ethanol plant reported as \$/per ton. Protein content 28-30% for most distiller grains on a dry matter basis.

Distiller corn oil: Weekly Spot bids FOB the ethanol plant reported as ¢/lb. Distiller corn oil is intended for animal feed or biofuel and is not Generally Regarded As Safe (GRAS) for human consumption. It may also be referred to as inedible crude corn oil or crude corn oil.

Delivered Distillers: Weekly spot bids FOB the export point reported in \$/ton, except for Texas Border expressed in \$/metric ton.

Chicago Board of Trade month symbols: F January, G February, H March, J April, K May, M June, N July, Q August, U September, V October, X November, Z December

Distillers Grain - dollars/ton - week ending 01/31/2020

	Dried 10%	Chg	Avg:	Modified 50-55%	Chg	Avg:	Wet 65-70%	Chg	Avg:
Iowa:	138.00 - 145.00	↑	143.25	70.00	↓	70.00	NA	NA	NA
Eastern Cornbelt:	135.00 - 156.00	↓	141.38	60.00 - 75.00	↓	69.57	45.00 - 65.00	↑	51.25
Nebraska:	150.00 - 170.00	↓	161.29	NA	NA	NA	56.00	↓	56.00
South Dakota:	139.00 - 160.00	↓	153.10	NA	NA	NA	NA	NA	NA
Missouri:	152.00 - 160.00	↓	157.00	NA	NA	NA	NA	NA	NA
Illinois:	145.00 - 150.00	↓	148.75	60.00	↓	60.00	NA	NA	NA
Indiana:	145.00 - 180.00	↓	162.86	NA	NA	NA	45.00 - 65.00	↓	59.14
Ohio:	138.00 - 145.00	↑	141.25	65.00	↓	65.00	45.00	↑	45.00
Michigan:	140.00 - 158.00	↓	147.83	70.00 - 86.00	↓	73.57	40.00 - 60.00	↓	51.83
Wisconsin:	140.00 - 145.00	↑	143.00	64.00	↑	64.00	50.00	↓	50.00
Minnesota:	135.00 - 148.00	↑	142.17	70.00 - 78.50	↓	74.25	45.00	↓	45.00
Nebraska:	155.00 - 169.00	↓	160.25	81.00	↓	81.00	55.00 - 58.00	↓	57.00

Corn Oil - cents/pound - week ending 01/31/2020

	Range	Chg	Avg:
Iowa:	25.50 - 28.00	↑	26.75
Eastern Cornbelt:	26.00 - 29.00	↑	27.08
Nebraska:	25.50 - 28.00	↑	26.69
South Dakota:	25.50 - 28.00	↑	26.83

Ethanol - dollars/gallon - week ending 01/31/2020

Iowa:	1.18 - 1.30	↑	1.24
Eastern Cornbelt:	1.33 - 1.38	↑	1.35
Kansas:	1.18 - 1.30	↑	1.24
Minnesota:	1.24 - 1.24	↑	1.24
Nebraska:	1.18 - 1.26	↑	1.22
Wisconsin:	NA	NA	NA
South Dakota:	1.24 - 1.24	↑	1.24

Delivered Distillers - dollars/ton - week ending 01/31/2020

CIF NOLA:	173.00 - 181.00	↓
Pacific Northwest:	199.00 - 204.00	↓
California:	200.00 - 212.00	↑
Texas border:	215.00 - 235.00	↓
Lethbridge AB:	NA	NA
Chicago:	161.00 - 163.00	↓

B100 - dollars/gallon - week ending 01/31/2020

Iowa:	3.01 - 3.01	↑
IL/IN/OH:	3.26 - 3.31	↑

Daily Nearby Futures

	Today	Yesterday	Last year
CME group			
Corn (\$/bu)	3.8025	3.8225	3.8000
Ethanol (\$/gal)	1.3530	1.3530	1.3070
NYMEX:			
RBOB Gasoline (\$/gal)	1.5013	1.4432	1.4591
Natural Gas (mmBtu)	1.8450	1.8720	2.6620

Ethanol: Weekly spot bids FOB the ethanol plant reported as \$/gallon.

B100: Weekly spot bids FOB the plant reported as \$/gallon. RIN value not included in price