



USDA Daily Ethanol Report
Agricultural Marketing Service
Livestock, Poultry & Grain Market News



Mon. Aug 26, 2019

US #2 Yellow Corn - dollars/bushel

	Cash Bids	Chg	Basis	Avg:
Iowa-Eastern:	3.4975 - 3.8375	↓	-10U to 24U	7.00
Iowa-Western:	3.3475 - 3.7975	↓	-25U to 20U	-2.50
Illinois:	3.5675 - 3.8475	↓	-3U to 25U	11.00
Indiana:	3.7475 - 4.0475	↓	15U to 45U	30.00
Ohio:	4.1475 - 4.2975	↓	55U to 70U	62.50
Michigan:	3.5475 - 4.3675	↓	-5U to 77U	36.00
Kansas:	3.6475 - 3.9475	↓	5U to 35U	20.00
Minnesota:	3.3775 - 3.6975	↓	-22U to 10U	-6.00
Nebraska:	3.3475 - 3.8975	↓	-25U to 30U	2.50
Wisconsin:	3.3175 - 3.6475	↓	-28U to 5U	-11.50
South Dakota:	3.3975 - 3.7575	↓	-20U to 16U	-2.00
Missouri:	3.4975 - 3.7975	↓	-10U to 20U	5.00

Sorghum - dollars/bushel

	Cash Bids	Chg	Basis	Avg:
Kansas:	3.4475	↓	-15U to -15U	-15.00
Missouri:	NA	NA	NA	NA

Corn Oil - cents/pound

W/E 08/23/2019	Range	Chg:	Avg:
Iowa:	23.00 - 25.00	↓	24.00
Eastern Cornbelt:	23.00 - 26.00	↓	24.50
Nebraska:	24.50 - 25.00	↑	24.75
South Dakota:	23.00 - 25.00	↓	24.00

Ethanol - dollars/gallon

W/E 08/23/2019	Range	Chg:	Avg:
Iowa:	1.22 - 1.33	↓	1.28
Eastern Cornbelt:	1.35 - 1.39	↑	1.37
Kansas:	1.22 - 1.29	↑	1.26
Minnesota:	1.16 - 1.26	↓	1.21
Nebraska:	1.22 - 1.33	↓	1.28
Wisconsin:	1.29 - 1.35	NA	1.32
South Dakota:	1.11 - 1.11	↓	1.11

Daily Nearby Futures

	Today	Yesterday	Last year
CME group			
Corn (\$/bu)	3.5775	3.5975	3.4675
Ethanol (\$/gal)	1.3250	1.3170	1.3090
NYMEX:			
RBOB Gasoline (\$/gal)	1.6518	1.6428	2.0881
Natural Gas (mmBtu)	2.2040	2.1520	2.8760

BIO-ENERGY REPORT NOTES

Yellow corn : US #2 spot bids at ethanol plants reported as \$/per bushel

Distiller grains: Spot bids FOB the ethanol plant reported as \$/per ton. Protein content 28-30% for most distiller grains on a dry matter basis.

Ethanol: Spot bids FOB the ethanol plant reported as \$/gallon.

Distiller corn oil: Spot bids FOB the ethanol plant reported as ¢/lb. Distiller corn oil is intended for animal feed or biofuel and is not Generally Regarded As Safe (GRAS) for human consumption. It may also be referred to as inedible crude corn oil or crude corn oil.

Chicago Board of Trade month symbols: F January, G February, H March, J April, K May, M June, N July, Q August, U September, V October, X November, Z December

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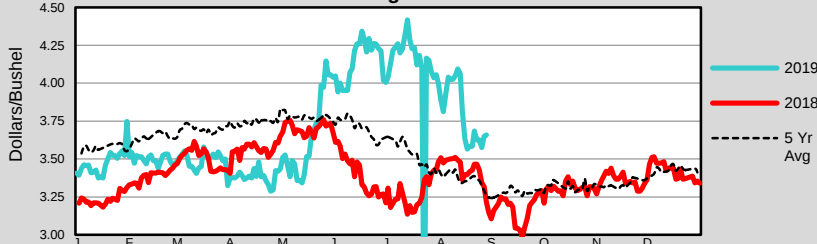
Distillers Grain - dollars/ton

Dried 10%	Chg	Avg:	Modified 50-55%	Chg	Avg:	Wet 65-70%	Chg	Avg:
115.00 - 130.00	↓	122.50	60.00 - 63.00	↓	61.50	NA	NA	NA
110.00 - 135.00	↓	122.50	52.00 - 63.00	↓	57.50	42.00 - 55.00	↓	48.50
122.00 - 140.00	↓	131.00	NA	NA	NA	45.00	↓	45.00
112.00 - 135.00	↓	123.50	68.00	↓	68.00	NA	NA	NA
121.00 - 130.00	↓	125.50	NA	NA	NA	NA	NA	NA
115.00 - 140.00	↓	127.50	70.00	↓	70.00	NA	NA	NA
130.00 - 150.00	↓	140.00	NA	NA	NA	35.00 - 65.00	↓	50.00
110.00 - 125.00	↓	117.50	60.00	↓	60.00	40.00	↓	40.00
125.00 - 138.00	↑	131.50	55.00 - 68.00	↑	61.50	30.00 - 58.00	↓	44.00
115.00 - 135.00	↓	125.00	53.00	↓	53.00	42.00	↓	42.00
110.00 - 129.00	↓	119.50	57.73 - 73.00	↓	65.37	44.00	↓	44.00
140.00 - 150.00	↓	145.00	75.00	↓	75.00	45.00 - 55.00	↓	50.00

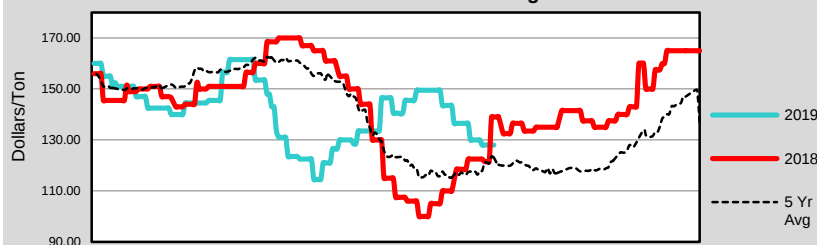
Daily Market Review

Corn did not get a bounce from Pro Farmers release of a projected yield decrease compared to the USDA projected numbers. As discord continues between China and the USA on trade agreements, a decreased yield would match up with a decreased demand.

Nebraska Corn Avg Prices



Nebraska Distiller Grains 10% Moisture Avg Prices



Nebraska Ethanol Avg Prices

