



USDA Daily Ethanol Report
Agricultural Marketing Service
Livestock, Poultry & Grain Market News

Mon. Dec 23, 2019

This report will not be published on 12/24-25/19 due to Christmas Holiday. The next published date will be 12/26/19.

US #2 Yellow Corn - dollars/bushel

	Cash Bids	Chg	Basis	Avg:
Iowa-Eastern:	3.6775 - 3.8575	↑	-20H to -2H	-11.00
Iowa-Western:	3.6775 - 3.9975	↑	-20H to 12H	-4.00
Illinois:	3.7275 - 4.1075	↑	-15H to 23H	4.00
Indiana:	3.8075 - 4.2275	↑	-7H to 35H	14.00
Ohio:	4.1775 - 4.2775	↑	30H to 40H	35.00
Michigan:	3.9275 - 4.2275	↑	5H to 35H	20.00
Kansas:	3.8775 - 4.1275	↑	OptH to 25H	12.50
Minnesota:	3.5375 - 3.9675	↑	-34H to 9H	-12.50
Nebraska:	3.6075 - 3.8775	↑	-27H to OptH	-13.50
Wisconsin:	3.6575 - 3.7775	↑	-22H to -10H	-16.00
South Dakota:	3.4775 - 3.9075	↑	-40H to 3H	-18.50
Missouri:	3.6575 - 3.9775	↑	-22H to 10H	-6.00

Sorghum - dollars/bushel

	Cash Bids	Chg	Basis	Avg:
Kansas:	3.4775 - 3.6275	↑	-40H to -25H	-32.50
Missouri:	NA	NA	NA	NA

Corn Oil - cents/pound

W/E 12/20/2019	Range	Chg:	Avg:
Iowa:	22.00 - 26.00	↑	24.00
Eastern Cornbelt:	22.00 - 27.00	↑	24.50
Nebraska:	21.50 - 27.00	↑	24.25
South Dakota:	21.50 - 25.00	↑	23.25

Ethanol - dollars/gallon

W/E 12/20/2019	Range	Chg:	Avg:
Iowa:	1.19 - 1.35	↓	1.27
Eastern Cornbelt:	1.35 - 1.36	↓	1.36
Kansas:	1.19 - 1.29	↑	1.24
Minnesota:	1.23 - 1.28	↓	1.25
Nebraska:	1.19 - 1.31	↓	1.25
Wisconsin:	NA	NA	NA
South Dakota:	1.27 - 1.27	↓	1.27

Daily Nearby Futures

	Today	Yesterday	Last year
CME group			
Corn (\$/bu)	3.8925	3.8775	3.7775
Ethanol (\$/gal)	1.3880	1.3900	1.2400
NYMEX:			
RBOB Gasoline (\$/gal)	1.6994	1.7058	1.2488
Natural Gas (mmBtu)	2.2210	2.3280	3.4670

BIO-ENERGY REPORT NOTES

Yellow corn : US #2 spot bids at ethanol plants reported as \$/per bushel

Distiller grains: Spot bids FOB the ethanol plant reported as \$/per ton. Protein content 28-30% for most distiller grains on a dry matter basis.

Ethanol: Spot bids FOB the ethanol plant reported as \$/gallon.

Distiller corn oil: Spot bids FOB the ethanol plant reported as ¢/lb. Distiller corn oil is intended for animal feed or biofuel and is not Generally Regarded

As Safe (GRAS) for human consumption. It may also be referred to as inedible crude corn oil or crude corn oil.

Chicago Board of Trade month symbols: F January, G February, H March, J April, K May, M June, N July, Q August, U September, V October, X November, Z December

Distillers Grain - dollars/ton

Dried 10%	Chg	Avg:	Modified 50-55%	Chg	Avg:	Wet 65-70%	Chg	Avg:
135.00 - 140.00	↓	137.50	70.00	↓	70.00	NA	NA	NA
135.00 - 165.00	↓	150.00	60.00 - 75.00	↓	67.50	35.00 - 64.00	↓	49.50
146.00 - 180.00	↓	163.00	NA	NA	NA	56.00	↓	56.00
139.00 - 161.00	↓	150.00	NA	NA	NA	NA	NA	NA
148.00 - 155.00	↓	151.50	NA	NA	NA	NA	NA	NA
139.00 - 155.00	↓	147.00	65.00	↓	65.00	NA	NA	NA
140.00 - 175.00	↓	157.50	NA	NA	NA	40.00 - 65.00	↓	52.50
135.00 - 145.00	↓	140.00	65.00	↓	65.00	43.00	↓	43.00
145.00 - 176.00	↓	160.50	65.00 - 89.00	↓	77.00	40.00 - 60.00	↓	50.00
135.00 - 140.00	↓	137.50	60.00	↓	60.00	45.00	↓	45.00
135.00 - 150.00	↓	142.50	70.00 - 77.50	↓	73.75	44.00 - 48.00	↓	46.00
155.00 - 162.00	↓	158.50	78.00	↓	78.00	51.00 - 55.00	↓	53.00

Daily Market Review

Market activity slow this week due to the Holiday interruption on Wednesday.

