



USDA Daily Ethanol Report
Agricultural Marketing Service
Livestock, Poultry & Grain Market News



Thu. Jan 24, 2019

US #2 Yellow Corn - dollars/bushel

	Cash Bids	Chg	Basis	Avg:
Iowa-Eastern:	3.5075 - 3.7375	↑	-28H to -5H	-16.50
Iowa-Western:	3.4075 - 3.6475	↓	-38H to -14H	-26.00
Illinois:	3.4875 - 3.8475	↑	-30H to 6H	-12.00
Indiana:	3.6275 - 3.8375	↑	-16H to 5H	-5.50
Ohio:	3.6675 - 3.7875	↓	-12H to OptH	-6.00
Michigan:	3.5375 - 3.8475	↓	-25H to 6H	-9.50
Kansas:	3.7475 - 4.0375	↓	-4H to 25H	10.50
Minnesota:	3.3375 - 3.6375	↓	-45H to -15H	-30.00
Nebraska:	3.3775 - 3.6675	↓	-41H to -12H	-26.50
Wisconsin:	3.3475 - 3.5175	↓	-44H to -27H	-35.50
South Dakota:	3.2875 - 3.4775	↑	-50H to -31H	-40.50
Missouri:	3.5875 - 3.7375	↓	-20H to -5H	-12.50

Distillers Grain - dollars/ton

Dried 10%	Chg	Avg:	Modified 50-55%	Chg	Avg:	Wet 65-70%	Chg	Avg:
140.00	↓	140.00	65.00 - 80.00	↓	72.50	NA	NA	NA
135.00 - 175.00	↓	155.00	50.00 - 65.00	↓	57.50	40.00 - 50.00	↓	45.00
140.00 - 160.00	↓	150.00	NA	NA	NA	40.00 - 56.00	↓	48.00
140.00 - 155.00	↓	147.50	75.00	↓	75.00	NA	NA	NA
137.00 - 150.00	↓	143.50	NA	NA	NA	NA	NA	NA
125.00 - 145.00	↓	135.00	60.00 - 65.00	↓	62.50	42.00	↓	42.00
145.00 - 185.00	↓	165.00	NA	NA	NA	55.00 - 75.00	↓	65.00
133.00 - 150.00	↓	141.50	75.00	↓	75.00	47.00	↓	47.00
135.00 - 167.00	↓	151.00	55.00 - 85.00	↓	70.00	53.00 - 60.00	↓	56.50
130.00 - 140.00	↓	135.00	62.00 - 75.00	↓	68.50	47.00	↓	47.00
140.00 - 158.00	↓	149.00	66.00 - 81.00	↓	73.50	50.00	↓	50.00
155.00 - 185.00	↓	170.00	85.00	↓	85.00	60.00 - 64.00	↓	62.00

Sorghum - dollars/bushel

	Cash Bids	Chg	Basis	Avg:
Kansas:	3.4875 - 3.5375	↓	-30H to -25H	-27.50
Missouri:	NA	NA	NA	NA

Corn Oil - cents/pound

W/E 1/18/19	Range	Chg:	Avg:
Iowa:	24.00 - 27.00	↑	25.50
Eastern Cornbelt:	24.00 - 26.50	↓	25.25
Nebraska:	25.00 - 26.50	↓	25.75
South Dakota:	23.50 - 24.50	↓	24.00

Ethanol - dollars/gallon

W/E 1/18/19	Range	Chg:	Avg:
Iowa:	1.10 - 1.20	↓	1.15
Eastern Cornbelt:	1.22 - 1.27	↓	1.25
Kansas:	1.10 - 1.19	↓	1.15
Minnesota:	1.14 - 1.17	↑	1.15
Nebraska:	1.10 - 1.19	↓	1.15
Wisconsin:	NA	NA	NA
South Dakota:	1.12 - 1.12	↓	1.12

Daily Nearby Futures

	Today	Yesterday	Last year
CME group			
Corn (\$/bu)	3.7775	3.7875	3.5525
Ethanol (\$/gal)	1.2670	1.2700	1.3580
NYMEX:			
RBOB Gasoline (\$/gal)	1.3856	1.3857	1.9154
Natural Gas (mmBtu)	3.1280	2.9800	3.4470

BIO-ENERGY REPORT NOTES

Yellow corn : US #2 spot bids at ethanol plants reported as \$/per bushel

Distiller grains: Spot bids FOB the ethanol plant reported as \$/per ton. Protein content 28-30% for most distiller grains on a dry matter basis.

Ethanol: Spot bids FOB the ethanol plant reported as \$/gallon.

Distiller corn oil: Spot bids FOB the ethanol plant reported as ¢/lb. Distiller corn oil is intended for animal feed or biofuel and is not Generally Regarded

As Safe (GRAS) for human consumption. It may also be referred to as inedible crude corn oil or crude corn oil.

Chicago Board of Trade month symbols: F January, G February, H March, J April, K May, M June, N July, Q August, U September, V October, X November, Z December

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Corn continues to trade in a tight range on the board. The biggest impact on corn prices right now appears to be shifts in basis. Dried distillers prices are showing some weakness compared to last week.

