



USDA Daily Ethanol Report

Agricultural Marketing Service

Livestock, Poultry & Grain Market News



Fri. Jun 07, 2019

US #2 Yellow Corn - dollars/bushel

	Cash Bids	Chg	Basis	Avg:
Iowa-Eastern:	3.8250 - 4.1850	↑	-38N to -2N	-20.00
Iowa-Western:	3.8550 - 4.1250	↑	-35N to -8N	-21.50
Illinois:	3.9350 - 4.2750	↑	-27N to 7N	-10.00
Indiana:	4.2450 - 4.4550	↑	4N to 25N	14.50
Ohio:	4.2450 - 4.3850	↑	4N to 18N	11.00
Michigan:	3.9950 - 4.3050	↑	-21N to 10N	-5.50
Kansas:	4.2050 - 4.5050	↑	OptN to 30N	15.00
Minnesota:	3.7050 - 3.9950	↑	-50N to -21N	-35.50
Nebraska:	3.7450 - 4.2550	↑	-46N to 5N	-20.50
Wisconsin:	3.7050 - 4.0050	↑	-50N to -20N	-35.00
South Dakota:	3.7650 - 4.1250	↑	-44N to -8N	-26.00
Missouri:	3.8050 - 4.1050	↑	-40N to -10N	-25.00

Sorghum - dollars/bushel

	Cash Bids	Chg	Basis	Avg:
Kansas:	4.0550	↑	-15N to -15N	-15.00
Missouri:	NA	NA	NA	NA

Corn Oil - cents/pound

W/E 03/26/2019	Range	Chg:	Avg:
Iowa:	25.50 - 27.00	↑	26.25
Eastern Cornbelt:	24.00 - 26.00	↑	25.00
Nebraska:	24.50 - 26.00	↑	25.25
South Dakota:	24.75 - 25.50	↑	25.13

Ethanol - dollars/gallon

W/E 03/26/2019	Range	Chg:	Avg:
Iowa:	1.32 - 1.50	↓	1.41
Eastern Cornbelt:	1.44 - 1.53	↑	1.49
Kansas:	1.36 - 1.44	↑	1.40
Minnesota:	1.37 - 1.38	↑	1.38
Nebraska:	1.36 - 1.45	↑	1.41
Wisconsin:	NA	NA	NA
South Dakota:	1.36 - 1.36	↑	1.36

Daily Nearby Futures

	Today	Yesterday	Last year
CME group			
Corn (\$/bu)	4.1850	4.2050	3.7775
Ethanol (\$/gal)	1.4820	1.4880	1.4470
NYMEX:			
RBOB Gasoline (\$/gal)	1.7149	1.7076	2.1153
Natural Gas (mmBtu)	2.3390	2.3240	2.8900

BIO-ENERGY REPORT NOTES

Yellow corn : US #2 spot bids at ethanol plants reported as \$/per bushel

Distiller grains: Spot bids FOB the ethanol plant reported as \$/per ton. Protein content 28-30% for most distiller grains on a dry matter basis.

Ethanol: Spot bids FOB the ethanol plant reported as \$/gallon.

Distiller corn oil: Spot bids FOB the ethanol plant reported as ¢/lb. Distiller corn oil is intended for animal feed or biofuel and is not Generally Regarded

As Safe (GRAS) for human consumption. It may also be referred to as inedible crude corn oil or crude corn oil.

Chicago Board of Trade month symbols: F January, G February, H March, J April, K May, M June, N July, Q August, U September, V October, X November, Z December

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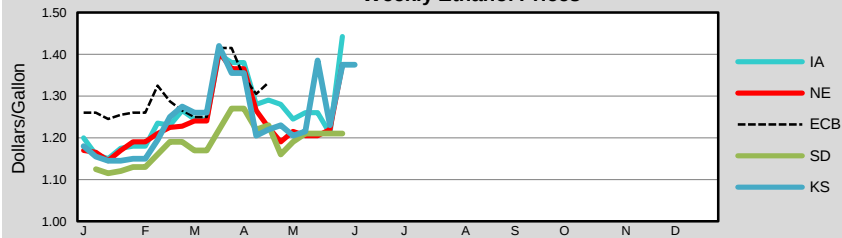
Distillers Grain - dollars/ton

Dried 10%	Chg	Avg:	Modified 50-55%	Chg	Avg:	Wet 65-70%	Chg	Avg:
130.00	↓	130.00	54.00	↓	54.00	NA	NA	NA
125.00 - 140.00	↑	132.50	50.00 - 67.00	↑	58.50	35.00 - 52.00	↑	43.50
129.00 - 160.00	↓	144.50	NA	NA	NA	20.00	↓	20.00
125.00 - 167.00	↓	146.00	65.00	↓	65.00	NA	NA	NA
135.00 - 154.00	↓	144.50	NA	NA	NA	NA	NA	NA
120.00 - 145.00	↓	132.50	60.00	↓	60.00	60.00	↓	60.00
130.00 - 155.00	↓	142.50	NA	NA	NA	48.00 - 62.00	↓	55.00
120.00 - 130.00	↓	125.00	60.00	↓	60.00	40.00 - 48.00	↓	44.00
105.00 - 155.00	↓	130.00	55.00 - 72.00	↓	63.50	40.00 - 60.00	↓	50.00
120.00 - 150.00	↓	135.00	55.00 - 75.00	↓	65.00	39.00	↓	39.00
113.00 - 125.00	↓	119.00	54.00 - 69.00	↓	61.50	42.00	↓	42.00
130.00 - 143.00	↓	136.50	74.00	↓	74.00	44.00 - 60.00	↓	52.00

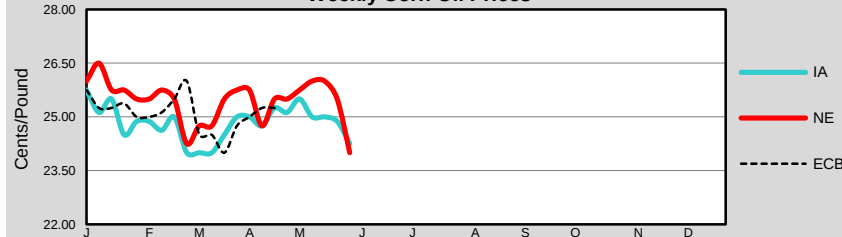
Daily Market Review

Trading on both corn and soybeans are lower this morning.

Weekly Ethanol Prices



Weekly Corn Oil Prices



Iowa - DDGS Comparison

