



USDA Daily Ethanol Report
Agricultural Marketing Service
Livestock, Poultry & Grain Market News



Wed. Mar 13, 2019

US #2 Yellow Corn - dollars/bushel

	Cash Bids	Chg	Basis	Avg:
Iowa-Eastern:	3.3975 - 3.5575	↑	-26K to -10K	-18.00
Iowa-Western:	3.3875 - 3.5875	↑	-27K to -7K	-17.00
Illinois:	3.4075 - 3.7175	↑	-25K to 6K	-9.50
Indiana:	3.5275 - 3.7075	↑	-13K to 5K	-4.00
Ohio:	3.5575 - 3.7175	↑	-10K to 6K	-2.00
Michigan:	3.4175 - 3.7075	↑	-24K to 5K	-9.50
Kansas:	3.5975 - 3.7675	↑	-6K to 20H	7.00
Minnesota:	3.2975 - 3.5175	↑	-36K to -14K	-25.00
Nebraska:	3.2775 - 3.6075	↑	-38K to -5K	-21.50
Wisconsin:	3.2475 - 3.4075	↑	-41K to -25K	-33.00
South Dakota:	3.2275 - 3.4275	↑	-43K to -23K	-33.00
Missouri:	3.4575 - 3.6075	↑	-20K to -5K	-12.50

Distillers Grain - dollars/ton

Dried 10%	Chg	Avg:	Modified 50-55%	Chg	Avg:	Wet 65-70%	Chg	Avg:
130.00 - 135.00	↓	132.50	60.00	↓	60.00	NA	NA	NA
125.00 - 145.00	↓	135.00	50.00 - 65.00	↓	57.50	30.00 - 40.00	↓	35.00
140.00 - 170.00	↓	155.00	NA	NA	NA	40.00 - 58.00	↓	49.00
128.00 - 152.00	↓	140.00	74.00	↓	74.00	NA	NA	NA
133.00 - 145.00	↓	139.00	NA	NA	NA	NA	NA	NA
125.00 - 142.00	↓	133.50	60.00 - 65.00	↓	62.50	60.00	↓	60.00
145.00 - 177.00	↓	161.00	NA	NA	NA	60.00 - 68.00	↓	64.00
130.00 - 140.00	↓	135.00	63.00	↓	63.00	40.00 - 48.00	↓	44.00
130.00 - 161.00	↓	145.50	65.00 - 80.00	↓	72.50	40.00 - 60.00	↓	50.00
130.00 - 145.00	↓	137.50	60.00 - 70.00	↓	65.00	48.00	↓	48.00
132.00 - 143.00	↓	137.50	66.00 - 75.00	↓	70.50	42.00	↓	42.00
152.00 - 175.00	↓	163.50	82.00	↓	82.00	57.00 - 60.00	↓	58.50

Sorghum - dollars/bushel

	Cash Bids	Chg	Basis	Avg:
Kansas:	3.3575 - 3.4075	↑	-30K to -25K	-27.50
Missouri:	NA	NA	NA	NA

Corn Oil - cents/pound

W/E 03/01/2019	Range	Chg:	Avg:
Iowa:	23.00 - 25.00	↓	24.00
Eastern Cornbelt:	23.00 - 26.00	↓	24.50
Nebraska:	23.50 - 26.00	↑	24.75
South Dakota:	22.75 - 25.00	↓	23.88

Ethanol - dollars/gallon

W/E 03/01/2019	Range	Chg:	Avg:
Iowa:	1.18 - 1.31	↓	1.25
Eastern Cornbelt:	1.20 - 1.30	↓	1.25
Kansas:	1.23 - 1.29	↓	1.26
Minnesota:	1.18 - 1.18	↓	1.18
Nebraska:	1.19 - 1.29	↑	1.24
Wisconsin:	NA	NA	NA
South Dakota:	1.17 - 1.17	↓	1.17

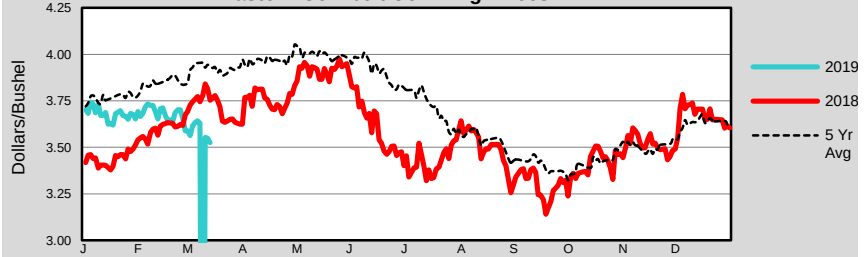
Daily Nearby Futures

	Today	Yesterday	Last year
CME group			
Corn (\$/bu)	3.6600	3.6575	3.8875
Ethanol (\$/gal)	1.3200	1.3110	1.5270
NYMEX:			
RBOB Gasoline (\$/gal)	1.8388	1.8155	1.9243
Natural Gas (mmBtu)	2.8170	2.7840	2.7310

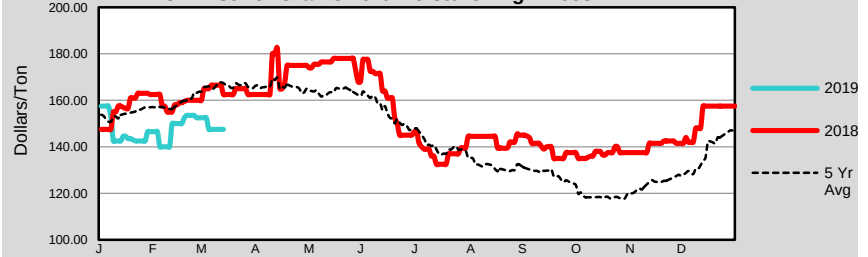
Daily Market Review

Trade concerns with China and Japan continue as time for finalizing agreements creeps closer. U.S. trade representatives note that there are still unsettled concerns which are limiting agreements.

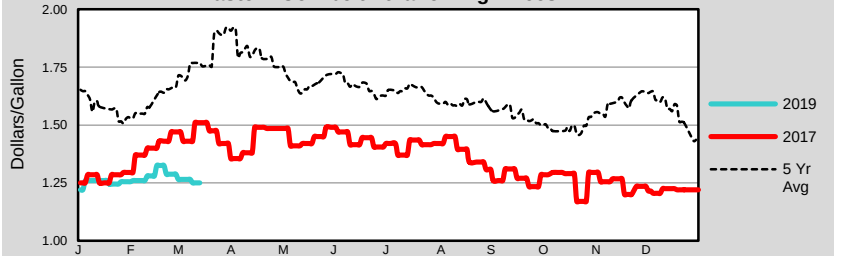
Eastern Cornbelt Corn Avg Prices



ECB Distiller Grains 10% Moisture Avg Prices



Eastern Cornbelt Ethanol Avg Prices



BIO-ENERGY REPORT NOTES

Yellow corn : US #2 spot bids at ethanol plants reported as \$/per bushel

Distiller grains: Spot bids FOB the ethanol plant reported as \$/per ton. Protein content 28-30% for most distiller grains on a dry matter basis.

Ethanol: Spot bids FOB the ethanol plant reported as \$/gallon.

Distiller corn oil: Spot bids FOB the ethanol plant reported as ¢/lb. Distiller corn oil is intended for animal feed or biofuel and is not Generally Regarded

As Safe (GRAS) for human consumption. It may also be referred to as inedible crude corn oil or crude corn oil.

Chicago Board of Trade month symbols: F January, G February, H March, J April, K May, M June, N July, Q August, U September, V October, X November, Z December