



USDA Daily Ethanol Report
Agricultural Marketing Service
Livestock, Poultry & Grain Market News



Thu. Jun 20, 2019

US #2 Yellow Corn - dollars/bushel

	Cash Bids	Chg	Basis	Avg:
Iowa-Eastern:	4.0700 - 4.3500	↓	-34N to -6N	-20.00
Iowa-Western:	4.0600 - 4.4200	↓	-35N to 1N	-17.00
Illinois:	4.2700 - 4.5500	↓	-14N to 14N	
Indiana:	4.6100 - 4.9900	↓	20N to 58N	39.00
Ohio:	4.5900 - 4.9100	↓	18N to 50N	34.00
Michigan:	4.2000 - 4.6600	↓	-21N to 25N	2.00
Kansas:	4.4100 - 4.6600	↓	OptN to 25N	12.50
Minnesota:	3.9300 - 4.3000	↓	-48N to -11N	-29.50
Nebraska:	3.9500 - 4.4600	↓	-46N to 5N	-20.50
Wisconsin:	3.8900 - 4.2100	↓	-52N to -20N	-36.00
South Dakota:	4.0300 - 4.3900	↓	-38N to -2N	-20.00
Missouri:	4.0100 - 4.3800	↓	-40N to -3N	-21.50

Distillers Grain - dollars/ton

Dried 10%	Chg	Avg:	Modified 50-55%	Chg	Avg:	Wet 65-70%	Chg	Avg:
125.00 - 135.00	↓	130.00	60.00 - 65.00	↓	62.50	NA	NA	NA
115.00 - 145.00	↓	130.00	50.00 - 65.00	↓	57.50	35.00 - 40.00	↓	37.50
132.00 - 165.00	↓	148.50	NA	NA	NA	43.00	↓	43.00
124.00 - 162.00	↓	143.00	65.00	↓	65.00	NA	NA	NA
135.00 - 165.00	↓	150.00	NA	NA	NA	NA	NA	NA
125.00 - 140.00	↓	132.50	60.00	↓	60.00	60.00	↓	60.00
130.00 - 175.00	↓	152.50	NA	NA	NA	45.00 - 60.00	↓	52.50
123.00 - 145.00	↓	134.00	60.00	↓	60.00	40.00 - 48.00	↓	44.00
115.00 - 152.00	↓	133.50	60.00 - 75.00	↓	67.50	32.00 - 64.00	↓	48.00
120.00 - 140.00	↓	130.00	55.00	↓	55.00	42.00	↓	42.00
123.00 - 155.00	↓	139.00	53.00 - 69.00	↓	61.00	42.00	↓	42.00
135.00 - 155.00	↓	145.00	79.00	↓	79.00	48.00 - 60.00	↓	54.00

Sorghum - dollars/bushel

	Cash Bids	Chg	Basis	Avg:
Kansas:	4.2600	↓	-15N to -15N	-15.00
Missouri:	NA	NA	NA	NA

Corn Oil - cents/pound

W/E 06/14/2019	Range	Chg:	Avg:
Iowa:	23.00 - 27.00	↓	25.00
Eastern Cornbelt:	23.00 - 26.00	↓	24.50
Nebraska:	24.00 - 26.00	↓	25.00
South Dakota:	23.00 - 25.00	↓	24.00

Ethanol - dollars/gallon

W/E 06/14/2019	Range	Chg:	Avg:
Iowa:	1.38 - 1.47	↑	1.43
Eastern Cornbelt:	1.52 - 1.59	↑	1.56
Kansas:	1.41 - 1.49	↑	1.45
Minnesota:	1.38 - 1.43	↑	1.41
Nebraska:	1.41 - 1.51	↑	1.46
Wisconsin:	NA	NA	NA
South Dakota:	1.36 - 1.36	↓	1.36

Daily Nearby Futures

	Today	Yesterday	Last year
CME group			
Corn (\$/bu)	4.4725	4.4100	3.5700
Ethanol (\$/gal)	1.5980	1.5630	1.4200
NYMEX:			
RBOB Gasoline (\$/gal)	1.7864	1.7355	2.0123
Natural Gas (mmBtu)	2.2030	2.2760	2.9750

BIO-ENERGY REPORT NOTES

Yellow corn : US #2 spot bids at ethanol plants reported as \$/per bushel

Distiller grains: Spot bids FOB the ethanol plant reported as \$/per ton. Protein content 28-30% for most distiller grains on a dry matter basis.

Ethanol: Spot bids FOB the ethanol plant reported as \$/gallon.

Distiller corn oil: Spot bids FOB the ethanol plant reported as ¢/lb. Distiller corn oil is intended for animal feed or biofuel and is not Generally Regarded

As Safe (GRAS) for human consumption. It may also be referred to as inedible crude corn oil or crude corn oil.

Chicago Board of Trade month symbols: F January, G February, H March, J April, K May, M June, N July, Q August, U September, V October, X November, Z December

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Daily Market Review
 Corn prices traded higher on the board overnight. Iowa State University forecasted a 135 bushel per acre national yield due to the late planting with University of Illinois projecting national yield of 153 bpa.

