



USDA Daily Ethanol Report

Agricultural Marketing Service

Livestock, Poultry & Grain Market News



Wed. Dec 04, 2019

US #2 Yellow Corn - dollars/bushel

	Cash Bids	Chg	Basis	Avg:
Iowa-Eastern:	3.5825 - 3.7125	↓	-23H to -10H	-16.50
Iowa-Western:	3.5625 - 3.8625	↓	-25H to 5H	-10.00
Illinois:	3.6225 - 4.0525	↓	-19H to 24H	2.50
Indiana:	3.6925 - 4.1925	↓	-12H to 38H	13.00
Ohio:	4.0325 - 4.2625	↓	22H to 45H	33.50
Michigan:	3.9625 - 4.1125	↓	15H to 30H	22.50
Kansas:	3.8125 - 4.0625	↓	OptH to 25H	12.50
Minnesota:	3.4825 - 3.9125	↑	-33H to 10H	-11.50
Nebraska:	3.5125 - 3.7625	↑	-30H to -5H	-17.50
Wisconsin:	3.5625 - 3.7125	↑	-25H to -10H	-17.50
South Dakota:	3.3325 - 3.8525	↑	-48H to 4H	-22.00
Missouri:	3.6025 - 4.0125	↓	-21H to 20H	-0.50

Distillers Grain - dollars/ton

Dried 10%	Chg	Avg:	Modified 50-55%	Chg	Avg:	Wet 65-70%	Chg	Avg:
135.00	↓	135.00	70.00	↓	70.00	NA	NA	NA
126.00 - 158.00	↓	142.00	60.00 - 75.00	↓	67.50	42.00 - 64.00	↓	53.00
145.00 - 170.00	↓	157.50	NA	NA	NA	54.00	↓	54.00
130.00 - 155.00	↓	142.50	NA	NA	NA	NA	NA	NA
140.00 - 155.00	↓	147.50	NA	NA	NA	NA	NA	NA
138.00 - 155.00	↓	146.50	NA	NA	NA	NA	NA	NA
140.00 - 175.00	↓	157.50	NA	NA	NA	40.00 - 65.00	↓	52.50
130.00 - 145.00	↓	137.50	65.00	↓	65.00	43.00	↓	43.00
145.00 - 168.00	↓	156.50	65.00 - 87.00	↓	76.00	40.00 - 62.00	↓	51.00
130.00 - 140.00	↓	135.00	60.00	↓	60.00	45.00	↓	45.00
135.00 - 145.00	↓	140.00	70.00 - 76.00	↓	73.00	52.00	↓	52.00
155.00 - 162.00	↓	158.50	78.00	↓	78.00	46.00 - 55.00	↓	50.50

Sorghum - dollars/bushel

	Cash Bids	Chg	Basis	Avg:
Kansas:	3.4625 - 3.5625	↓	-35H to -25H	-30.00
Missouri:	NA	NA	NA	NA

Corn Oil - cents/pound

W/E 11/29/2019	Range	Chg:	Avg:
Iowa:	22.00 - 24.50	↓	23.25
Eastern Cornbelt:	22.00 - 25.00	↓	23.50
Nebraska:	22.50 - 24.00	↑	23.25
South Dakota:	21.50 - 24.00	↓	22.75

Ethanol - dollars/gallon

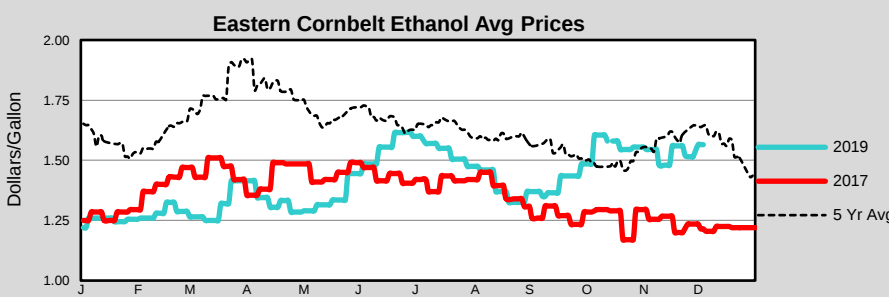
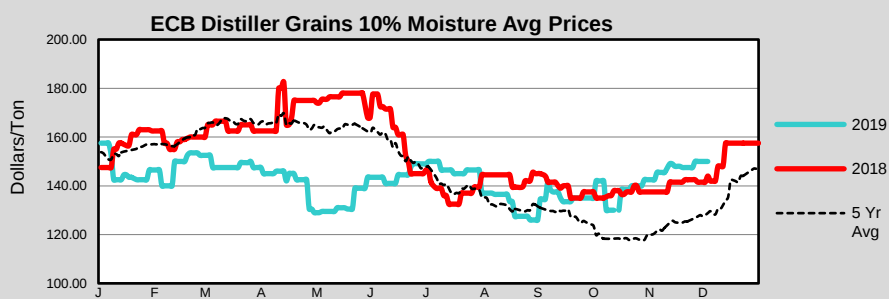
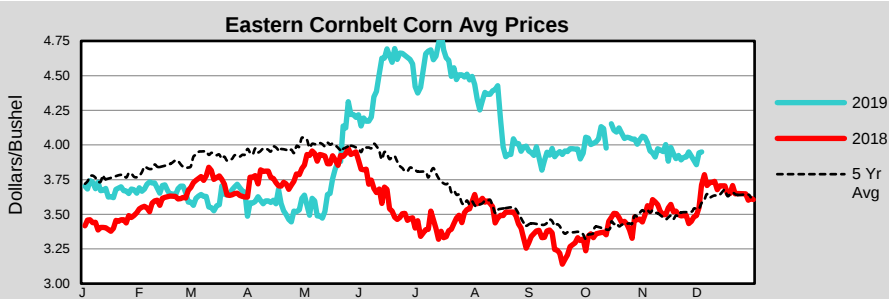
W/E 11/29/2019	Range	Chg:	Avg:
Iowa:	1.37 - 1.67	↑	1.52
Eastern Cornbelt:	1.53 - 1.60	↑	1.57
Kansas:	1.37 - 1.57	↑	1.47
Minnesota:	1.43 - 1.47	↑	1.45
Nebraska:	1.37 - 1.67	↑	1.52
Wisconsin:	NA	NA	NA
South Dakota:	1.46 - 1.46	↓	1.46

Daily Nearby Futures

	Today	Yesterday	Last year
CME group			
Corn (\$/bu)	3.7250	3.7200	Holiday
Ethanol (\$/gal)	1.4690	1.4690	Holiday
NYMEX:			
RBOB Gasoline (\$/gal)	1.6151	1.5629	Holiday
Natural Gas (mmBtu)	2.3950	2.4410	Holiday

Daily Market Review

March corn on Tuesday 12/3 closed ½ a cent lower at 3.81 ¼.



BIO-ENERGY REPORT NOTES

Yellow corn : US #2 spot bids at ethanol plants reported as \$/per bushel

Distiller grains: Spot bids FOB the ethanol plant reported as \$/per ton. Protein content 28-30% for most distiller grains on a dry matter basis.

Ethanol: Spot bids FOB the ethanol plant reported as \$/gallon.

Distiller corn oil: Spot bids FOB the ethanol plant reported as ¢/lb. Distiller corn oil is intended for animal feed or biofuel and is not Generally Regarded

As Safe (GRAS) for human consumption. It may also be referred to as inedible crude corn oil or crude corn oil.

Chicago Board of Trade month symbols: F January, G February, H March, J April, K May, M June, N July, Q August, U September, V October, X November, Z December