



USDA Daily Ethanol Report
Agricultural Marketing Service
Livestock, Poultry & Grain Market News



Wed. Mar 06, 2019

US #2 Yellow Corn - dollars/bushel

	Cash Bids	Chg	Basis	Avg:
Iowa-Eastern:	3.4575 - 3.7675	↑	-30K to 1K	-14.50
Iowa-Western:	3.4275 - 3.6775	↑	-33K to -8K	-20.50
Illinois:	3.4675 - 3.8175	↑	-29K to 6K	-11.50
Indiana:	3.6375 - 3.8075	↑	-12K to 5K	-3.50
Ohio:	3.6575 - 3.7675	↑	-10K to 1K	-4.50
Michigan:	3.5175 - 3.8075	↑	-24K to 5K	-9.50
Kansas:	3.6975 - 3.8600	↑	-6K to 20H	7.00
Minnesota:	3.3775 - 3.5975	↑	-38K to -16K	-27.00
Nebraska:	3.4075 - 3.6975	↑	-35K to -6K	-20.50
Wisconsin:	3.3475 - 3.5075	↑	-41K to -25K	-33.00
South Dakota:	3.2575 - 3.4675	↑	-50K to -29K	-39.50
Missouri:	3.5575 - 3.7075	↑	-20K to -5K	-12.50

Distillers Grain - dollars/ton

Dried 10%	Chg	Avg:	Modified 50-55%	Chg	Avg:	Wet 65-70%	Chg	Avg:
130.00 - 135.00	↓	132.50	60.00	↓	60.00	NA	NA	NA
125.00 - 145.00	↓	135.00	50.00 - 65.00	↓	57.50	30.00 - 40.00	↓	35.00
142.00 - 175.00	↓	158.50	NA	NA	NA	40.00 - 58.00	↓	49.00
130.00 - 155.00	↓	142.50	75.00	↓	75.00	NA	NA	NA
135.00 - 155.00	↓	145.00	NA	NA	NA	NA	NA	NA
120.00 - 145.00	↓	132.50	60.00 - 65.00	↓	62.50	30.00	↓	30.00
145.00 - 165.00	↓	155.00	NA	NA	NA	55.00 - 68.00	↓	61.50
130.00 - 135.00	↓	132.50	68.00	↓	68.00	40.00 - 48.00	↓	44.00
130.00 - 159.00	↓	144.50	55.00 - 80.00	↓	67.50	45.00 - 60.00	↓	52.50
130.00 - 145.00	↓	137.50	60.00 - 70.00	↓	65.00	48.00	↓	48.00
130.00 - 143.00	↓	136.50	67.00 - 75.00	↓	71.00	42.00	↓	42.00
152.00 - 175.00	↓	163.50	80.00	↓	80.00	55.00 - 60.00	↓	57.50

Sorghum - dollars/bushel

	Cash Bids	Chg	Basis	Avg:
Kansas:	3.4575 - 3.5075	↑	-30K to -25K	-27.50
Missouri:	NA	NA	NA	NA

Corn Oil - cents/pound

W/E 03/01/2019	Range	Chg:	Avg:
Iowa:	23.00 - 25.00	↓	24.00
Eastern Cornbelt:	23.00 - 29.00	↑	26.00
Nebraska:	23.50 - 25.00	↓	24.25
South Dakota:	23.00 - 25.00	↓	24.00

Ethanol - dollars/gallon

W/E 03/01/2019	Range	Chg:	Avg:
Iowa:	1.23 - 1.30	↑	1.27
Eastern Cornbelt:	1.20 - 1.33	↓	1.27
Kansas:	1.26 - 1.29	↑	1.28
Minnesota:	1.20 - 1.20	↑	1.20
Nebraska:	1.18 - 1.28	↑	1.23
Wisconsin:	NA	NA	NA
South Dakota:	1.19 - 1.19	↓	1.19

Daily Nearby Futures

	Today	Yesterday	Last year
CME group			
Corn (\$/bu)	3.7225	3.7575	3.7925
Ethanol (\$/gal)	1.3450	1.3500	1.5150
NYMEX:			
RBOB Gasoline (\$/gal)	1.7775	1.7674	1.9103
Natural Gas (mmBtu)	2.8430	2.8840	2.7770

BIO-ENERGY REPORT NOTES

Yellow corn : US #2 spot bids at ethanol plants reported as \$/per bushel

Distiller grains: Spot bids FOB the ethanol plant reported as \$/per ton. Protein content 28-30% for most distiller grains on a dry matter basis.

Ethanol: Spot bids FOB the ethanol plant reported as \$/gallon.

Distiller corn oil: Spot bids FOB the ethanol plant reported as ¢/lb. Distiller corn oil is intended for animal feed or biofuel and is not Generally Regarded

As Safe (GRAS) for human consumption. It may also be referred to as inedible crude corn oil or crude corn oil.

Chicago Board of Trade month symbols: F January, G February, H March, J April, K May, M June, N July, Q August, U September, V October, X November, Z December

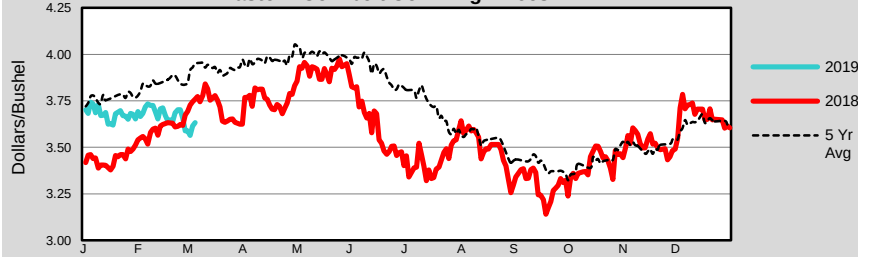
Ag Energy Reporter Des Moines, IA (515) 284-4460

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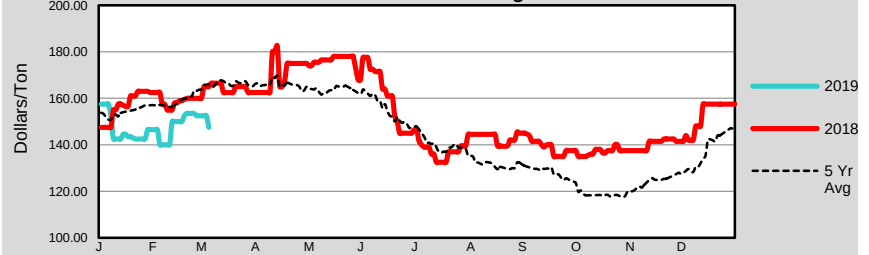
Daily Market Review

The extended forecast shows a slight warm-up, but less than optimal temperatures conducive to fieldwork beginning down south. Corn acres may switch to soybeans as spring field work is bogged down with a continued wetter than normal forecast.

Eastern Cornbelt Corn Avg Prices



ECB Distiller Grains 10% Moisture Avg Prices



Eastern Cornbelt Ethanol Avg Prices

