



USDA Daily Ethanol Report
Agricultural Marketing Service
Livestock, Poultry & Grain Market News



Fri. Mar 01, 2019

US #2 Yellow Corn - dollars/bushel

	Cash Bids	Chg	Basis	Avg:
Iowa-Eastern:	3.4075 - 3.5700	↓	-30K to -5H	-17.50
Iowa-Western:	3.3375 - 3.6175	↓	-37K to -9K	-23.00
Illinois:	3.3700 - 3.7700	↓	-25H to 15H	-5.00
Indiana:	3.5600 - 3.7000	↓	-6H to 8H	1.00
Ohio:	3.5700 - 3.7200	↓	-5H to 10H	2.50
Michigan:	3.4200 - 3.7575	↓	-20H to 5K	-7.50
Kansas:	3.5900 - 3.8200	↓	-3H to 20H	8.50
Minnesota:	3.3200 - 3.4875	↓	-30H to -22K	-26.00
Nebraska:	3.3575 - 3.6200	↑	-35K to OptH	-17.50
Wisconsin:	3.2875 - 3.4200	↑	-42K to -20H	-31.00
South Dakota:	3.2075 - 3.4075	↓	-50K to -30K	-40.00
Missouri:	3.4900 - 3.6500	↓	-13H to 3H	-5.00

Sorghum - dollars/bushel

	Cash Bids	Chg	Basis	Avg:
Kansas:	3.4075 - 3.4575	↑	-30K to -25K	-27.50
Missouri:	NA	NA	NA	NA

Corn Oil - cents/pound

W/E 02/22/2019	Range	Chg:	Avg:
Iowa:	23.00 - 25.00	↓	24.00
Eastern Cornbelt:	23.00 - 29.00	↑	26.00
Nebraska:	23.50 - 25.00	↓	24.25
South Dakota:	23.00 - 25.00	↓	24.00

Ethanol - dollars/gallon

W/E 02/22/2019	Range	Chg:	Avg:
Iowa:	1.23 - 1.30	↑	1.27
Eastern Cornbelt:	1.20 - 1.33	↓	1.27
Kansas:	1.26 - 1.29	↑	1.28
Minnesota:	1.20 - 1.20	↑	1.20
Nebraska:	1.18 - 1.28	↑	1.23
Wisconsin:	NA	NA	NA
South Dakota:	1.19 - 1.19	↓	1.19

Daily Nearby Futures

	Today	Yesterday	Last year
CME group			
Corn (\$/bu)	3.6725	3.7075	3.7625
Ethanol (\$/gal)	1.3260	1.3270	1.4660
NYMEX:			
RBOB Gasoline (\$/gal)	1.7260	1.7523	1.8699
Natural Gas (mmBtu)	2.8400	2.8120	2.7010

BIO-ENERGY REPORT NOTES

Yellow corn : US #2 spot bids at ethanol plants reported as \$/per bushel

Distiller grains: Spot bids FOB the ethanol plant reported as \$/per ton. Protein content 28-30% for most distiller grains on a dry matter basis.

Ethanol: Spot bids FOB the ethanol plant reported as \$/gallon.

Distiller corn oil: Spot bids FOB the ethanol plant reported as ¢/lb. Distiller corn oil is intended for animal feed or biofuel and is not Generally Regarded

As Safe (GRAS) for human consumption. It may also be referred to as inedible crude corn oil or crude corn oil.

Chicago Board of Trade month symbols: F January, G February, H March, J April, K May, M June, N July, Q August, U September, V October, X November, Z December

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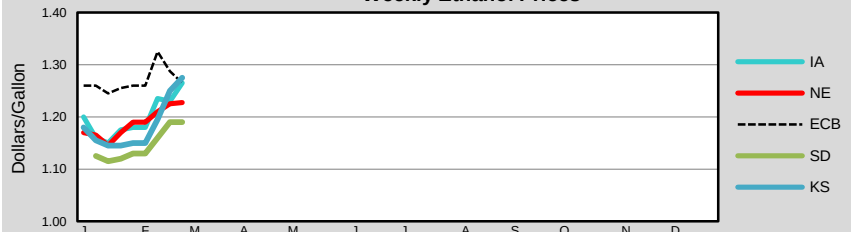
Distillers Grain - dollars/ton

Dried 10%	Chg	Avg:	Modified 50-55%	Chg	Avg:	Wet 65-70%	Chg	Avg:
130.00 - 135.00	↑	132.50	60.00	↓	60.00	NA	NA	NA
125.00 - 145.00	↓	135.00	50.00 - 65.00	↓	57.50	30.00 - 40.00	↓	35.00
145.00 - 180.00	↓	162.50	NA	NA	NA	40.00 - 58.00	↓	49.00
130.00 - 155.00	↓	142.50	75.00	↓	75.00	NA	NA	NA
138.00 - 145.00	↓	141.50	NA	NA	NA	NA	NA	NA
125.00 - 145.00	↓	135.00	60.00 - 65.00	↓	62.50	42.00	↓	42.00
145.00 - 165.00	↓	155.00	NA	NA	NA	58.00 - 68.00	↓	63.00
130.00 - 135.00	↓	132.50	68.00	↓	68.00	40.00 - 48.00	↓	44.00
130.00 - 159.00	↓	144.50	55.00 - 80.00	↓	67.50	42.00 - 60.00	↓	51.00
135.00 - 145.00	↓	140.00	60.00 - 75.00	↓	67.50	48.00	↓	48.00
130.00 - 145.00	↓	137.50	67.00 - 75.00	↓	71.00	42.00	↓	42.00
145.00 - 175.00	↓	160.00	80.00	↓	80.00	59.00 - 60.00	↓	59.50

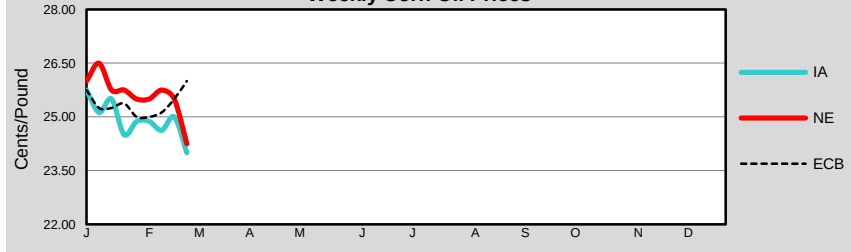
Daily Market Review

The majority of bids rolled today from the H to the K. The fight continues between corn and soybean acreage domestically. Export talks have continued to be silent.

Weekly Ethanol Prices



Weekly Corn Oil Prices



Iowa - DDGS Comparison

