



USDA Daily Ethanol Report
Agricultural Marketing Service
Livestock, Poultry & Grain Market News



Tue. Jun 25, 2019

US #2 Yellow Corn - dollars/bushel

	Cash Bids	Chg	Basis	Avg:
Iowa-Eastern:	4.1275 - 4.4475	↑	-34N to -2N	-18.00
Iowa-Western:	4.1175 - 4.5675	↑	-35N to 10N	-12.50
Illinois:	4.3275 - 4.6675	↑	-14N to 20N	3.00
Indiana:	4.6675 - 5.0675	↑	20N to 60N	40.00
Ohio:	4.7175 - 5.0675	↑	25N to 60N	42.50
Michigan:	4.2575 - 4.9975	↑	-21N to 48U	13.50
Kansas:	4.4175 - 4.7175	↑	-5N to 25N	10.00
Minnesota:	3.9875 - 4.3575	↑	-48N to -11N	-29.50
Nebraska:	4.0075 - 4.5175	↑	-46N to 5N	-20.50
Wisconsin:	3.9475 - 4.9175	↑	-52N to 40U	-6.00
South Dakota:	4.0875 - 4.4875	↑	-38N to 2N	-18.00
Missouri:	4.0675 - 4.4875	↑	-40N to 2N	-19.00

Distillers Grain - dollars/ton

	Dried 10%	Chg	Avg:	Modified 50-55%	Chg	Avg:	Wet 65-70%	Chg	Avg:
Iowa-Eastern:	130.00 - 140.00	↓	135.00	60.00 - 65.00	↓	62.50	NA	NA	NA
Iowa-Western:	118.00 - 145.00	↓	131.50	50.00 - 65.00	↓	57.50	35.00 - 40.00	↓	37.50
Illinois:	132.00 - 170.00	↑	151.00	NA	NA	NA	43.00	↓	43.00
Indiana:	125.00 - 168.00	↑	146.50	65.00	↓	65.00	NA	NA	NA
Ohio:	135.00 - 165.00	↓	150.00	NA	NA	NA	NA	NA	NA
Michigan:	128.00 - 140.00	↑	134.00	60.00 - 62.00	↑	61.00	60.00	↓	60.00
Kansas:	130.00 - 175.00	↓	152.50	NA	NA	NA	48.00 - 60.00	↑	54.00
Minnesota:	125.00 - 145.00	↑	135.00	60.00	↓	60.00	40.00 - 48.00	↓	44.00
Nebraska:	130.00 - 163.00	↓	146.50	55.00 - 76.00	↓	65.50	32.00 - 64.00	↓	48.00
Wisconsin:	130.00 - 140.00	↑	135.00	57.00	↑	57.00	47.00	↑	47.00
South Dakota:	124.00 - 155.00	↑	139.50	53.00 - 73.00	↑	63.00	42.00	↓	42.00
Missouri:	135.00 - 155.00	↓	145.00	80.00	↑	80.00	48.00 - 60.00	↓	54.00

Sorghum - dollars/bushel

	Cash Bids	Chg	Basis	Avg:
Kansas:	4.2175	↑	-25N to -25N	-25.00
Missouri:	NA	NA	NA	NA

Corn Oil - cents/pound

W/E 06/21/2019	Range	Chg:	Avg:
Iowa:	24.00 - 27.00	↑	25.50
Eastern Cornbelt:	25.00 - 26.25	↑	25.63
Nebraska:	25.00 - 26.00	↑	25.50
South Dakota:	24.00 - 25.50	↑	24.75

Ethanol - dollars/gallon

W/E 06/21/2019	Range	Chg:	Avg:
Iowa:	1.47 - 1.53	↑	1.50
Eastern Cornbelt:	1.58 - 1.65	↑	1.62
Kansas:	1.47 - 1.55	↑	1.51
Minnesota:	1.46 - 1.46	↑	1.46
Nebraska:	1.47 - 1.58	↑	1.53
Wisconsin:	NA	NA	NA
South Dakota:	1.40 - 1.40	↑	1.40

Daily Nearby Futures

	Today	Yesterday	Last year
CME group			
Corn (\$/bu)	4.5000	4.4675	3.5200
Ethanol (\$/gal)	1.5790	1.5750	1.3940
NYMEX:			
RBOB Gasoline (\$/gal)	1.8734	1.8549	2.0746
Natural Gas (mmBtu)	2.2760	2.3030	2.9390

BIO-ENERGY REPORT NOTES

Yellow corn : US #2 spot bids at ethanol plants reported as \$/per bushel

Distiller grains: Spot bids FOB the ethanol plant reported as \$/per ton. Protein content 28-30% for most distiller grains on a dry matter basis.

Ethanol: Spot bids FOB the ethanol plant reported as \$/gallon.

Distiller corn oil: Spot bids FOB the ethanol plant reported as ¢/lb. Distiller corn oil is intended for animal feed or biofuel and is not Generally Regarded

As Safe (GRAS) for human consumption. It may also be referred to as inedible crude corn oil or crude corn oil.

Chicago Board of Trade month symbols: F January, G February, H March, J April, K May, M June, N July, Q August, U September, V October, X November, Z December

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Daily Market Review
 Rivers continue to run high coupled with flooding leads so a logistical nightmare. Corn rating slipped last week.

