



USDA Daily Ethanol Report

Agricultural Marketing Service

Livestock, Poultry & Grain Market News

Thu. Jul 02, 2020

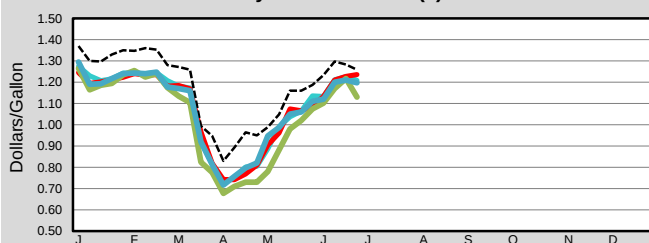
US #2 Yellow Corn - dollars/bushel

	Cash Bids	Chg	Basis	Avg:
Iowa-Eastern:	3.2650 - 3.3850	↑	-24U to -12U	-18.92
Iowa-Western:	3.0850 - 3.3550	↑	-42U to -15U	-25.38
Illinois:	3.3850 - 3.6250	↑	-12U to 12U	-1.17
Indiana:	3.3250 - 3.7550	↑	-18U to 25U	5.56
Ohio:	3.5550 - 3.7050	↑	5U to 20U	12.50
Michigan:	3.4050 - 3.7050	↑	-10U to 20U	6.25
Kansas:	3.6550 - 3.8550	↑	15U to 35U	22.67
Minnesota:	3.0350 - 3.2350	↑	-47U to -27U	-33.83
Nebraska:	2.9850 - 3.5550	↑	-52U to 5U	-18.65
Wisconsin:	3.1325 - 3.3450	↑	-35N to -16U	-26.80
South Dakota:	3.0250 - 3.2050	↑	-48U to -30U	-41.23
Missouri:	3.3450 - 3.4850	↑	-16U to -2U	-7.75

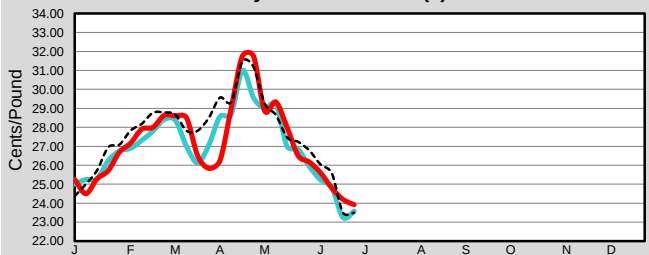
Sorghum - dollars/bushel

	Cash Bids	Chg	Basis	Avg:
Kansas:	3.5825	↑	10N to 10N	10.00
Missouri:	NA	NA	NA	NA

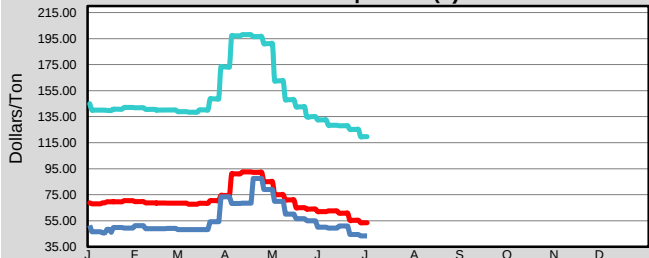
Weekly Ethanol Prices (1)



Weekly Corn Oil Prices (1)



Iowa - DDGS Comparison (2)



(1) — IA — NE — ECB — SD — KS
(2) — Dried — Modified — Wet

Distillers Grain - dollars/ton - week ending 07/02/2020

	Dried 10%	Chg	Avg:	Modified 50-55%	Chg	Avg:	Wet 65-70%	Chg	Avg:
Iowa:	115.00 - 120.00	↓	118.75	58.00 - 60.00	↓	60.00	NA	NA	NA
Eastern Cornbelt:	110.00 - 135.00	↑	118.75	45.00 - 60.00	↓	52.57	30.00 - 55.00	↓	43.33
Nebraska:	130.00 - 145.00	↓	139.20	NA	NA	NA	56.00	↓	56.00
South Dakota:	132.00 - 154.00	↑	139.50	NA	NA	NA	NA	NA	NA
Wisconsin:	130.00 - 145.00	↑	137.33	NA	NA	NA	NA	NA	NA
Minnesota:	125.00 - 138.00	↓	133.75	55.00	↓	55.00	NA	NA	NA
Kansas:	115.00 - 130.00	↓	122.50	NA	NA	NA	40.00 - 50.00	↓	44.50
Illinois:	115.00 - 125.00	↓	120.00	50.00	↓	50.00	45.00	↓	45.00
Nebraska:	105.00 - 130.00	↓	120.14	40.00 - 60.00	↑	49.17	15.00 - 47.00	↓	34.53
Wisconsin:	120.00 - 140.00	↓	133.33	54.00	↓	54.00	41.00	↓	41.00
South Dakota:	115.00 - 123.00	↓	119.33	55.00 - 66.00	↓	61.00	46.00	↓	46.00
Missouri:	139.00 - 145.00	↓	142.25	70.00	↓	70.00	44.00	↓	44.00

Corn Oil - cents/pound - week ending 07/02/2020

	Range	Chg	Avg:
Iowa:	21.00 - 25.25	↓	22.95
Eastern Cornbelt:	22.00 - 25.50	↑	23.18
Nebraska:	21.00 - 25.00	↓	23.00
South Dakota:	21.00 - 25.00	↓	22.31

Ethanol - dollars/gallon - week ending 07/02/2020

Iowa:	1.17 - 1.30	↑	1.22
Eastern Cornbelt:	1.28 - 1.32	↑	1.30
Kansas:	1.17 - 1.23	↑	1.20
Minnesota:	1.18 - 1.18	↑	1.18
Nebraska:	1.17 - 1.37	↓	1.27
Wisconsin:	NA	NA	NA
South Dakota:	1.17 - 1.17	↑	1.17

Delivered Distillers - dollars/ton - week ending 07/02/2020

CIF NOLA:	154.00 - 168.00	↑
Pacific Northwest:	185.00 - 185.00	NA
California:	NA	NA
Texas border:	203.00 - 203.00	NA
Lethbridge AB:	160.00 - 160.00	NA
Chicago:	145.00 - 145.00	↓

B100 - dollars/gallon - week ending 07/02/2020

Iowa:	2.76 - 2.76	↑
IL/IN/OH:	2.84 - 2.92	↑

Daily Nearby Futures

	Today	Yesterday	Last year
CME group			
Corn (\$/bu)	3.4525	3.4825	Holiday
Ethanol (\$/gal)	1.2090	1.2090	Holiday
NYMEX:			
RBOB Gasoline (\$/gal)	1.2299	1.2169	Holiday
Natural Gas (mmBtu)	1.7170	1.6710	Holiday

BIO-ENERGY REPORT NOTES

Yellow corn : US #2 daily spot bids at ethanol plants reported as \$/per bushel.

Distiller grains: Weekly spot bids FOB the ethanol plant reported as \$/per ton. Protein content 28-30% for most distiller grains on a dry matter basis.

Distiller corn oil: Weekly Spot bids FOB the ethanol plant reported as ¢/lb. Distiller corn oil is intended for animal feed or biofuel and is not Generally Regarded As Safe (GRAS) for human consumption. It may also be referred to as inedible crude corn oil or crude corn oil.

Delivered Distillers: Weekly spot bids FOB the export point reported in \$/ton, except for Texas Border expressed in \$/metric ton.

Chicago Board of Trade month symbols: F January, G February, H March, J April, K May, M June, N July, Q August, U September, V October, X November, Z December

Ethanol: Weekly spot bids FOB the ethanol plant reported as \$/gallon.

B100: Weekly spot bids FOB the plant reported as \$/gallon. RIN value not included in price