



USDA Daily Ethanol Report
Agricultural Marketing Service
Livestock, Poultry & Grain Market News



Thu. Mar 14, 2019

US #2 Yellow Corn - dollars/bushel

	Cash Bids	Chg	Basis	Avg:
Iowa-Eastern:	3.4050 - 3.5850	↑	-26K to -8K	-17.00
Iowa-Western:	3.4050 - 3.5950	↑	-26K to -7K	-16.50
Illinois:	3.4150 - 3.7250	↑	-25K to 6K	-9.50
Indiana:	3.5950 - 3.7150	↑	-7K to 5K	-1.00
Ohio:	3.5850 - 3.7250	↑	-8K to 6K	-1.00
Michigan:	3.4250 - 3.7150	↑	-24K to 5K	-9.50
Kansas:	3.6050 - 3.7725	↑	-6K to 20H	7.00
Minnesota:	3.3050 - 3.5250	↑	-36K to -14K	-25.00
Nebraska:	3.2850 - 3.6150	↑	-38K to -5K	-21.50
Wisconsin:	3.2650 - 3.4150	↑	-40K to -25K	-32.50
South Dakota:	3.2350 - 3.4650	↑	-43K to -20K	-31.50
Missouri:	3.4650 - 3.6150	↑	-20K to -5K	-12.50

Sorghum - dollars/bushel

	Cash Bids	Chg	Basis	Avg:
Kansas:	3.3650 - 3.4150	↑	-30K to -25K	-27.50
Missouri:	NA	NA	NA	NA

Corn Oil - cents/pound

W/E 03/01/2019	Range	Chg:	Avg:
Iowa:	23.00 - 25.00	↓	24.00
Eastern Cornbelt:	23.00 - 26.00	↓	24.50
Nebraska:	23.50 - 26.00	↑	24.75
South Dakota:	22.75 - 25.00	↓	23.88

Ethanol - dollars/gallon

W/E 03/01/2019	Range	Chg:	Avg:
Iowa:	1.18 - 1.31	↓	1.25
Eastern Cornbelt:	1.20 - 1.30	↓	1.25
Kansas:	1.23 - 1.29	↓	1.26
Minnesota:	1.18 - 1.18	↓	1.18
Nebraska:	1.19 - 1.29	↑	1.24
Wisconsin:	NA	NA	NA
South Dakota:	1.17 - 1.17	↓	1.17

Daily Nearby Futures

	Today	Yesterday	Last year
CME group			
Corn (\$/bu)	3.7050	3.6650	3.8675
Ethanol (\$/gal)	1.3440	1.3300	1.5140
NYMEX:			
RBOB Gasoline (\$/gal)	1.8599	1.8568	1.9248
Natural Gas (mmBtu)	2.8390	2.8200	2.6810

BIO-ENERGY REPORT NOTES

Yellow corn : US #2 spot bids at ethanol plants reported as \$/per bushel

Distiller grains: Spot bids FOB the ethanol plant reported as \$/per ton. Protein content 28-30% for most distiller grains on a dry matter basis.

Ethanol: Spot bids FOB the ethanol plant reported as \$/gallon.

Distiller corn oil: Spot bids FOB the ethanol plant reported as ¢/lb. Distiller corn oil is intended for animal feed or biofuel and is not Generally Regarded

As Safe (GRAS) for human consumption. It may also be referred to as inedible crude corn oil or crude corn oil.

Chicago Board of Trade month symbols: F January, G February, H March, J April, K May, M June, N July, Q August, U September, V October, X November, Z December

Ag Energy Reporter Des Moines, IA (515) 284-4460

Prepared: 14-Mar-19 9:13 AM Central Time

Distillers Grain - dollars/ton

Dried 10%	Chg	Avg:	Modified 50-55%	Chg	Avg:	Wet 65-70%	Chg	Avg:
130.00 - 135.00	↓	132.50	60.00	↓	60.00	NA	NA	NA
125.00 - 145.00	↓	135.00	50.00 - 65.00	↓	57.50	30.00 - 40.00	↓	35.00
140.00 - 170.00	↓	155.00	NA	NA	NA	40.00 - 58.00	↓	49.00
128.00 - 152.00	↓	140.00	74.00	↓	74.00	NA	NA	NA
133.00 - 145.00	↓	139.00	NA	NA	NA	NA	NA	NA
125.00 - 142.00	↓	133.50	60.00 - 65.00	↓	62.50	60.00	↓	60.00
145.00 - 177.00	↓	161.00	NA	NA	NA	60.00 - 68.00	↓	64.00
130.00 - 140.00	↓	135.00	63.00	↓	63.00	40.00 - 48.00	↓	44.00
130.00 - 161.00	↓	145.50	65.00 - 80.00	↓	72.50	40.00 - 60.00	↓	50.00
130.00 - 145.00	↓	137.50	60.00 - 70.00	↓	65.00	48.00	↓	48.00
132.00 - 143.00	↓	137.50	66.00 - 75.00	↓	70.50	42.00	↓	42.00
152.00 - 175.00	↓	163.50	82.00	↓	82.00	57.00 - 60.00	↓	58.50

Daily Market Review

Analysts are questioning forecaster's increase in corn acreage for this coming year. However, another private forecaster joined others showing corn acreage increasing 2.5 million acres over last year. Current conditions aren't favorable for spring wheat.

