



USDA Daily Ethanol Report
Agricultural Marketing Service
Livestock, Poultry & Grain Market News



Thu. Sep 12, 2019

US #2 Yellow Corn - dollars/bushel

	Cash Bids	Chg	Basis	Avg:
Iowa-Eastern:	3.4825 - 3.7625	↓	-13Z to 15Z	1.00
Iowa-Western:	3.4825 - 3.7625	↓	-13Z to 15Z	1.00
Illinois:	3.4925 - 3.7825	↓	-12Z to 17Z	2.50
Indiana:	3.5425 - 4.1425	↓	-7Z to 53Z	23.00
Ohio:	4.0625 - 4.2625	↓	45Z to 65Z	55.00
Michigan:	3.6825 - 4.2825	↓	7Z to 67Z	37.00
Kansas:	3.5125 - 3.8625	↓	-10Z to 25Z	7.50
Minnesota:	3.2925 - 3.6825	↓	-32Z to 7Z	-12.50
Nebraska:	3.3425 - 3.8825	↑	-27Z to 27Z	
Wisconsin:	3.3125 - 3.5625	↓	-30Z to -5Z	-17.50
South Dakota:	3.4325 - 3.6925	↑	-18Z to 8Z	-5.00
Missouri:	3.3625 - 3.6025	↓	-25Z to -1Z	-13.00

Sorghum - dollars/bushel

	Cash Bids	Chg	Basis	Avg:
Kansas:	3.3125 - 3.4625	↓	-30Z to -15Z	-22.50
Missouri:	NA	NA	NA	NA

Corn Oil - cents/pound

W/E 09/06/2019	Range	Chg:	Avg:
Iowa:	23.00 - 25.00	↓	24.00
Eastern Cornbelt:	22.00 - 26.00	↓	24.00
Nebraska:	23.00 - 24.00	↓	23.50
South Dakota:	23.00 - 25.00	↓	24.00

Ethanol - dollars/gallon

W/E 09/06/2019	Range	Chg:	Avg:
Iowa:	1.23 - 1.35	↓	1.29
Eastern Cornbelt:	1.32 - 1.38	↓	1.35
Kansas:	1.23 - 1.29	↓	1.26
Minnesota:	1.27 - 1.28	↑	1.28
Nebraska:	1.23 - 1.32	↓	1.28
Wisconsin:	NA	NA	NA
South Dakota:	1.19 - 1.19	↑	1.19

Daily Nearby Futures

	Today	Yesterday	Last year
CME group			
Corn (\$/bu)	3.6300	3.6125	3.5050
Ethanol (\$/gal)	1.3350	1.3330	1.2740
NYMEX:			
RBOB Gasoline (\$/gal)	1.5345	1.5699	1.9929
Natural Gas (mmBtu)	2.5670	2.5520	2.8170

BIO-ENERGY REPORT NOTES

Yellow corn : US #2 spot bids at ethanol plants reported as \$/per bushel

Distiller grains: Spot bids FOB the ethanol plant reported as \$/per ton. Protein content 28-30% for most distiller grains on a dry matter basis.

Ethanol: Spot bids FOB the ethanol plant reported as \$/gallon.

Distiller corn oil: Spot bids FOB the ethanol plant reported as ¢/lb. Distiller corn oil is intended for animal feed or biofuel and is not Generally Regarded

As Safe (GRAS) for human consumption. It may also be referred to as inedible crude corn oil or crude corn oil.

Chicago Board of Trade month symbols: F January, G February, H March, J April, K May, M June, N July, Q August, U September, V October, X November, Z December

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Distillers Grain - dollars/ton

Dried 10%	Chg	Avg:	Modified 50-55%	Chg	Avg:	Wet 65-70%	Chg	Avg:
132.00 - 140.00	↓	136.00	60.00 - 65.00	↓	62.50	NA	NA	NA
115.00 - 135.00	↓	125.00	52.00 - 65.00	↓	58.50	42.00 - 55.00	↓	48.50
129.00 - 155.00	↓	142.00	NA	NA	NA	48.00	↓	48.00
120.00 - 148.00	↓	134.00	68.00	↓	68.00	NA	NA	NA
133.00 - 145.00	↓	139.00	NA	NA	NA	NA	NA	NA
130.00 - 150.00	↓	140.00	70.00	↓	70.00	NA	NA	NA
130.00 - 170.00	↓	150.00	NA	NA	NA	35.00 - 60.00	↓	47.50
122.00 - 135.00	↓	128.50	58.00	↓	58.00	40.00	↓	40.00
125.00 - 150.00	↓	137.50	55.00 - 73.00	↓	64.00	30.00 - 55.00	↓	42.50
125.00 - 140.00	↓	132.50	57.00	↓	57.00	43.00	↓	43.00
120.15 - 135.00	↓	127.58	55.00 - 73.00	↓	64.00	44.00	↓	44.00
140.00	↓	140.00	70.00	↓	70.00	44.00 - 55.00	↓	49.50

Daily Market Review

Corn prices edged higher in overnight trading in anticipation of the crop production report. The crop report is due to be released at 11:00 a.m. cst.

