



USDA Daily Ethanol Report
Agricultural Marketing Service
Livestock, Poultry & Grain Market News

Fri. Jan 03, 2020

US #2 Yellow Corn - dollars/bushel

	Cash Bids	Chg	Basis	Avg:
Iowa-Eastern:	3.7650 - 3.9350	↑	-15H to 2H	-6.50
Iowa-Western:	3.7450 - 4.0150	↑	-17H to 10H	-3.50
Illinois:	3.8050 - 4.1950	↑	-11H to 28H	8.50
Indiana:	3.8250 - 4.2650	↑	-9H to 35H	13.00
Ohio:	4.1650 - 4.3150	↑	25H to 40H	32.50
Michigan:	3.7650 - 4.2650	↓	-15H to 35H	10.00
Kansas:	3.9150 - 4.1650	↑	OptH to 25H	12.50
Minnesota:	3.6350 - 3.9750	↑	-28H to 6H	-11.00
Nebraska:	3.6550 - 3.9650	↑	-26H to 5H	-10.50
Wisconsin:	3.7150 - 3.8150	↑	-20H to -10H	-15.00
South Dakota:	3.5150 - 3.9650	↑	-40H to 5H	-17.50
Missouri:	3.7650 - 4.0150	↑	-15H to 10H	-2.50

Sorghum - dollars/bushel

	Cash Bids	Chg	Basis	Avg:
Kansas:	3.5150 - 3.6650	↑	-40H to -25H	-32.50
Missouri:	NA	NA	NA	NA

Corn Oil - cents/pound

W/E 01/03/2020	Range	Chg:	Avg:
Iowa:	24.00 - 26.00	↑	25.00
Eastern Cornbelt:	22.25 - 26.50	↓	24.38
Nebraska:	23.50 - 27.00	↑	25.25
South Dakota:	21.50 - 25.00	↓	23.25

Ethanol - dollars/gallon

W/E 01/03/2020	Range	Chg:	Avg:
Iowa:	1.20 - 1.35	↓	1.28
Eastern Cornbelt:	1.36 - 1.38	↓	1.37
Kansas:	1.28 - 1.31	↑	1.30
Minnesota:	1.24 - 1.27	↑	1.26
Nebraska:	1.20 - 1.29	↑	1.25
Wisconsin:	NA	NA	NA
South Dakota:	1.27 - 1.27	↓	1.27

Daily Nearby Futures

	Today	Yesterday	Last year
CME group			
Corn (\$/bu)	3.8850	3.9150	3.8300
Ethanol (\$/gal)	1.3450	1.3600	1.2980
NYMEX:			
RBOB Gasoline (\$/gal)	1.7564	1.7042	1.3478
Natural Gas (mmBtu)	2.1230	2.1220	3.0440

BIO-ENERGY REPORT NOTES

Yellow corn : US #2 spot bids at ethanol plants reported as \$/per bushel

Distiller grains: Spot bids FOB the ethanol plant reported as \$/per ton. Protein content 28-30% for most distiller grains on a dry matter basis.

Ethanol: Spot bids FOB the ethanol plant reported as \$/gallon.

Distiller corn oil: Spot bids FOB the ethanol plant reported as ¢/lb. Distiller corn oil is intended for animal feed or biofuel and is not Generally Regarded

As Safe (GRAS) for human consumption. It may also be referred to as inedible crude corn oil or crude corn oil.

Chicago Board of Trade month symbols: F January, G February, H March, J April, K May, M June, N July, Q August, U September, V October, X November, Z December

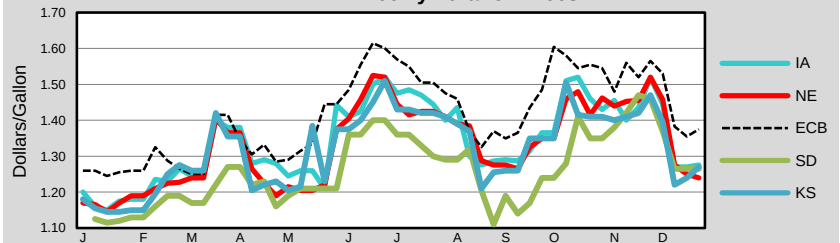
Distillers Grain - dollars/ton

Dried 10%	Chg	Avg:	Modified 50-55%	Chg	Avg:	Wet 65-70%	Chg	Avg:
135.00 - 140.00	↓	137.50	70.00	↓	70.00	NA	NA	NA
135.00 - 150.00	↓	142.50	60.00 - 72.00	↓	66.00	43.00 - 50.00	↓	46.50
146.00 - 180.00	↓	163.00	NA	NA	NA	56.00	↓	56.00
140.00 - 161.00	↓	150.50	NA	NA	NA	NA	NA	NA
148.00 - 160.00	↓	154.00	NA	NA	NA	NA	NA	NA
141.00 - 155.00	↓	148.00	65.00	↓	65.00	NA	NA	NA
145.00 - 180.00	↓	162.50	NA	NA	NA	45.00 - 65.00	↓	55.00
138.00 - 140.00	↓	139.00	65.00	↓	65.00	43.00	↓	43.00
148.00 - 175.00	↓	161.50	70.00 - 91.00	↓	80.50	40.00 - 60.00	↓	50.00
138.00 - 140.00	↓	139.00	62.00	↓	62.00	48.00	↓	48.00
140.00 - 150.00	↓	145.00	70.00 - 77.50	↓	73.75	45.00	↓	45.00
160.00 - 165.00	↓	162.50	78.00	↓	78.00	54.00 - 58.00	↓	56.00

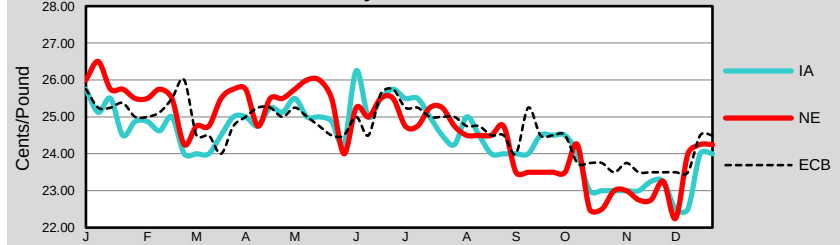
Daily Market Review

Thursday March Corn closed up 3 ¾ at 3.91 ½

Weekly Ethanol Prices



Weekly Corn Oil Prices



Iowa - DDGS Comparison

