



USDA Daily Ethanol Report

Agricultural Marketing Service

Livestock, Poultry & Grain Market News



Tue. Jul 09, 2019

US #2 Yellow Corn - dollars/bushel

	Cash Bids	Chg	Basis	Avg:
Iowa-Eastern:	4.2450 - 4.4450	↑	-15U to 5U	-5.00
Iowa-Western:	4.1850 - 4.5350	↑	-21U to 14U	-3.50
Illinois:	4.3350 - 4.6750	↓	-6U to 28U	11.00
Indiana:	4.6950 - 5.0850	↑	30U to 69U	49.50
Ohio:	4.7450 - 5.1750	↓	35U to 78U	56.50
Michigan:	4.1950 - 4.9950	↑	-20U to 60U	20.00
Kansas:	4.4450 - 4.6450	↑	5U to 25U	15.00
Minnesota:	4.0150 - 4.3950	↑	-38U to OptU	-19.00
Nebraska:	3.9750 - 4.5450	↑	-42U to 15U	-13.50
Wisconsin:	3.8650 - 4.2150	↑	-53U to -18U	-35.50
South Dakota:	4.0450 - 4.4950	↑	-35U to 10U	-12.50
Missouri:	4.1850 - 4.5450	↑	-21U to 15U	-3.00

Sorghum - dollars/bushel

	Cash Bids	Chg	Basis	Avg:
Kansas:	4.1450 - 4.2450	↑	-25U to -15U	-20.00
Missouri:	NA	NA	NA	NA

Corn Oil - cents/pound

W/E 07/05/2019	Range	Chg:	Avg:
Iowa:	24.00 - 27.00	↓	25.50
Eastern Cornbelt:	24.00 - 26.50	↓	25.25
Nebraska:	23.00 - 26.50	↓	24.75
South Dakota:	24.00 - 26.50	↑	25.25

Ethanol - dollars/gallon

W/E 07/05/2019	Range	Chg:	Avg:
Iowa:	1.38 - 1.57	↓	1.48
Eastern Cornbelt:	1.49 - 1.65	↓	1.57
Kansas:	1.40 - 1.46	↓	1.43
Minnesota:	1.42 - 1.42	↓	1.42
Nebraska:	1.40 - 1.49	↓	1.45
Wisconsin:	1.49 - 1.49	NA	1.49
South Dakota:	1.36 - 1.36	↓	1.36

Daily Nearby Futures

	Today	Yesterday	Last year
CME group			
Corn (\$/bu)	4.3200	4.3850	3.3975
Ethanol (\$/gal)	1.4910	1.5210	1.4250
NYMEX:			
RBOB Gasoline (\$/gal)	1.9151	1.9013	2.1603
Natural Gas (mmBtu)	2.3940	2.4030	2.7880

BIO-ENERGY REPORT NOTES

Yellow corn : US #2 spot bids at ethanol plants reported as \$/per bushel

Distiller grains: Spot bids FOB the ethanol plant reported as \$/per ton. Protein content 28-30% for most distiller grains on a dry matter basis.

Ethanol: Spot bids FOB the ethanol plant reported as \$/gallon.

Distiller corn oil: Spot bids FOB the ethanol plant reported as ¢/lb. Distiller corn oil is intended for animal feed or biofuel and is not Generally Regarded

As Safe (GRAS) for human consumption. It may also be referred to as inedible crude corn oil or crude corn oil.

Chicago Board of Trade month symbols: F January, G February, H March, J April, K May, M June, N July, Q August, U September, V October, X November, Z December

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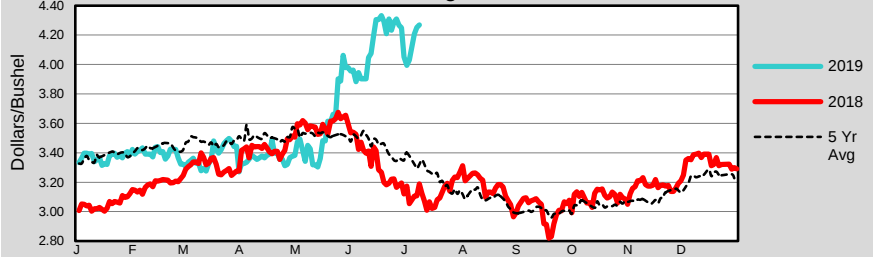
Distillers Grain - dollars/ton

Dried 10%	Chg	Avg:	Modified 50-55%	Chg	Avg:	Wet 65-70%	Chg	Avg:
130.00 - 135.00	↓	132.50	62.00 - 67.00	↓	64.50	NA	NA	NA
118.00 - 155.00	↓	136.50	55.00 - 65.00	↓	60.00	40.00 - 46.00	↓	43.00
135.00 - 165.00	↓	150.00	NA	NA	NA	51.00	↓	51.00
133.00 - 162.00	↓	147.50	NA	NA	NA	NA	NA	NA
135.00 - 168.00	↓	151.50	NA	NA	NA	NA	NA	NA
125.00 - 148.00	↓	136.50	70.00	↑	70.00	NA	NA	NA
135.00 - 175.00	↓	155.00	NA	NA	NA	50.00 - 60.00	↓	55.00
120.00 - 135.00	↓	127.50	60.00	↓	60.00	40.00	↓	40.00
130.00 - 161.00	↓	145.50	50.00 - 75.00	↓	62.50	33.00 - 65.00	↓	49.00
130.00 - 144.00	↑	137.00	57.00	↓	57.00	50.00	↑	50.00
127.00 - 142.00	↓	134.50	54.00 - 75.00	↓	64.50	44.00	↓	44.00
140.00 - 163.00	↑	151.50	80.00	↑	80.00	45.00 - 55.00	↓	50.00

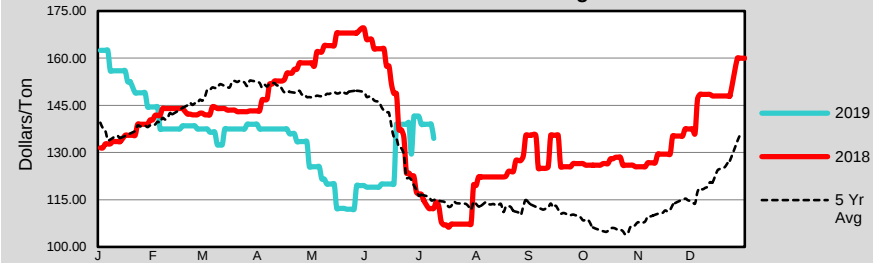
Daily Market Review

Favorable weather conditions this week appear to getting the corn crop into its growing days. Basis values seen so far this summer have been unprecedented in the Corn Belt according to market watchers.

South Dakota Corn Avg Prices



South Dakota Distiller Grains 10% Moisture Avg Prices



South Dakota Ethanol Avg Prices

