



USDA Daily Ethanol Report
Agricultural Marketing Service
Livestock, Poultry & Grain Market News



Fri. Apr 12, 2019

US #2 Yellow Corn - dollars/bushel

	Cash Bids	Chg	Basis	Avg:
Iowa-Eastern:	3.4400 - 3.6000	↓	-16K to OptK	-8.00
Iowa-Western:	3.3200 - 3.5600	↓	-28K to -4K	-16.00
Illinois:	3.4500 - 3.6800	↓	-15K to 8K	-3.50
Indiana:	3.6000 - 3.7800	↓	OptK to 18K	9.00
Ohio:	3.5500 - 3.6900	↓	-5K to 9K	2.00
Michigan:	3.3900 - 3.7000	↓	-21K to 10K	-5.50
Kansas:	3.6500 - 3.8500	↓	5K to 25K	15.00
Minnesota:	3.2700 - 3.5200	↓	-33K to -8K	-20.50
Nebraska:	3.1700 - 3.5800	↓	-43K to -2K	-22.50
Wisconsin:	3.2400 - 3.3500	↓	-36K to -25K	-30.50
South Dakota:	3.2800 - 3.4500	↓	-32K to -15K	-23.50
Missouri:	3.4000 - 3.7500	↓	-20K to 15K	-2.50

Distillers Grain - dollars/ton

	Dried 10%	Chg	Avg:	Modified 50-55%	Chg	Avg:	Wet 65-70%	Chg	Avg:
Iowa-Eastern:	130.00	↓	130.00	65.00	↓	65.00	NA	NA	NA
Iowa-Western:	125.00 - 145.00	↓	135.00	57.00 - 77.00	↓	67.00	40.00 - 52.00	↓	46.00
Illinois:	139.00 - 167.00	↓	153.00	NA	NA	NA	40.00 - 58.00	↓	49.00
Indiana:	128.00 - 150.00	↓	139.00	75.00	↓	75.00	NA	NA	NA
Ohio:	137.00 - 144.00	↓	140.50	NA	NA	NA	NA	NA	NA
Michigan:	125.00 - 140.00	↓	132.50	62.00 - 65.00	↓	63.50	60.00	↓	60.00
Kansas:	145.00 - 185.00	↓	165.00	NA	NA	NA	55.00 - 71.00	↓	63.00
Minnesota:	128.00 - 138.00	↓	133.00	65.00	↓	65.00	40.00 - 48.00	↓	44.00
Nebraska:	135.00 - 172.00	↓	153.50	66.00 - 91.00	↓	78.50	40.00 - 55.00	↓	47.50
Wisconsin:	130.00 - 135.00	↓	132.50	60.00 - 70.00	↓	65.00	48.00	↓	48.00
South Dakota:	130.00 - 145.00	↓	137.50	66.00 - 75.00	↓	70.50	42.00	↓	42.00
Missouri:	145.00 - 159.00	↓	152.00	77.00	↓	77.00	53.00 - 60.00	↓	56.50

Sorghum - dollars/bushel

	Cash Bids	Chg	Basis	Avg:
Kansas:	3.4000 - 3.4500	↓	-20K to -15K	-17.50
Missouri:	NA	NA	NA	NA

Corn Oil - cents/pound

W/E 03/01/2019	Range	Chg:	Avg:
Iowa:	25.00 - 27.00	↑	26.00
Eastern Cornbelt:	24.50 - 26.00	↑	25.25
Nebraska:	24.00 - 26.00	↑	25.00
South Dakota:	24.00 - 25.00	↑	24.50

Ethanol - dollars/gallon

W/E 03/01/2019	Range	Chg:	Avg:
Iowa:	1.19 - 1.40	↑	1.30
Eastern Cornbelt:	1.25 - 1.36	↓	1.31
Kansas:	1.19 - 1.25	↑	1.22
Minnesota:	1.20 - 1.20	↓	1.20
Nebraska:	1.19 - 1.35	↑	1.27
Wisconsin:	1.35 - 1.35	↑	1.35
South Dakota:	1.18 - 1.18	↓	1.18

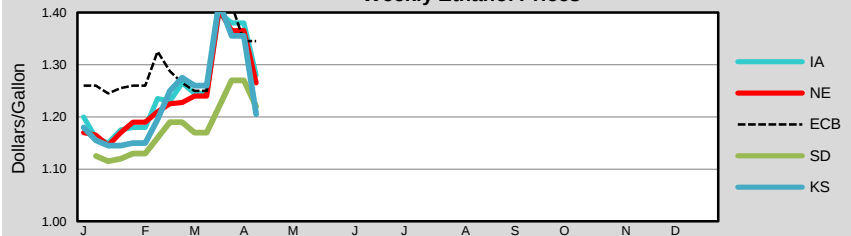
Daily Nearby Futures

	Today	Yesterday	Last year
CME group			
Corn (\$/bu)	3.5875	3.6000	3.8625
Ethanol (\$/gal)	1.3830	1.3370	1.4880
NYMEX:			
RBOB Gasoline (\$/gal)	2.0341	2.0309	2.0654
Natural Gas (mmBtu)	2.6600	2.6640	2.7350

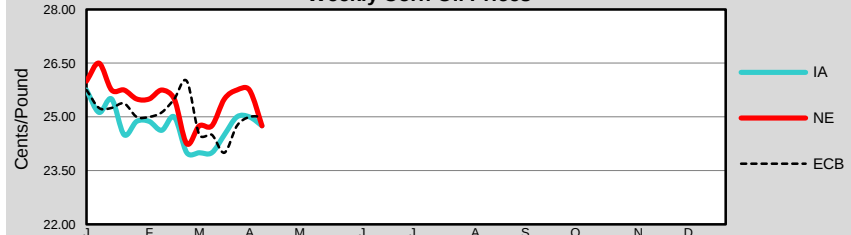
Daily Market Review

Export corn sales were weak this week. Domestic corn demand numbers dropped. Chinese buying numbers are rumored but nothing concrete to back them up. U.S. corn continues to trade in a narrow range.

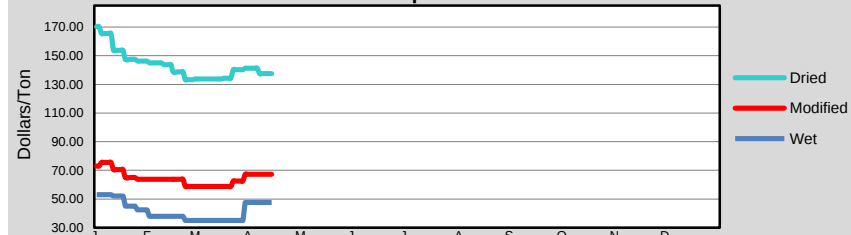
Weekly Ethanol Prices



Weekly Corn Oil Prices



Iowa - DDGS Comparison



BIO-ENERGY REPORT NOTES

Yellow corn : US #2 spot bids at ethanol plants reported as \$/per bushel

Distiller grains: Spot bids FOB the ethanol plant reported as \$/per ton. Protein content 28-30% for most distiller grains on a dry matter basis.

Ethanol: Spot bids FOB the ethanol plant reported as \$/gallon.

Distiller corn oil: Spot bids FOB the ethanol plant reported as ¢/lb. Distiller corn oil is intended for animal feed or biofuel and is not Generally Regarded

As Safe (GRAS) for human consumption. It may also be referred to as inedible crude corn oil or crude corn oil.

Chicago Board of Trade month symbols: F January, G February, H March, J April, K May, M June, N July, Q August, U September, V October, X November, Z December