



USDA Daily Ethanol Report

Agricultural Marketing Service

Livestock, Poultry & Grain Market News



Fri. Aug 09, 2019

US #2 Yellow Corn - dollars/bushel

	Cash Bids	Chg	Basis	Avg:
Iowa-Eastern:	4.0100 - 4.1800	↑	-10U to 7U	-1.50
Iowa-Western:	3.9600 - 4.2600	↑	-15U to 15U	
Illinois:	4.0400 - 4.3900	↑	-7U to 28U	10.50
Indiana:	4.3400 - 4.7100	↑	23U to 60U	41.50
Ohio:	4.6100 - 4.7600	↑	50U to 65U	57.50
Michigan:	4.0600 - 4.6600	↓	-5U to 55U	25.00
Kansas:	4.1600 - 4.4600	↑	5U to 35U	20.00
Minnesota:	3.8300 - 4.1600	↑	-28U to 5U	-11.50
Nebraska:	3.8300 - 4.3600	↑	-28U to 25U	-1.50
Wisconsin:	3.8000 - 4.1600	↑	-31U to 5U	-13.00
South Dakota:	3.8900 - 4.2700	↑	-22U to 16U	-3.00
Missouri:	4.0000 - 4.3100	↑	-11U to 20U	4.50

Distillers Grain - dollars/ton

	Dried 10%	Chg	Avg:	Modified 50-55%	Chg	Avg:	Wet 65-70%	Chg	Avg:
Iowa-Eastern:	120.00 - 125.00	↓	122.50	60.00 - 67.00	↓	63.50	NA	NA	NA
Iowa-Western:	115.00 - 150.00	↓	132.50	55.00 - 65.00	↓	60.00	55.00 - 65.00	↑	60.00
Illinois:	130.00 - 150.00	↓	140.00	NA	NA	NA	47.00	↓	47.00
Indiana:	123.00 - 143.00	↓	133.00	68.00	↓	68.00	NA	NA	NA
Ohio:	133.00 - 148.00	↓	140.50	NA	NA	NA	NA	NA	NA
Michigan:	128.00 - 150.00	↓	139.00	70.00	↓	70.00	NA	NA	NA
Kansas:	135.00 - 165.00	↓	150.00	NA	NA	NA	50.00 - 65.00	↓	57.50
Minnesota:	115.00 - 135.00	↓	125.00	60.00	↓	60.00	40.00	↓	40.00
Nebraska:	125.00 - 148.00	↓	136.50	50.00 - 69.00	↓	59.50	25.00 - 56.00	↓	40.50
Wisconsin:	125.00 - 138.00	↓	131.50	55.00	↓	55.00	45.00	↓	45.00
South Dakota:	120.00 - 136.00	↓	128.00	60.85 - 75.00	↓	67.93	44.00	↓	44.00
Missouri:	145.00 - 160.00	↓	152.50	80.00	↓	80.00	47.00 - 55.00	↓	51.00

Sorghum - dollars/bushel

	Cash Bids	Chg	Basis	Avg:
Kansas:	3.8600 - 3.9600	↑	-25U to -15U	-20.00
Missouri:	NA	NA	NA	NA

Corn Oil - cents/pound

W/E 08/09/2019	Range	Chg:	Avg:
Iowa:	24.00 - 26.00	↑	25.00
Eastern Cornbelt:	23.50 - 26.00	↓	24.75
Nebraska:	24.00 - 25.00	↓	24.50
South Dakota:	23.00 - 25.00	↓	24.00

Ethanol - dollars/gallon

W/E 08/09/2019	Range	Chg:	Avg:
Iowa:	1.34 - 1.53	↑	1.44
Eastern Cornbelt:	1.34 - 1.40	↓	1.37
Kansas:	1.34 - 1.40	↓	1.37
Minnesota:	1.35 - 1.38	↑	1.37
Nebraska:	1.34 - 1.43	↓	1.39
Wisconsin:	NA	NA	NA
South Dakota:	1.32 - 1.32	↑	1.32

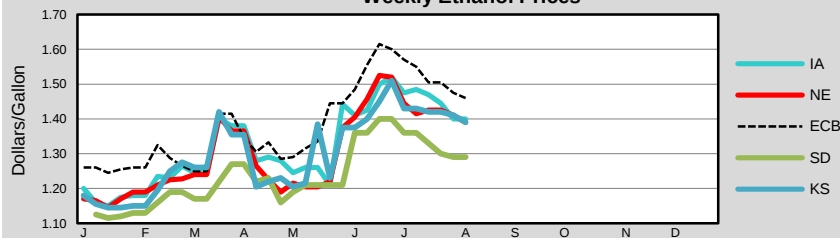
Daily Nearby Futures

	Today	Yesterday	Last year
CME group			
Corn (\$/bu)	4.0900	4.1100	3.5775
Ethanol (\$/gal)	1.4440	1.4390	1.3490
NYMEX:			
RBOB Gasoline (\$/gal)	1.6800	1.6457	2.0392
Natural Gas (mmBtu)	2.1220	1.2180	2.9440

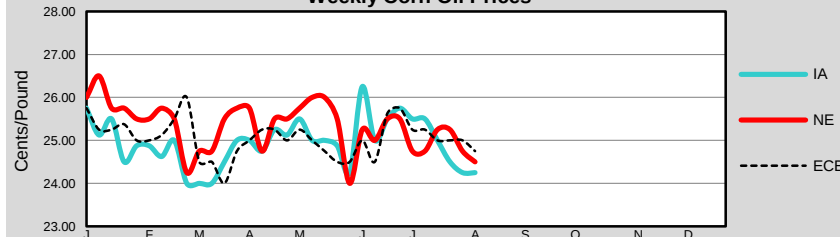
Daily Market Review

Markets are waiting for the crop progress report to be released Monday, Aug. 12th. Trade talks between China and the U.S.A. have not been productive yet. Crop progress lags behind the 5-year average.

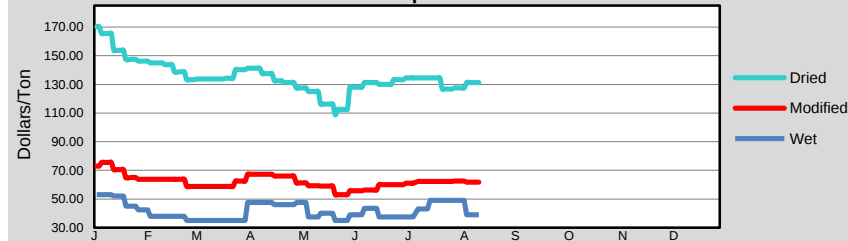
Weekly Ethanol Prices



Weekly Corn Oil Prices



Iowa - DDGS Comparison



BIO-ENERGY REPORT NOTES

Yellow corn : US #2 spot bids at ethanol plants reported as \$/per bushel

Distiller grains: Spot bids FOB the ethanol plant reported as \$/per ton. Protein content 28-30% for most distiller grains on a dry matter basis.

Ethanol: Spot bids FOB the ethanol plant reported as \$/gallon.

Distiller corn oil: Spot bids FOB the ethanol plant reported as ¢/lb. Distiller corn oil is intended for animal feed or biofuel and is not Generally Regarded

As Safe (GRAS) for human consumption. It may also be referred to as inedible crude corn oil or crude corn oil.

Chicago Board of Trade month symbols: F January, G February, H March, J April, K May, M June, N July, Q August, U September, V October, X November, Z December