



USDA Daily Ethanol Report
Agricultural Marketing Service
Livestock, Poultry & Grain Market News



Wed. Nov 20, 2019

US #2 Yellow Corn - dollars/bushel

	Cash Bids	Chg	Basis	Avg:
Iowa-Eastern:	3.4700 - 3.6900	↑	-23Z to -1Z	-12.00
Iowa-Western:	3.4700 - 3.9300	↑	-23Z to 23Z	
Illinois:	3.6800 - 4.0300	↑	-2Z to 33Z	15.50
Indiana:	3.6500 - 4.1800	↑	-5Z to 48Z	21.50
Ohio:	4.0200 - 4.2000	↑	32Z to 50Z	41.00
Michigan:	3.8500 - 4.1075	↑	15Z to 30H	22.50
Kansas:	3.7000 - 3.9500	↑	OptZ to 25Z	12.50
Minnesota:	3.4400 - 3.7500	↑	-26Z to 5Z	-10.50
Nebraska:	3.4000 - 3.7000	↑	-30Z to OptZ	-15.00
Wisconsin:	3.4700 - 3.7000	↑	-23Z to OptZ	-11.50
South Dakota:	3.3000 - 3.8600	↑	-40Z to 16Z	-12.00
Missouri:	3.2500 - 3.9500	↑	-45Z to 25Z	-10.00

Distillers Grain - dollars/ton

Dried 10%	Chg	Avg:	Modified 50-55%	Chg	Avg:	Wet 65-70%	Chg	Avg:
135.00	↓	135.00	70.00	↓	70.00	NA	NA	NA
130.00 - 152.00	↓	141.00	60.00 - 75.00	↓	67.50	48.00 - 60.00	↓	54.00
135.00 - 165.00	↓	150.00	NA	NA	NA	53.00	↓	53.00
130.00 - 155.00	↓	142.50	NA	NA	NA	NA	NA	NA
140.00 - 155.00	↓	147.50	NA	NA	NA	NA	NA	NA
135.00 - 150.00	↓	142.50	NA	NA	NA	NA	NA	NA
140.00 - 170.00	↓	155.00	NA	NA	NA	40.00 - 65.00	↓	52.50
130.00 - 140.00	↓	135.00	65.00	↓	65.00	43.00	↓	43.00
145.00 - 161.00	↓	153.00	65.00 - 85.00	↓	75.00	45.00 - 60.00	↓	52.50
130.00 - 140.00	↓	135.00	58.00	↓	58.00	45.00	↓	45.00
125.00 - 145.00	↓	135.00	65.00 - 76.00	↓	70.50	52.00	↓	52.00
152.00 - 155.00	↓	153.50	77.00	↓	77.00	46.00 - 55.00	↓	50.50

Sorghum - dollars/bushel

	Cash Bids	Chg	Basis	Avg:
Kansas:	3.3500 - 3.4500	↑	-35Z to -25Z	-30.00
Missouri:	NA	NA	NA	NA

Corn Oil - cents/pound

W/E 11/15/2019	Range	Chg:	Avg:
Iowa:	22.00 - 24.00	↓	23.00
Eastern Cornbelt:	22.00 - 25.00	↓	23.50
Nebraska:	22.50 - 23.00	↓	22.75
South Dakota:	22.00 - 23.00	↑	22.50

Ethanol - dollars/gallon

W/E 11/15/2019	Range	Chg:	Avg:
Iowa:	1.37 - 1.43	↓	1.40
Eastern Cornbelt:	1.55 - 1.57	↑	1.56
Kansas:	1.37 - 1.45	↑	1.41
Minnesota:	1.38 - 1.42	↑	1.40
Nebraska:	1.37 - 1.54	↑	1.45
Wisconsin:	NA	NA	NA
South Dakota:	1.42 - 1.42	↑	1.42

Daily Nearby Futures

	Today	Yesterday	Last year
CME group			
Corn (\$/bu)	3.6625	3.7000	3.6175
Ethanol (\$/gal)	1.4050	1.4040	1.2790
NYMEX:			
RBOB Gasoline (\$/gal)	1.6562	1.6037	1.5107
Natural Gas (mmBtu)	2.5570	2.5100	4.4510

BIO-ENERGY REPORT NOTES

Yellow corn : US #2 spot bids at ethanol plants reported as \$/per bushel

Distiller grains: Spot bids FOB the ethanol plant reported as \$/per ton. Protein content 28-30% for most distiller grains on a dry matter basis.

Ethanol: Spot bids FOB the ethanol plant reported as \$/gallon.

Distiller corn oil: Spot bids FOB the ethanol plant reported as ¢/lb. Distiller corn oil is intended for animal feed or biofuel and is not Generally Regarded

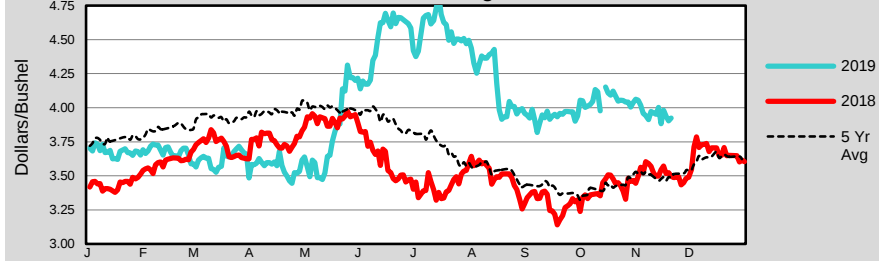
As Safe (GRAS) for human consumption. It may also be referred to as inedible crude corn oil or crude corn oil.

Chicago Board of Trade month symbols: F January, G February, H March, J April, K May, M June, N July, Q August, U September, V October, X November, Z December

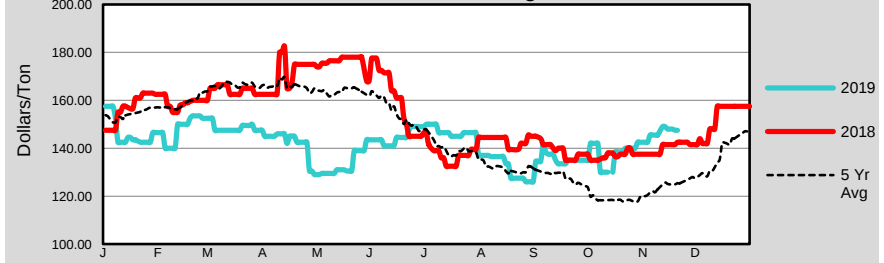
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Prepared: 20-Nov-19 12:44 PM Central Time

Eastern Cornbelt Corn Avg Prices



ECB Distiller Grains 10% Moisture Avg Prices



Eastern Cornbelt Ethanol Avg Prices

