



USDA Daily Ethanol Report

Agricultural Marketing Service

Livestock, Poultry & Grain Market News



Fri. Oct 04, 2019

US #2 Yellow Corn - dollars/bushel

	Cash Bids	Chg	Basis	Avg:
Iowa-Eastern:	3.7175 - 4.0375	↑	-17Z to 15Z	-1.00
Iowa-Western:	3.5875 - 4.1875	↑	-30Z to 30Z	
Illinois:	3.7375 - 4.0075	↑	-15Z to 12Z	-1.50
Indiana:	3.9875 - 4.2875	↑	10Z to 40Z	25.00
Ohio:	4.1875 - 4.3875	↑	30Z to 50Z	40.00
Michigan:	3.6375 - 4.2075	↑	-25Z to 32Z	3.50
Kansas:	3.7875 - 4.2375	↑	-10Z to 35Z	12.50
Minnesota:	3.6375 - 3.9375	↑	-25Z to 5Z	-10.00
Nebraska:	3.6375 - 3.9875	↑	-25Z to 10Z	-7.50
Wisconsin:	3.6075 - 3.8375	↑	-28Z to -5Z	-16.50
South Dakota:	3.6275 - 4.0075	↑	-26Z to 12Z	-7.00
Missouri:	3.6075 - 3.7875	↑	-28Z to -10Z	-19.00

Sorghum - dollars/bushel

	Cash Bids	Chg	Basis	Avg:
Kansas:	3.5875 - 3.7375	↑	-30Z to -15Z	-22.50
Missouri:	NA	NA	NA	NA

Corn Oil - cents/pound

W/E 10/04/2019	Range	Chg:	Avg:
Iowa:	23.00 - 25.00	↓	24.00
Eastern Cornbelt:	24.00 - 25.00	↓	24.50
Nebraska:	23.50 - 25.00	↑	24.25
South Dakota:	23.75 - 24.50	↓	24.13

Ethanol - dollars/gallon

W/E 10/04/2019	Range	Chg:	Avg:
Iowa:	1.42 - 1.60	↑	1.51
Eastern Cornbelt:	1.53 - 1.68	↑	1.61
Kansas:	1.42 - 1.59	↑	1.51
Minnesota:	1.37 - 1.40	↑	1.39
Nebraska:	1.35 - 1.57	↑	1.46
Wisconsin:	1.47 - 1.47	NA	1.47
South Dakota:	1.28 - 1.28	↑	1.28

Daily Nearby Futures

	Today	Yesterday	Last year
CME group			
Corn (\$/bu)	3.8500	3.8875	3.6825
Ethanol (\$/gal)	1.4090	1.4210	1.3200
NYMEX:			
RBOB Gasoline (\$/gal)	1.5784	1.5559	2.0826
Natural Gas (mmBtu)	2.3750	2.3290	3.1880

BIO-ENERGY REPORT NOTES

Yellow corn : US #2 spot bids at ethanol plants reported as \$/per bushel

Distiller grains: Spot bids FOB the ethanol plant reported as \$/per ton. Protein content 28-30% for most distiller grains on a dry matter basis.

Ethanol: Spot bids FOB the ethanol plant reported as \$/gallon.

Distiller corn oil: Spot bids FOB the ethanol plant reported as ¢/lb. Distiller corn oil is intended for animal feed or biofuel and is not Generally Regarded

As Safe (GRAS) for human consumption. It may also be referred to as inedible crude corn oil or crude corn oil.

Chicago Board of Trade month symbols: F January, G February, H March, J April, K May, M June, N July, Q August, U September, V October, X November, Z December

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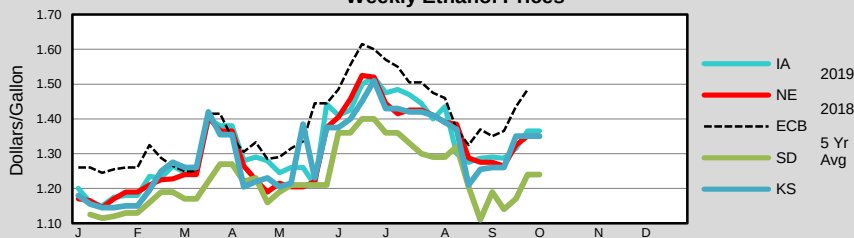
Distillers Grain - dollars/ton

Dried 10%	Chg	Avg:	Modified 50-55%	Chg	Avg:	Wet 65-70%	Chg	Avg:
135.00 - 140.00	↑	137.50	70.00	↓	70.00	NA	NA	NA
130.00 - 150.00	↑	140.00	60.00 - 75.00	↑	67.50	50.00 - 55.00	↑	52.50
130.00 - 147.00	↓	138.50	NA	NA	NA	49.00	↓	49.00
130.00 - 148.00	↓	139.00	68.00	↓	68.00	NA	NA	NA
135.00 - 154.00	↓	144.50	NA	NA	NA	NA	NA	NA
134.00 - 150.00	↓	142.00	70.00	↓	70.00	NA	NA	NA
135.00 - 165.00	↓	150.00	NA	NA	NA	35.00 - 60.00	↓	47.50
125.00 - 149.00	↓	137.00	60.00	↓	60.00	45.00	↓	45.00
135.00 - 157.00	↓	146.00	60.00 - 76.00	↓	68.00	37.00 - 60.00	↓	48.50
128.00 - 140.00	↓	134.00	57.00	↓	57.00	45.00	↓	45.00
124.00 - 135.00	↓	129.50	57.87 - 77.00	↓	67.44	44.00	↓	44.00
130.00 - 150.00	↓	140.00	75.00	↓	75.00	43.00 - 55.00	↓	49.00

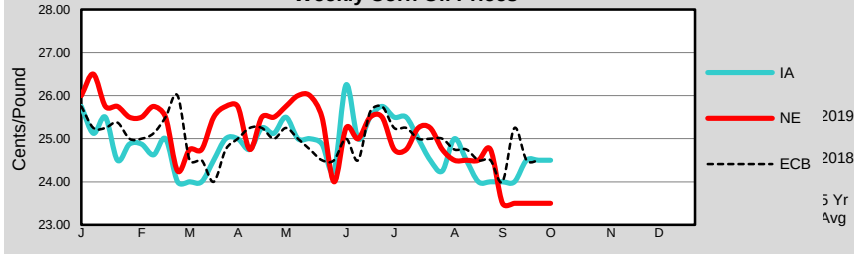
Daily Market Review

Global corn production was reduced by 1 million metric tons. This was needed good news, but the ceiling on the corn market continues to be on exports and ethanol demand.

Weekly Ethanol Prices



Weekly Corn Oil Prices



Iowa - DDGS Comparison

