



# USDA Daily Ethanol Report Agricultural Marketing Service Livestock, Poultry & Grain Market News

Thu. Apr 08, 2021

## US #2 Yellow Corn - dollars/bushel

|               | Cash Bids       | Chg | Basis        | Avg:   |
|---------------|-----------------|-----|--------------|--------|
| Iowa-Eastern: | 5.5050 - 5.6850 | ↑   | -10K to 8K   | -2.17  |
| Iowa-Western: | 5.4900 - 5.7450 | ↑   | 3N to 14K    | -0.55  |
| Illinois:     | 5.6050 - 5.8050 | ↑   | OptK to 20K  | 10.33  |
| Indiana:      | 5.4100 - 5.9550 | ↑   | -5N to 35K   | 23.44  |
| Ohio:         | 5.6800 - 5.8050 | ↑   | 22N to 20K   | 26.50  |
| Michigan:     | 5.5450 - 5.7550 | ↑   | -6K to 15K   | 10.75  |
| Kansas:       | 5.6550 - 5.9250 | ↑   | 5K to 32K    | 20.50  |
| Minnesota:    | 5.4050 - 5.6250 | ↑   | -20K to 2K   | -9.33  |
| Nebraska:     | 5.3550 - 5.9050 | ↑   | -25K to 30K  | -1.06  |
| Wisconsin:    | 5.1250 - 5.4650 | ↑   | -48K to -14K | -27.40 |
| South Dakota: | 5.4850 - 5.6050 | ↑   | -12K to OptK | -7.62  |
| Missouri:     | 5.4550 - 5.7050 | ↑   | -15K to 10K  | 4.50   |

## Distillers Grain - dollars/ton - week ending 04/02/2021

|                   | Dried 10%       | Chg | Avg:   | Modified 50-55% | Chg | Avg:   | Wet 65-70%    | Chg | Avg:  |
|-------------------|-----------------|-----|--------|-----------------|-----|--------|---------------|-----|-------|
| Iowa:             | 195.00 - 205.00 | ↑   | 201.25 | 90.00 - 105.00  | ↑   | 100.00 | NA            | NA  | NA    |
| Eastern Cornbelt: | 190.00 - 205.00 | ↓   | 195.91 | 85.00 - 100.00  | ↓   | 93.00  | 50.00         | ↑   | 50.00 |
| Nebraska:         | 205.00 - 215.00 | ↑   | 208.00 | NA              | NA  | NA     | 80.00         | ↓   | 80.00 |
| South Dakota:     | 196.00 - 245.00 | ↑   | 217.42 | 102.00          | ↓   | 102.00 | NA            | NA  | NA    |
| Iowa:             | 196.00 - 235.00 | ↑   | 217.00 | NA              | NA  | NA     | NA            | NA  | NA    |
| Eastern Cornbelt: | 193.00 - 230.00 | ↑   | 205.80 | NA              | NA  | NA     | NA            | NA  | NA    |
| Nebraska:         | 225.00 - 255.00 | ↓   | 243.00 | NA              | NA  | NA     | 70.00 - 90.00 | ↓   | 83.00 |
| South Dakota:     | 195.00 - 215.00 | ↓   | 203.00 | 95.00           | ↓   | 95.00  | NA            | NA  | NA    |
| Iowa:             | 220.00 - 230.00 | ↑   | 225.00 | 98.00 - 112.00  | ↑   | 105.00 | 60.00 - 82.00 | ↓   | 74.00 |
| Eastern Cornbelt: | 210.00 - 225.00 | ↑   | 215.50 | 97.00           | ↑   | 97.00  | 69.00         | ↑   | 69.00 |
| Nebraska:         | 195.00 - 210.00 | ↓   | 203.33 | 90.00 - 103.00  | ↓   | 99.60  | 70.00         | ↓   | 70.00 |
| South Dakota:     | 219.00 - 230.00 | ↓   | 226.33 | 115.00          | ↓   | 115.00 | 69.00         | ↓   | 69.00 |

## Sorghum - dollars/bushel

|           | Cash Bids | Chg | Basis | Avg: |
|-----------|-----------|-----|-------|------|
| Kansas:   | NA        | NA  | NA    | NA   |
| Missouri: | NA        | NA  | NA    | NA   |

## Corn Oil - cents/pound - week ending 04/02/2021

|                   | Range         | Chg | Avg:  |
|-------------------|---------------|-----|-------|
| Iowa:             | 49.00 - 56.00 | ↓   | 52.86 |
| Eastern Cornbelt: | 48.00 - 55.00 | ↓   | 52.29 |
| Nebraska:         | 50.00 - 55.00 | ↓   | 53.00 |
| South Dakota:     | 50.00 - 54.00 | ↓   | 51.70 |

## Ethanol - dollars/gallon - week ending 04/02/2021

|                   |             |    |      |
|-------------------|-------------|----|------|
| Iowa:             | 1.77 - 1.90 | ↑  | 1.83 |
| Eastern Cornbelt: | 1.87 - 1.95 | ↑  | 1.91 |
| Kansas:           | 1.78 - 1.90 | ↑  | 1.84 |
| Minnesota:        | 1.81 - 1.82 | ↑  | 1.82 |
| Nebraska:         | 1.71 - 1.90 | ↑  | 1.80 |
| Wisconsin:        | NA          | NA | NA   |
| South Dakota:     | 1.80 - 1.80 | ↑  | 1.80 |

## Delivered Distillers - dollars/ton - week ending 04/02/2021

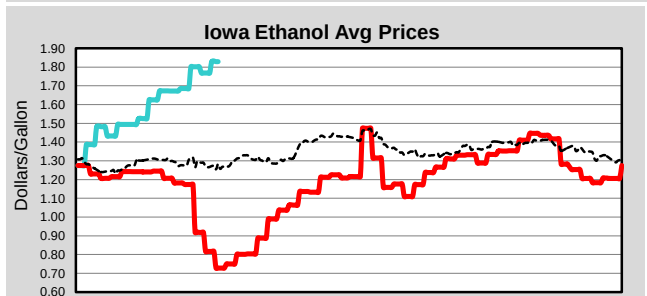
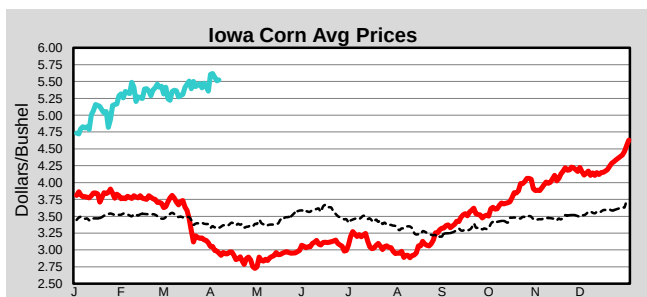
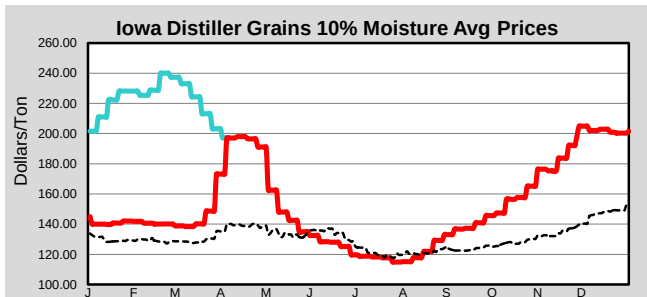
|                    |                 |   |
|--------------------|-----------------|---|
| CIF NOLA:          | 235.00 - 260.00 | ↑ |
| Pacific Northwest: | 255.00 - 255.00 | ↓ |
| California:        | 260.00 - 260.00 | ↓ |
| Texas border:      | 285.00 - 285.00 | ↓ |
| Lethbridge AB:     | 250.00 - 250.00 | ↓ |
| Chicago:           | 210.00 - 232.00 | ↓ |

## B100 - dollars/gallon - week ending 04/02/2021

|           |             |    |
|-----------|-------------|----|
| Iowa:     | 4.86 - 4.86 | ↑  |
| IL/IN/OH: | NA          | NA |

## Daily Nearby Futures

|                        | Today  | Yesterday | Last year |
|------------------------|--------|-----------|-----------|
| <b>CME group</b>       |        |           |           |
| Corn (\$/bu)           | 5.7725 | 5.6050    | 3.3000    |
| Ethanol (\$/gal)       | 1.9050 | 1.8510    | 0.8930    |
| <b>NYMEX:</b>          |        |           |           |
| RBOB Gasoline (\$/gal) | 1.9420 | 1.9518    | 0.6780    |
| Natural Gas (mmBtu)    | 2.5170 | 2.5200    | 1.7830    |



— 2021 — 2020 - - - - - 5 Yr Avg

## BIO-ENERGY REPORT NOTES

Yellow corn : US #2 daily spot bids at ethanol plants reported as \$/per bushel.

Distiller grains: Weekly spot bids FOB the ethanol plant reported as \$/per ton. Protein content 28-30% for most distiller grains on a dry matter basis.

Distiller corn oil: Weekly Spot bids FOB the ethanol plant reported as ¢/lb. Distiller corn oil is intended for animal feed or biofuel and is not Generally Regarded As Safe (GRAS) for human consumption. It may also be referred to as inedible crude corn oil or crude corn oil.

Delivered Distillers: Weekly spot bids FOB the export point reported in \$/ton, except for Texas Border expressed in \$/metric ton.

Chicago Board of Trade month symbols: F January, G February, H March, J April, K May, M June, N July, Q August, U September, V October, X November, Z December

Ethanol: Weekly spot bids FOB the ethanol plant reported as \$/gallon.

B100: Weekly spot bids FOB the plant reported as \$/gallon. RIN value not included in price