



USDA Daily Ethanol Report

Agricultural Marketing Service

Livestock, Poultry & Grain Market News



Tue. Mar 19, 2019

US #2 Yellow Corn - dollars/bushel

	Cash Bids	Chg	Basis	Avg:
Iowa-Eastern:	3.4750 - 3.7150	↓	-24K to OptK	-12.00
Iowa-Western:	3.4650 - 3.6650	↓	-25K to -5K	-15.00
Illinois:	3.5050 - 3.7750	↓	-21K to 6K	-7.50
Indiana:	3.6650 - 3.7650	↓	-5K to 5K	
Ohio:	3.6350 - 3.7750	↓	-8K to 6K	-1.00
Michigan:	3.4750 - 3.7650	↓	-24K to 5K	-9.50
Kansas:	3.6550 - 3.9650	↓	-6K to 25K	9.50
Minnesota:	3.3550 - 3.5750	↓	-36K to -14K	-25.00
Nebraska:	3.3350 - 3.6650	↓	-38K to -5K	-21.50
Wisconsin:	3.3150 - 3.4650	↓	-40K to -25K	-32.50
South Dakota:	3.2850 - 3.5150	↓	-43K to -20K	-31.50
Missouri:	3.5550 - 3.7150	↓	-16K to OptK	-8.00

Sorghum - dollars/bushel

	Cash Bids	Chg	Basis	Avg:
Kansas:	3.4150 - 3.4650	↓	-30K to -25K	-27.50
Missouri:	NA	NA	NA	NA

Corn Oil - cents/pound

W/E 03/01/2019	Range	Chg:	Avg:
Iowa:	24.00 - 27.00	↑	25.50
Eastern Cornbelt:	23.00 - 26.00	↑	24.50
Nebraska:	25.00 - 26.00	↑	25.50
South Dakota:	23.00 - 25.00	↑	24.00

Ethanol - dollars/gallon

W/E 03/01/2019	Range	Chg:	Avg:
Iowa:	1.25 - 1.37	↑	1.31
Eastern Cornbelt:	1.28 - 1.36	↑	1.32
Kansas:	1.28 - 1.37	↑	1.33
Minnesota:	NA	NA	NA
Nebraska:	1.25 - 1.37	↑	1.31
Wisconsin:	1.31 - 1.36	NA	1.34
South Dakota:	1.17 - 1.18	↑	1.18

Daily Nearby Futures

	Today	Yesterday	Last year
CME group			
Corn (\$/bu)	3.6900	3.7150	3.7450
Ethanol (\$/gal)	1.4160	1.4240	1.4620
NYMEX:			
RBOB Gasoline (\$/gal)	1.8771	1.8828	1.9659
Natural Gas (mmBtu)	2.8590	2.8500	2.6750

BIO-ENERGY REPORT NOTES

Yellow corn : US #2 spot bids at ethanol plants reported as \$/per bushel

Distiller grains: Spot bids FOB the ethanol plant reported as \$/per ton. Protein content 28-30% for most distiller grains on a dry matter basis.

Ethanol: Spot bids FOB the ethanol plant reported as \$/gallon.

Distiller corn oil: Spot bids FOB the ethanol plant reported as ¢/lb. Distiller corn oil is intended for animal feed or biofuel and is not Generally Regarded

As Safe (GRAS) for human consumption. It may also be referred to as inedible crude corn oil or crude corn oil.

Chicago Board of Trade month symbols: F January, G February, H March, J April, K May, M June, N July, Q August, U September, V October, X November, Z December

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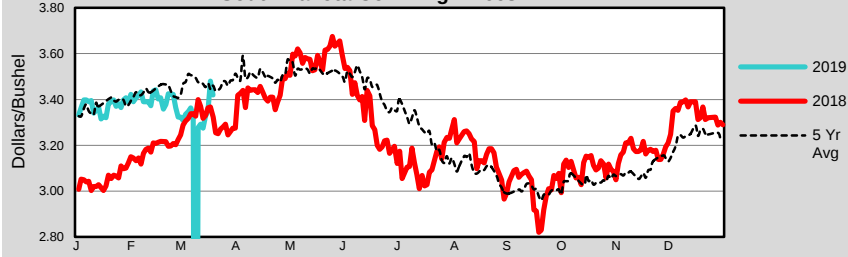
Distillers Grain - dollars/ton

Dried 10%	Chg	Avg:	Modified 50-55%	Chg	Avg:	Wet 65-70%	Chg	Avg:
130.00 - 135.00	↓	132.50	60.00	↓	60.00	NA	NA	NA
127.00 - 145.00	↓	136.00	50.00 - 65.00	↓	57.50	30.00 - 40.00	↓	35.00
140.00 - 175.00	↑	157.50	NA	NA	NA	40.00 - 58.00	↓	49.00
131.00 - 150.00	↑	140.50	74.00	↓	74.00	NA	NA	NA
140.00 - 145.00	↑	142.50	NA	NA	NA	NA	NA	NA
125.00 - 143.00	↑	134.00	60.00 - 65.00	↓	62.50	60.00	↓	60.00
145.00 - 177.00	↓	161.00	NA	NA	NA	60.00 - 68.00	↓	64.00
130.00 - 140.00	↓	135.00	63.00	↓	63.00	40.00 - 48.00	↓	44.00
135.00 - 178.00	↑	156.50	57.00 - 83.00	↓	70.00	40.00 - 60.00	↓	50.00
130.00 - 145.00	↓	137.50	60.00 - 75.00	↑	67.50	48.00	↓	48.00
132.00 - 143.00	↓	137.50	66.00 - 75.00	↓	70.50	42.00	↓	42.00
152.00 - 175.00	↓	163.50	82.00	↓	82.00	57.00 - 60.00	↓	58.50

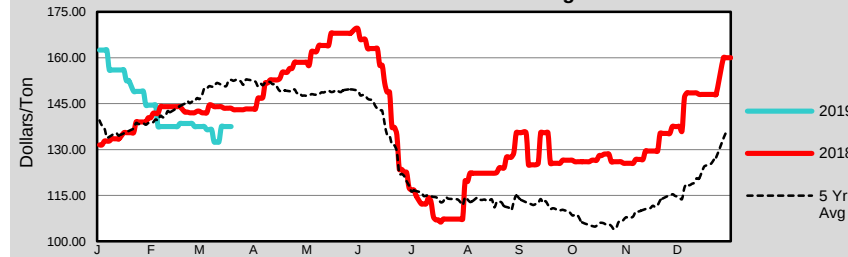
Daily Market Review

Trade talks between the US and China may be on hold until June. Traders are focused on the upcoming planting intentions report. African swine flu continues to dampen Chinese pork production limiting export corn sales. Producers continue to look for some good news to push the markets higher.

South Dakota Corn Avg Prices



South Dakota Distiller Grains 10% Moisture Avg Prices



South Dakota Ethanol Avg Prices

