



USDA Daily Ethanol Report
Agricultural Marketing Service
Livestock, Poultry & Grain Market News



Thu. Feb 28, 2019

US #2 Yellow Corn - dollars/bushel

	Cash Bids	Chg	Basis	Avg:
Iowa-Eastern:	3.4175 - 3.5875	↓	-22H to -5H	-13.50
Iowa-Western:	3.3575 - 3.6075	↑	-38K to -3H	-20.50
Illinois:	3.3875 - 3.7875	↓	-25H to 15H	-5.00
Indiana:	3.5775 - 3.7175	↓	-6H to 8H	1.00
Ohio:	3.5875 - 3.7375	↓	-5H to 10H	2.50
Michigan:	3.4375 - 3.7875	↓	-20H to 5K	-7.50
Kansas:	3.6075 - 3.8375	↓	-3H to 20H	8.50
Minnesota:	3.3375 - 3.5075	↓	-30H to -23K	-26.50
Nebraska:	3.2875 - 3.6375	↓	-45K to OptH	-22.50
Wisconsin:	3.3175 - 3.3875	↓	-42K to -25H	-33.50
South Dakota:	3.2075 - 3.4375	↓	-43H to -30K	-36.50
Missouri:	3.5075 - 3.6675	↓	-13H to 3H	-5.00

Distillers Grain - dollars/ton

Dried 10%	Chg	Avg:	Modified 50-55%	Chg	Avg:	Wet 65-70%	Chg	Avg:
130.00 - 133.00	↓	131.50	60.00	↓	60.00	NA	NA	NA
125.00 - 145.00	↓	135.00	50.00 - 65.00	↓	57.50	30.00 - 40.00	↓	35.00
145.00 - 180.00	↓	162.50	NA	NA	NA	40.00 - 58.00	↓	49.00
130.00 - 155.00	↓	142.50	75.00	↓	75.00	NA	NA	NA
138.00 - 145.00	↓	141.50	NA	NA	NA	NA	NA	NA
125.00 - 145.00	↓	135.00	60.00 - 65.00	↓	62.50	42.00	↓	42.00
145.00 - 165.00	↓	155.00	NA	NA	NA	58.00 - 68.00	↓	63.00
130.00 - 135.00	↓	132.50	68.00	↓	68.00	40.00 - 48.00	↓	44.00
130.00 - 159.00	↓	144.50	55.00 - 80.00	↓	67.50	42.00 - 60.00	↓	51.00
135.00 - 145.00	↓	140.00	60.00 - 75.00	↓	67.50	48.00	↓	48.00
130.00 - 145.00	↓	137.50	67.00 - 75.00	↓	71.00	42.00	↓	42.00
145.00 - 175.00	↓	160.00	80.00	↓	80.00	59.00 - 60.00	↓	59.50

Sorghum - dollars/bushel

	Cash Bids	Chg	Basis	Avg:
Kansas:	3.3375 - 3.3875	↓	-30H to -25H	-27.50
Missouri:	NA	NA	NA	NA

Corn Oil - cents/pound

W/E 02/22/2019	Range	Chg:	Avg:
Iowa:	23.00 - 27.00	↑	25.00
Eastern Cornbelt:	23.00 - 28.00	↑	25.50
Nebraska:	25.00 - 26.00	↓	25.50
South Dakota:	23.00 - 25.00	↓	24.00

Ethanol - dollars/gallon

W/E 02/22/2019	Range	Chg:	Avg:
Iowa:	1.16 - 1.30	↓	1.23
Eastern Cornbelt:	1.23 - 1.35	↓	1.29
Kansas:	1.22 - 1.28	↑	1.25
Minnesota:	1.19 - 1.19	↑	1.19
Nebraska:	1.22 - 1.23	↑	1.23
Wisconsin:	1.33 - 1.35	↑	1.34
South Dakota:	1.19 - 1.19	↑	1.19

Daily Nearby Futures

	Today	Yesterday	Last year
CME group			
Corn (\$/bu)	3.6150	3.6375	3.7875
Ethanol (\$/gal)	1.3360	1.3390	1.4700
NYMEX:			
RBOB Gasoline (\$/gal)	1.6420	1.6340	1.8964
Natural Gas (mmBtu)	2.8000	2.7900	2.6980

BIO-ENERGY REPORT NOTES

Yellow corn : US #2 spot bids at ethanol plants reported as \$/per bushel

Distiller grains: Spot bids FOB the ethanol plant reported as \$/per ton. Protein content 28-30% for most distiller grains on a dry matter basis.

Ethanol: Spot bids FOB the ethanol plant reported as \$/gallon.

Distiller corn oil: Spot bids FOB the ethanol plant reported as ¢/lb. Distiller corn oil is intended for animal feed or biofuel and is not Generally Regarded

As Safe (GRAS) for human consumption. It may also be referred to as inedible crude corn oil or crude corn oil.

Chicago Board of Trade month symbols: F January, G February, H March, J April, K May, M June, N July, Q August, U September, V October, X November, Z December

Daily Market Review

Ethanol production for the week ending February 22nd increased 33,000 barrels per day from the previous week. With the increase in production, stocks dropped by 204,000 barrels and now stand at 23.71 million barrels. Margins have increased in recent weeks putting most plant margins back in positive territory.

