



USDA Daily Ethanol Report

Agricultural Marketing Service

Livestock, Poultry & Grain Market News



Thu. Jun 27, 2019

US #2 Yellow Corn - dollars/bushel

	Cash Bids	Chg	Basis	Avg:
Iowa-Eastern:	4.1125 - 4.4125	↓	-32N to -2N	-17.00
Iowa-Western:	4.0825 - 4.5525	↓	-35N to 12N	-11.50
Illinois:	4.3025 - 4.6325	↓	-13N to 20N	3.50
Indiana:	4.6825 - 5.0125	↓	25N to 58N	41.50
Ohio:	4.6825 - 5.0025	↓	25N to 57N	41.00
Michigan:	4.2225 - 4.9750	↓	-21N to 48U	13.50
Kansas:	4.3825 - 4.6825	↓	-5N to 25N	10.00
Minnesota:	3.9825 - 4.3425	↓	-45N to -9N	-27.00
Nebraska:	3.9925 - 4.4625	↓	-44N to 3N	-20.50
Wisconsin:	3.9125 - 4.2325	↓	-52N to -20N	-36.00
South Dakota:	4.0525 - 4.4825	↓	-38N to 5N	-16.50
Missouri:	4.0325 - 4.4825	↓	-40N to 5N	-17.50

Sorghum - dollars/bushel

	Cash Bids	Chg	Basis	Avg:
Kansas:	4.1825	↓	-25N to -25N	-25.00
Missouri:	NA	NA	NA	NA

Corn Oil - cents/pound

W/E 06/21/2019	Range	Chg:	Avg:
Iowa:	24.00 - 27.00	↑	25.50
Eastern Cornbelt:	25.00 - 26.25	↑	25.63
Nebraska:	25.00 - 26.00	↑	25.50
South Dakota:	24.00 - 25.50	↑	24.75

Ethanol - dollars/gallon

W/E 06/21/2019	Range	Chg:	Avg:
Iowa:	1.47 - 1.53	↑	1.50
Eastern Cornbelt:	1.58 - 1.65	↑	1.62
Kansas:	1.47 - 1.55	↑	1.51
Minnesota:	1.46 - 1.46	↑	1.46
Nebraska:	1.47 - 1.58	↑	1.53
Wisconsin:	NA	NA	NA
South Dakota:	1.40 - 1.40	↑	1.40

Daily Nearby Futures

	Today	Yesterday	Last year
CME group			
Corn (\$/bu)	4.4150	4.4325	3.4500
Ethanol (\$/gal)	1.5520	1.5670	1.4170
NYMEX:			
RBOB Gasoline (\$/gal)	1.9538	1.9704	2.1329
Natural Gas (mmBtu)	2.3260	2.2680	2.9400

BIO-ENERGY REPORT NOTES

Yellow corn : US #2 spot bids at ethanol plants reported as \$/per bushel

Distiller grains: Spot bids FOB the ethanol plant reported as \$/per ton. Protein content 28-30% for most distiller grains on a dry matter basis.

Ethanol: Spot bids FOB the ethanol plant reported as \$/gallon.

Distiller corn oil: Spot bids FOB the ethanol plant reported as ¢/lb. Distiller corn oil is intended for animal feed or biofuel and is not Generally Regarded

As Safe (GRAS) for human consumption. It may also be referred to as inedible crude corn oil or crude corn oil.

Chicago Board of Trade month symbols: F January, G February, H March, J April, K May, M June, N July, Q August, U September, V October, X November, Z December

Distillers Grain - dollars/ton

Dried 10%	Chg	Avg:	Modified 50-55%	Chg	Avg:	Wet 65-70%	Chg	Avg:
130.00 - 140.00	↓	135.00	60.00 - 65.00	↓	62.50	NA	NA	NA
118.00 - 145.00	↓	131.50	50.00 - 65.00	↓	57.50	35.00 - 40.00	↓	37.50
138.00 - 170.00	↑	154.00	NA	NA	NA	43.00	↓	43.00
137.00 - 170.00	↑	153.50	65.00	↓	65.00	NA	NA	NA
143.00 - 166.00	↑	154.50	NA	NA	NA	NA	NA	NA
128.00 - 148.00	↓	138.00	60.00 - 62.00	↓	61.00	60.00	↓	60.00
140.00 - 175.00	↓	157.50	NA	NA	NA	50.00 - 60.00	↓	55.00
125.00 - 135.00	↓	130.00	60.00	↓	60.00	40.00 - 48.00	↓	44.00
130.00 - 163.00	↓	146.50	55.00 - 76.00	↓	65.50	32.00 - 64.00	↓	48.00
130.00 - 140.00	↓	135.00	57.00	↓	57.00	47.00	↓	47.00
133.00 - 150.00	↑	141.50	54.00 - 75.00	↑	64.50	42.00	↓	42.00
135.00 - 155.00	↓	145.00	80.00	↓	80.00	48.00 - 60.00	↓	54.00

Daily Market Review

Traders are trying to anticipate the acreage and grain stocks report that will be published tomorrow. Globally, buyers of US corn are looking at alternative countries after the increase in corn prices in the last few weeks.

