



USDA Daily Ethanol Report
Agricultural Marketing Service
Livestock, Poultry & Grain Market News



Wed. Jul 24, 2019

US #2 Yellow Corn - dollars/bushel

	Cash Bids	Chg	Basis	Avg:
Iowa-Eastern:	4.1250 - 4.3950	↑	-13U to 14U	0.50
Iowa-Western:	4.0750 - 4.4150	↑	-18U to 16U	-1.00
Illinois:	4.2550 - 4.6050	↑	OptU to 35U	17.50
Indiana:	4.5550 - 4.9050	↓	30U to 65U	47.50
Ohio:	4.7050 - 4.9550	↑	45U to 70U	57.50
Michigan:	4.0550 - 4.9250	↑	-20U to 67U	23.50
Kansas:	4.3050 - 4.5050	↑	5U to 25U	15.00
Minnesota:	3.9350 - 4.3550	↑	-32U to 10U	-11.00
Nebraska:	3.8750 - 4.4550	↑	-38U to 20U	-9.00
Wisconsin:	3.8550 - 4.1550	↑	-40U to -10U	-25.00
South Dakota:	4.0050 - 4.4050	↑	-25U to 15U	-5.00
Missouri:	4.1550 - 4.5550	↑	-10U to 30U	10.00

Distillers Grain - dollars/ton

	Dried 10%	Chg	Avg:	Modified 50-55%	Chg	Avg:	Wet 65-70%	Chg	Avg:
Iowa-Eastern:	120.00 - 130.00	↓	125.00	62.00 - 67.00	↓	64.50	NA	NA	NA
Iowa-Western:	105.00 - 152.00	↓	128.50	55.00 - 65.00	↓	60.00	40.00 - 58.00	↓	49.00
Illinois:	135.00 - 155.00	↓	145.00	NA	NA	NA	51.00	↓	51.00
Indiana:	130.00 - 150.00	↓	140.00	70.00	↓	70.00	NA	NA	NA
Ohio:	135.00 - 165.00	↓	150.00	NA	NA	NA	NA	NA	NA
Michigan:	128.00 - 150.00	↓	139.00	70.00	↓	70.00	NA	NA	NA
Kansas:	140.00 - 175.00	↓	157.50	NA	NA	NA	40.00 - 60.00	↓	50.00
Minnesota:	125.00 - 145.00	↓	135.00	60.00	↓	60.00	40.00	↓	40.00
Nebraska:	134.00 - 165.00	↓	149.50	52.00 - 77.00	↓	64.50	30.50 - 56.00	↓	43.25
Wisconsin:	130.00 - 138.00	↓	134.00	57.00	↓	57.00	47.00	↓	47.00
South Dakota:	125.00 - 142.00	↓	133.50	48.47 - 75.00	↓	61.74	44.00	↓	44.00
Missouri:	145.00 - 160.00	↓	152.50	NA	NA	NA	45.00 - 55.00	↓	50.00

Sorghum - dollars/bushel

	Cash Bids	Chg	Basis	Avg:
Kansas:	4.0050 - 4.1050	↑	-25U to -15U	-20.00
Missouri:	NA	NA	NA	NA

Corn Oil - cents/pound

W/E 07/19/2019	Range	Chg:	Avg:
Iowa:	24.00 - 26.00	↓	25.00
Eastern Cornbelt:	24.00 - 26.00	↓	25.00
Nebraska:	25.00 - 25.50	↑	25.25
South Dakota:	23.50 - 25.00	↓	24.25

Ethanol - dollars/gallon

W/E 07/19/2019	Range	Chg:	Avg:
Iowa:	1.39 - 1.55	↓	1.47
Eastern Cornbelt:	1.48 - 1.54	↓	1.51
Kansas:	1.39 - 1.45	↓	1.42
Minnesota:	1.38 - 1.38	↓	1.38
Nebraska:	1.39 - 1.46	↑	1.43
Wisconsin:	NA	NA	NA
South Dakota:	1.32 - 1.32	↓	1.32

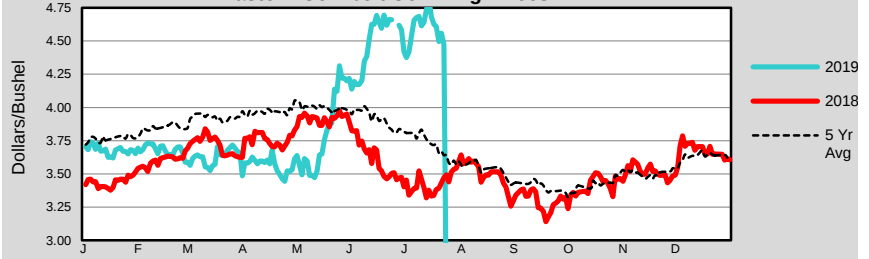
Daily Nearby Futures

	Today	Yesterday	Last year
CME group			
Corn (\$/bu)	4.2550	4.2550	3.5925
Ethanol (\$/gal)	1.5100	1.5000	1.4250
NYMEX:			
RBOB Gasoline (\$/gal)	1.8807	1.8605	2.1231
Natural Gas (mmBtu)	2.2480	2.3000	2.7750

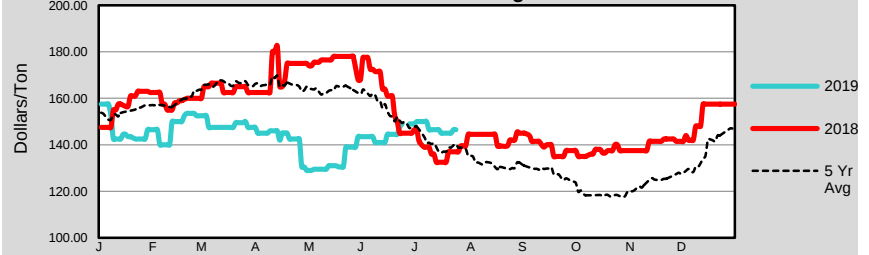
Daily Market Review

Washington announced that face-to-face trade talks will begin early next week with China as both sides continue to look at breaking through the current impasse..

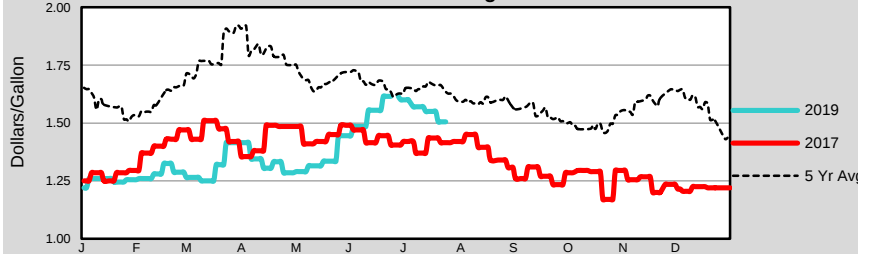
Eastern Cornbelt Corn Avg Prices



ECB Distiller Grains 10% Moisture Avg Prices



Eastern Cornbelt Ethanol Avg Prices



BIO-ENERGY REPORT NOTES

Yellow corn : US #2 spot bids at ethanol plants reported as \$/per bushel

Distiller grains: Spot bids FOB the ethanol plant reported as \$/per ton. Protein content 28-30% for most distiller grains on a dry matter basis.

Ethanol: Spot bids FOB the ethanol plant reported as \$/gallon.

Distiller corn oil: Spot bids FOB the ethanol plant reported as ¢/lb. Distiller corn oil is intended for animal feed or biofuel and is not Generally Regarded

As Safe (GRAS) for human consumption. It may also be referred to as inedible crude corn oil or crude corn oil.

Chicago Board of Trade month symbols: F January, G February, H March, J April, K May, M June, N July, Q August, U September, V October, X November, Z December