



USDA Daily Ethanol Report
Agricultural Marketing Service
Livestock, Poultry & Grain Market News



Mon. Jul 15, 2019

US #2 Yellow Corn - dollars/bushel

	Cash Bids	Chg	Basis	Avg:
Iowa-Eastern:	4.4125 - 4.6325	↑	-13U to 9U	-2.00
Iowa-Western:	4.4425 - 4.7225	↑	-10U to 18U	4.00
Illinois:	4.5525 - 4.8425	↑	1U to 30U	15.50
Indiana:	4.8425 - 5.2425	↑	30U to 70U	50.00
Ohio:	4.9925 - 5.2925	↑	45U to 75U	60.00
Michigan:	4.3425 - 5.1425	↑	-20U to 60U	20.00
Kansas:	4.5925 - 4.7925	↑	5U to 25U	15.00
Minnesota:	4.1625 - 4.5725	↑	-38U to 3U	-17.50
Nebraska:	4.1425 - 4.6925	↑	-40U to 15U	-12.50
Wisconsin:	4.0425 - 4.4425	↑	-50U to -10U	-30.00
South Dakota:	4.2525 - 4.6625	↑	-29U to 12U	-8.50
Missouri:	4.3925 - 4.6925	↑	-15U to 15U	

Distillers Grain - dollars/ton

Dried 10%	Chg	Avg:	Modified 50-55%	Chg	Avg:	Wet 65-70%	Chg	Avg:
130.00 - 135.00	↓	132.50	62.00 - 67.00	↓	64.50	NA	NA	NA
123.00 - 150.00	↓	136.50	55.00 - 65.00	↓	60.00	40.00 - 58.00	↓	49.00
135.00 - 160.00	↓	147.50	NA	NA	NA	51.00	↓	51.00
133.00 - 162.00	↓	147.50	NA	NA	NA	NA	NA	NA
139.00 - 168.00	↓	153.50	NA	NA	NA	NA	NA	NA
125.00 - 148.00	↓	136.50	70.00	↓	70.00	NA	NA	NA
135.00 - 175.00	↓	155.00	NA	NA	NA	50.00 - 60.00	↓	55.00
120.00 - 135.00	↓	127.50	60.00	↓	60.00	40.00	↓	40.00
134.00 - 165.00	↑	149.50	52.00 - 77.00	↑	64.50	33.00 - 56.00	↓	44.50
130.00 - 144.00	↓	137.00	57.00	↓	57.00	50.00	↓	50.00
127.00 - 142.00	↓	134.50	54.00 - 75.00	↓	64.50	44.00	↓	44.00
140.00 - 163.00	↓	151.50	80.00	↓	80.00	45.00 - 55.00	↓	50.00

Sorghum - dollars/bushel

	Cash Bids	Chg	Basis	Avg:
Kansas:	4.2925 - 4.3925	↑	-25U to -15U	-20.00
Missouri:	NA	NA	NA	NA

Corn Oil - cents/pound

W/E 07/12/2019	Range	Chg:	Avg:
Iowa:	24.00 - 27.00	↓	25.50
Eastern Cornbelt:	24.00 - 26.50	↓	25.25
Nebraska:	23.50 - 26.00	↓	24.75
South Dakota:	24.00 - 26.50	↓	25.25

Ethanol - dollars/gallon

W/E 07/12/2019	Range	Chg:	Avg:
Iowa:	1.40 - 1.57	↑	1.49
Eastern Cornbelt:	1.48 - 1.62	↓	1.55
Kansas:	1.40 - 1.46	↓	1.43
Minnesota:	1.40 - 1.42	↓	1.41
Nebraska:	1.37 - 1.46	↓	1.42
Wisconsin:	NA	NA	NA
South Dakota:	1.36 - 1.36	↓	1.36

Daily Nearby Futures

	Today	Yesterday	Last year
CME group			
Corn (\$/bu)	4.4575	4.5425	3.4625
Ethanol (\$/gal)	1.5690	1.5940	1.4130
NYMEX:			
RBOB Gasoline (\$/gal)	1.9344	1.9770	2.0261
Natural Gas (mmBtu)	2.4070	2.4530	2.7400

BIO-ENERGY REPORT NOTES

Yellow corn : US #2 spot bids at ethanol plants reported as \$/per bushel

Distiller grains: Spot bids FOB the ethanol plant reported as \$/per ton. Protein content 28-30% for most distiller grains on a dry matter basis.

Ethanol: Spot bids FOB the ethanol plant reported as \$/gallon.

Distiller corn oil: Spot bids FOB the ethanol plant reported as ¢/lb. Distiller corn oil is intended for animal feed or biofuel and is not Generally Regarded

As Safe (GRAS) for human consumption. It may also be referred to as inedible crude corn oil or crude corn oil.

Chicago Board of Trade month symbols: F January, G February, H March, J April, K May, M June, N July, Q August, U September, V October, X November, Z December

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Daily Market Review

The start of trading today showed profit taking leading the way as corn prices fell off the prices of a two day charge. As corn is hitting the tassle stage throughout the western corn belt, traders seemed unconcerned about weather forecasts showing temps in the mid to upper 90s when corn may be pollinating.

