



USDA Daily Ethanol Report
Agricultural Marketing Service
Livestock, Poultry & Grain Market News

Thu. May 14, 2020

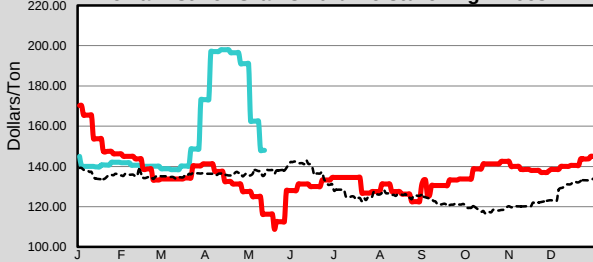
US #2 Yellow Corn - dollars/bushel

	Cash Bids	Chg	Basis	Avg:
Iowa-Eastern:	2.8825 - 3.1625	↑	-30N to -2N	-18.67
Iowa-Western:	2.7325 - 3.0525	↓	-45N to -13N	-29.38
Illinois:	2.9325 - 3.2325	↓	-25N to 5N	-6.67
Indiana:	2.8925 - 3.2625	↓	-29N to 8N	-10.13
Ohio:	3.0325 - 3.2425	↓	-15N to 6N	-3.17
Michigan:	2.9825 - 3.2825	↑	-20N to 10N	-5.00
Kansas:	3.0425 - 3.2825	↓	-14N to 10N	1.00
Minnesota:	2.5825 - 2.9625	↓	-60N to -22N	-40.00
Nebraska:	2.7625 - 3.1825	↓	-42N to OptN	-26.54
Wisconsin:	2.5625 - 2.9025	↓	-64K to -28N	-42.20
South Dakota:	2.6325 - 2.8425	↓	-55N to -34N	-46.00
Missouri:	2.9825 - 3.2825	↓	-20N to 10N	-8.25

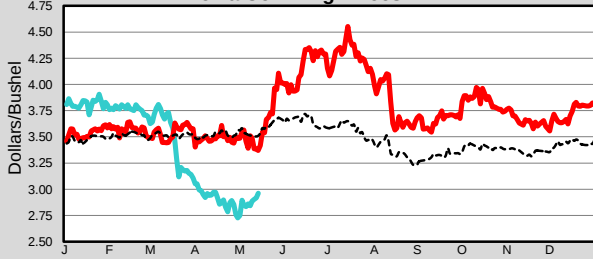
Sorghum - dollars/bushel

	Cash Bids	Chg	Basis	Avg:
Kansas:	3.2025	↓	OptK to OptK	
Missouri:	NA	NA	NA	NA

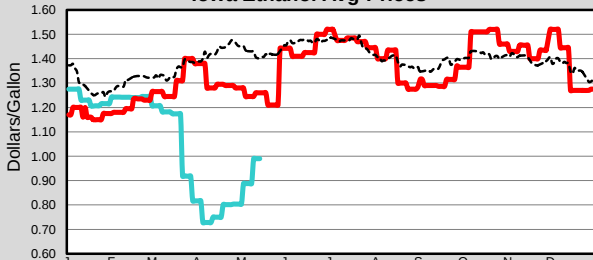
Iowa Distiller Grains 10% Moisture Avg Prices



Iowa Corn Avg Prices



Iowa Ethanol Avg Prices



— 2020 — 2019 - - 5 Yr Avg

Distillers Grain - dollars/ton - week ending 05/08/2020

	Dried 10%	Chg	Avg:	Modified 50-55%	Chg	Avg:	Wet 65-70%	Chg	Avg:
Iowa:	NA	NA	NA	80.00	↓	#####	NA	NA	NA
Eastern Cornbelt:	131.00 - 165.00	↓	150.11	60.00 - 80.00	↓	71.00	40.00 - 70.00	↓	60.00
Nebraska:	150.00 - 165.00	↓	158.33	NA	NA	NA	56.00	↓	56.00
South Dakota:	160.00	↓	160.00	NA	NA	NA	NA	NA	NA
Wisconsin:	155.00 - 160.00	↓	158.75	NA	NA	NA	NA	NA	NA
Minnesota:	150.00 - 195.00	↓	171.67	55.00	↓	55.00	NA	NA	NA
Kansas:	140.00 - 185.00	↓	162.50	NA	NA	NA	48.00 - 62.00	↓	58.80
Illinois:	143.00 - 160.00	↓	153.60	80.00	↓	80.00	68.00	↓	68.00
Michigan:	140.00 - 195.00	↓	165.00	60.00 - 93.00	↓	79.25	45.00 - 65.00	↑	51.88
Ohio:	160.00 - 210.00	↓	176.67	NA	NA	NA	48.00	↓	48.00
Indiana:	150.00 - 165.00	↓	157.33	76.00 - 78.00	↓	76.67	60.00 - 70.00	↓	65.00
Missouri:	160.00 - 189.00	↓	169.75	80.00	↓	80.00	63.00 - 70.00	↓	67.67

Corn Oil - cents/pound - week ending 05/08/2020

	Range	Chg	Avg:
Iowa:	27.00 - 31.00	↑	29.22
Eastern Cornbelt:	25.00 - 31.75	↓	28.65
Nebraska:	27.00 - 32.00	↑	29.33
South Dakota:	26.00 - 31.00	↓	29.43

Ethanol - dollars/gallon - week ending 05/08/2020

Iowa:	0.95 - 1.03	↑	0.99
Eastern Cornbelt:	1.04 - 1.06	↑	1.05
Kansas:	0.95 - 1.02	↑	0.99
Minnesota:	0.95 - 0.95	↑	0.95
Nebraska:	0.89 - 1.02	↑	0.96
Wisconsin:	0.99 - 0.99	NA	0.99
South Dakota:	NA - NA	NA	NA

Delivered Distillers - dollars/ton - week ending 05/08/2020

CIF NOLA:	168.00 - 175.00	↓
Pacific Northwest:	191.00 - 200.00	↓
California:	NA - NA	
Texas border:	NA - NA	
Lethbridge AB:	NA - NA	
Chicago:	160.00 - 165.00	NA

B100 - dollars/gallon - week ending 05/08/2020

Iowa:	2.52 - 2.52	↑
IL/IN/OH:	2.67 - 2.71	↑

Daily Nearby Futures

	Today	Yesterday	Last year
CME group			
Corn (\$/bu)	3.1625	3.2025	3.7900
Ethanol (\$/gal)	1.0750	1.1180	1.3420
NYMEX:			
RBOB Gasoline (\$/gal)	0.8955	0.8527	2.0618
Natural Gas (mmBtu)	1.6840	1.6160	2.6390

BIO-ENERGY REPORT NOTES

Yellow corn : US #2 daily spot bids at ethanol plants reported as \$/per bushel.

Distiller grains: Weekly spot bids FOB the ethanol plant reported as \$/per ton. Protein content 28-30% for most distiller grains on a dry matter basis.

Distiller corn oil: Weekly Spot bids FOB the ethanol plant reported as ¢/lb. Distiller corn oil is intended for animal feed or biofuel and is not Generally Regarded As Safe (GRAS) for human consumption. It may also be referred to as inedible crude corn oil or crude corn oil.

Delivered Distillers: Weekly spot bids FOB the export point reported in \$/ton, except for Texas Border expressed in \$/metric ton.

Chicago Board of Trade month symbols: F January, G February, H March, J April, K May, M June, N July, Q August, U September, V October, X November, Z December

Ethanol: Weekly spot bids FOB the ethanol plant reported as \$/gallon.

B100: Weekly spot bids FOB the plant reported as \$/gallon. RIN value not included in price