



USDA Daily Ethanol Report
Agricultural Marketing Service
Livestock, Poultry & Grain Market News



Wed. Apr 03, 2019

US #2 Yellow Corn - dollars/bushel

	Cash Bids	Chg	Basis	Avg:
Iowa-Eastern:	3.4150 - 3.5750	↓	-20K to -4K	-12.00
Iowa-Western:	3.3350 - 3.5550	↓	-28K to -6K	-17.00
Illinois:	3.4650 - 3.6550	↑	-15K to 4K	-5.50
Indiana:	3.5750 - 3.7550	↓	-4K to 14K	5.00
Ohio:	3.5650 - 3.7050	↓	-5K to 9K	2.00
Michigan:	3.4050 - 3.7150	↓	-21K to 10K	-5.50
Kansas:	3.6650 - 3.8650	↓	5K to 25K	15.00
Minnesota:	3.2650 - 3.5050	↓	-35K to -11K	-23.00
Nebraska:	3.1850 - 3.5650	↓	-43K to -5K	-24.00
Wisconsin:	3.2150 - 3.3650	↓	-40K to -25K	-32.50
South Dakota:	3.2550 - 3.4150	↑	-36K to -20K	-28.00
Missouri:	3.4150 - 3.7150	↑	-20K to 10K	-5.00

Sorghum - dollars/bushel

	Cash Bids	Chg	Basis	Avg:
Kansas:	3.4150 - 3.4650	↓	-20K to -15K	-17.50
Missouri:	NA	NA	NA	NA

Corn Oil - cents/pound

W/E 03/01/2019	Range	Chg:	Avg:
Iowa:	23.00 - 27.00	↑	25.00
Eastern Cornbelt:	23.50 - 26.00	↑	24.75
Nebraska:	25.50 - 26.00	↑	25.75
South Dakota:	23.00 - 25.25	↓	24.13

Ethanol - dollars/gallon

W/E 03/01/2019	Range	Chg:	Avg:
Iowa:	1.26 - 1.50	↓	1.38
Eastern Cornbelt:	1.40 - 1.43	↓	1.42
Kansas:	1.30 - 1.41	↓	1.36
Minnesota:	1.24 - 1.24	NA	1.24
Nebraska:	1.30 - 1.43	↓	1.37
Wisconsin:	1.41 - 1.50	↓	1.46
South Dakota:	1.27 - 1.27	NA	1.27

Daily Nearby Futures

	Today	Yesterday	Last year
CME group			
Corn (\$/bu)	3.6225	3.6150	3.8100
Ethanol (\$/gal)	1.3220	1.3320	1.4000
NYMEX:			
RBOB Gasoline (\$/gal)	1.9308	1.9285	1.9768
Natural Gas (mmBtu)	2.6590	2.6840	2.7180

BIO-ENERGY REPORT NOTES

Yellow corn : US #2 spot bids at ethanol plants reported as \$/per bushel

Distiller grains: Spot bids FOB the ethanol plant reported as \$/per ton. Protein content 28-30% for most distiller grains on a dry matter basis.

Ethanol: Spot bids FOB the ethanol plant reported as \$/gallon.

Distiller corn oil: Spot bids FOB the ethanol plant reported as ¢/lb. Distiller corn oil is intended for animal feed or biofuel and is not Generally Regarded

As Safe (GRAS) for human consumption. It may also be referred to as inedible crude corn oil or crude corn oil.

Chicago Board of Trade month symbols: F January, G February, H March, J April, K May, M June, N July, Q August, U September, V October, X November, Z December

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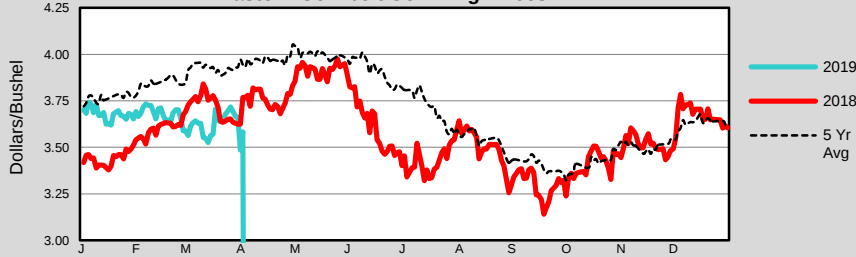
Distillers Grain - dollars/ton

Dried 10%	Chg	Avg:	Modified 50-55%	Chg	Avg:	Wet 65-70%	Chg	Avg:
140.00	↓	140.00	65.00 - 70.00	↓	67.50	NA	NA	NA
125.00 - 160.00	↓	142.50	57.00 - 77.00	↓	67.00	45.00 - 50.00	↓	47.50
139.00 - 170.00	↓	154.50	NA	NA	NA	40.00 - 58.00	↓	49.00
120.00 - 148.00	↓	134.00	75.00	↓	75.00	NA	NA	NA
138.00 - 145.00	↓	141.50	NA	NA	NA	NA	NA	NA
125.00 - 140.00	↓	132.50	65.00	↓	65.00	60.00	↓	60.00
145.00 - 185.00	↓	165.00	NA	NA	NA	55.00 - 65.00	↓	60.00
126.00 - 140.00	↓	133.00	65.00	↓	65.00	40.00 - 48.00	↓	44.00
135.00 - 188.00	↓	161.50	65.00 - 93.00	↓	79.00	44.00 - 55.00	↓	49.50
130.00 - 135.00	↓	132.50	60.00 - 70.00	↓	65.00	48.00	↓	48.00
130.00 - 145.00	↓	137.50	66.00 - 75.00	↓	70.50	42.00	↓	42.00
148.00 - 169.00	↓	158.50	82.00	↓	82.00	53.00 - 60.00	↓	56.50

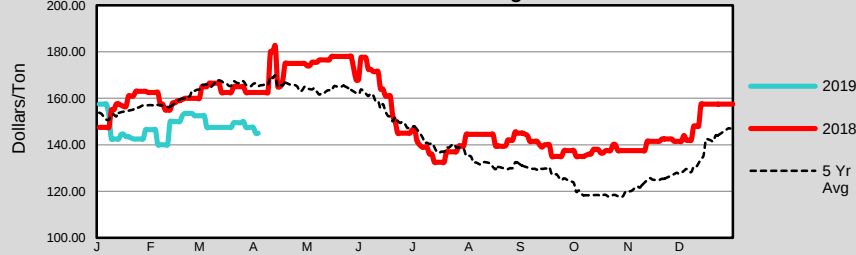
Daily Market Review

Farmer selling continues to be limited. Corn basis continues to improve in the hopes of drawing more farmer-owned corn into the market. Traders believe basis will continue to strengthen through corn planting, driving cash corn prices higher.

Eastern Cornbelt Corn Avg Prices



ECB Distiller Grains 10% Moisture Avg Prices



Eastern Cornbelt Ethanol Avg Prices

